

UNOFFICIAL COPY

MODIFICATION AND EXTENSION AGREEMENT

87079350

This Agreement entered into this 21st day of January, 1987 by and between Dennis Kupperman and Paula Kupperman, his wife, as maker of: a Consumer Time Note dated January 21, 1986 in the principal amount of \$25,000 (the "Note"), and by and between Dennis Kupperman and Paula Kupperman, his wife as maker of: a Trust Deed dated January 21, 1985, securing the Note and recorded with the Recorder of Deeds of Cook County on January 28, 1985 as Document No. 27420811 (the "Trust Deed"), and Lee P. Gubbins as owner and holder of the Note and Trust Deed.

WHEREAS, the parties hereto desire to modify and extend the terms of the Note secured by the Trust Deed covering real estate located in Cook County, Illinois and described as follows:

Lot 155 in the Willows North Unit No. 2, being a Subdivision of the South 1/2 of the North East 1/4 of Section 20, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Tax I.D. # 04-20-203-023 *IT*
Prop Address: 3838 Chester Drive, Glenview, IL 60025

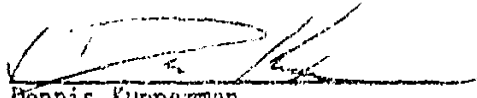
NOW THEREFORE, in consideration of the premises, the parties hereto agree as follows:

1. The Note, having an outstanding principal sum \$25,000 shall be repaid as follows: Interest only of Prime + 1-1/2% per annum on the outstanding principal sum shall be payable on the twenty-first day of February, 1987 and on the twenty-first day of each month thereafter until a final payment of interest and all outstanding principal, if not sooner paid in full, shall be due on the twenty-first day of January, 1988.

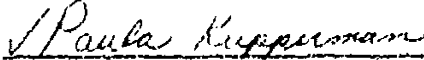
2. Except as herein modified and extended, all terms of the Note, and the Trust Deed shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this modification and Extension Agreement to be duly executed as of the date first above written.

THIS INSTRUMENT WAS PREPARED BY
SHEILA SLOVYER
4021 WEST TOWN AVE.
LINCOLNWOOD, ILL. 60068


Dennis Kupperman

BANK OF LINCOLNWOOD


Paula Kupperman

By: 

87079350

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