COOK COUNTY, ILLINOIS FILED FOR RECORD

1987 FEB 10 AM 11: 47

87081157

ASSIGNMENT OF RENTS

114

Know all men by these presents, that FIRST BANK OF OAK PARK

, a National Bank Association, not personally but as Trustee under the Provisions of a deed or deeds in trust dely recorded and delivered to said Company in pursuance of a Trust Agreement dated

December 11, 1978 and known as Trust No. 11569 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does pereby sell, assign, transfer, and set over the BANK/MORTON GROVE

its successors and assigns all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any terse, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intimion to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

SEE LEGAL ATTACHED

Commonly known as: 3334-44 W. Peterson, Chicago, Illinois

Permanent Property Index Numbers: 13-0:-217-033-0000 and -/9 13-02-717-034-0000 -/8

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all to cancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the indersigned to the said

AFFILIATED BANK/MORTON GROVE

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a co tain loan for two Hundred Eighty Thousand and ollars secured by a Mortgage or Trust Deed dated the 22nd day of January 19 87 conveying and mortgaging the real estate and premises hereinabove described to AFFILIATED BANK/MORTON GROVE and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

preparedby.

mail To:

AFF; haved Asset Bosed Lembers

P.O. Dox 98

morrow Grove, IL 60055

BOX 333 TH

8708115

ie (1)	-2-	
	s executed by FIRST BANK OF OAK PARK,	,
as trustee, solel	in the exercise of the authority conferred upon it as said Trustee, and no point shall be assumed by, nor at any time be asserted or enforced against it,	er-
agents or employees on acc	ount hereof, or on account of any promises, covenents, undertakings or agree	115
ments herein or in said Not	contained, either expressed or implied; all such liability, if any being express	dy
waived and released by the	mortgagee or holder or holders of said Note and by all persons claiming bage or the holder or holders, owner or owners of said Note and by every person	у,
now or hereafter claiming	by right or security thereunder. It is understood and agreed that	on
FIRST BANK OF OAK PAP	, individually, or as Trustee shall have no obligation to s	ce
to the performance or non-p	anjormance of any of the covenants or promises herein contained, and shall need action taken in violation of any of the covenants herein contained. It	10
 further understood and agre 	ed that the Trustee is not entitled to receive any of the rents, issues, or profi	its
of or from said trust prope	ty and this instrument shall not be construed as an admission to the contrar	гу.
dated at Chicago, Illinois,	his 29th day of January , 19 87 . A.	D.
•	FIRST BANK OF OAK FARK	
	, not individually but solely	
	as trustae and aforesaid.	
	BY: May Molleny	
	VICE PRESIDENT	
•		
ATTEST:		
Trank	nella 14	
TRUSTYOFFICER		
	T_{α}^{\prime}	
State of Illinois)	0,	
) SS.		
County of Cook)		
Judith Ellen Lewis	, a Notary Public, in and for said County in the State aforesaid,	do
hereby certify that Jo	n N. Carbery , Vice President of	
First Bank of Oak Park	and <u>Frank J. Prucha, TIT</u> ny, who are personally known to me to be the same persons whose names a	 ,
	instrument as such Vice President and Trust Officer, respectively, appear	
before me this day in perso	and acknowledged that they signed and delivered the said instrument as the	cir
	and as the free and voluntary act of said Company, as Trustee as aforesaid, for set forth; and the said Trust Officer then and there acknowledged that he	
as custodian of the corpora	e seal of this Company, did affix the corporate seal of said Company to sa	aid
	free and voluntary act and as the free and voluntary act of said Company,	as
i rusice, as aloresaid, for it	ie uses and purposes therein set forth.	
	othrial soci, this 29th day of January , 19 67 A.	.D.
OFFICIAL	SEAL ON A C/	
JUDITH ELLEN Notery Public - Co	k County & Judith Clan Fours	
Panto of Illi	ecis) Natrary Public L	
My Commission Exp	· · · · · · · · · · · · · · · · · · ·	
	• · · · · · · · · · · · · · · · · · · ·	

3708115

UNOFFICIAL COPY 8 7 0 8 1 1 5

PARCEL 1:

LOTS 15 TO 17 (EXCEPT THAT PART OF SAID LOTS LYING SOUTH OF A LINE 67 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTH EAST 1/4 OF SAID SECTION 2) IN BLOCK 3 IN OLIVER SALINGER AND COMPANY'S 5TH KIMBALL BOULEVARD ADDITION TO NORTH EDGEWATER, A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE WEST 1/2 AND OF THAT PART OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTH EAST FRACTIONAL 1/4 SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE DRAWN FROM A POINT 643.43 FEET NORTH OF THE SOUTH WEST CORNER OF ABOVE DESCRIBED TRACT AS MEASURED ON THE WEST LINE THEREOF TO A POINT 642.97 FEET NORTH OF THE SOUTH EAST COLNER OF SAID TRACT AS MEASURED ON THE EAST LINE THEREOF IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 18 AND 19 IN BLOCK 3 (EXCEPT THAT PART OF SAID LOTS 18 AND 19 LYING SOUTH OF A LINE 67 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF NORTH EAST 1/4 OF SECTION 2) 15 OLIVER SALINGER AND COMPANY'S 5TH KIMBALL BOULEVARD ADDITION TO NORTH EDGEWATER A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 AND OF THAT PART 05 THE WEST 1/2 OF THE WEST 1/2 THE EAST 1/2 OF THE NORTH EAST FRACTIONAL 1/4 SOUTH OF INDIAN BOUNDARY LINE OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE DRAWN FROM A POINT 643.43 FEET NORTH OF THE SOUTH WEST CORNER OF ABOVE DESCRIBED LINE AS MEASURED ON THE WEST LINE THEREOF TO A POINT 642.97 FEET NORTH OF THE SOUTH EAST CORNER OF SAID TRACT AS MEASURED ON THE EAST LINE THEREOF, ALL IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Coof County Clark's Office