

TT-020487-28 (LAS:STEPAN)

87081935

This instrument prepared by  
and to be returned to:  
Kimberly K. Sanders, Spitzer, Addis, Sweeney & Krull  
100 W. Monroe Suite 1310, Chicago, IL 60603  
STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

To Whom It May Concern:

11.00

WAIVER OF DEFENSES

This is to certify that the Mortgage dated of even date herewith, and recorded in the Office of the Cook County Recorder of Deeds, Chicago, Illinois, on the date hereof as Document No. 87081983, in the above County on the real estate described on Exhibit A hereto, and the Note dated of even date herewith, in the amount of One Million Two Hundred Thousand (\$1,200,000) thereby secured, are good and valid and in all respects free from all defenses, both in law and in equity, and that said Note, together with the interest thereof, will be fully paid when and as the same becomes due in accordance with the terms thereof, and that any person purchasing said Note or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited.

This certificate is made for the purpose of better enabling the legal holder or holders of said instruments to sell, pledge or otherwise dispose of the same, freely at any time, and so as to insure the purchaser or purchasers, pledgee or pledgees thereof against any claim or defense thereto by the maker thereof, its successors and assigns.

DATED this 9th day of February, 1987.

Stepan Partners, an Illinois limited partnership

BY: Paul Stepan  
Paul Stepan, a general partner

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1987 FEB 10 PM 2:12

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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

Lillian Lespier, a Notary Public in and for the State and County aforesaid, do hereby certify that Paul Stepan, a general partner of Stepan Partners, an Illinois limited partnership, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Partnership, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of February, 1987.

Lillian Lespier  
Notary Public  
LILLIAN L. LESPIER, Notary Public  
Cook County, State of Illinois  
My Commission Expires Dec. 23, 1987

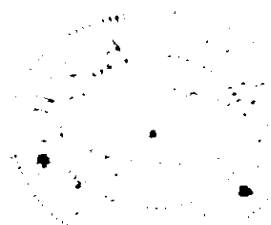
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## EXHIBIT A

### LEGAL DESCRIPTION:

Lots 1, 2, 3 and 4 of the Subdivision of the northwest corner of Block 1 of the original town of Chicago in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian according to the Plat thereof recorded July 22, 1884 as Document No. 562032 in Book 19, Page 13 in Cook County, Illinois.

COMMONLY KNOWN AS: 33 WEST KINZIE STREET, CHICAGO IL

P.I.N.: 17-09-410-001; 17-09-410-002 and 17-09-410-003

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