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WHEN RECORDED MAIL-TO:

JEFFREY M. WESTON
20 N. Clark Street
Suite 1725
Chicago, Illinois 60602

87087004

SPACE ABOVE THIS LINE FOR
RECORDER'S USE

Property Summary:

County and State:

Cook County, Illinois

Legal Description of
Property: See Exhibit A

Street Address:

224 East Ontario Street
Chicago, Illinois 60611

PIN: 17-10-203-015-0000

THIS INSTRUMENT PREPARED BY:

JEFFREY M. WESTON
20 N. Clark Street
Suite 1725
Chicago, Illinois 60602
(312) 782-6220

IDENTIFICATION AND SUBORDINATION OF
MANAGEMENT AGREEMENTS AND PROPERTY MANAGEMENT FEES

Chicago, Illinois
February 10, 1987

In consideration of the funding of a loan in the sum of Seven-Hundred-Seventy-Five Thousand Dollars (\$775,000.00) by HARRIS BANK/GLENCOE-NORTHBROOK, N.A., a National Banking Association ("Lender") to HARRIS BANK-GLENCOE-NORTHBROOK, N.A. not individually, but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said corporation in pursuance of a Trust Agreement dated February 3, 1987 and known as Trust No. L-343 ("Borrower") and pursuant to the requirements of Lender for making the subject loan to Borrower, Borrower on its own behalf, and on behalf of all beneficiaries of Borrower, hereby makes the following representations, warranties and subordinations to Lender:

1. Borrower represents and warrants to Lender that there are presently no management agreements affecting the property legally described in Exhibit A attached hereto and incorporated by reference herein, and commonly known as 224 East Ontario Street, Chicago, Illinois 60611, which property is the security for the aforesaid loan (the "Property");

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2. Any management fees paid directly or indirectly to the Borrower, or any beneficiaries of Borrower, or any other party retained by Borrower in reference to the Property, and all such fees, are hereby subordinated to the lien of the mortgage on the subject Property to Lender, to all the terms, conditions and provisions thereof, to all advances made or to be made thereunder, and to any renewals, extensions, modifications or replacements thereof.

IN WITNESS WHEREOF, the undersigned has executed this agreement dated and effective as of February 10, 1987.

HARRIS BANK/GLENCOE-NORTHBROOK, N.A., a National Banking Association, not personally but solely as Trustee as aforesaid.

By: Patti Scherer
Assistant Vice President

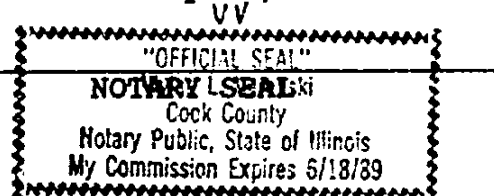
Attest: George E. Reilly
Assistant Secretary

(S E A L)

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the Trustee, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they have signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 12th day of February ~~10~~, 1987.



William L. Heenski
NOTARY PUBLIC

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EXHIBIT A

THE WEST 20 FEET OF LOT 14 IN SUBDIVISION OF THE WEST 394 FEET (EXCEPT THE EAST 14 FEET OF THE NORTH 80 FEET THEREOF) IN BLOCK 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-10-203-015-0000

COMMONLY KNOWN AS: 224 EAST ONTARIO, CHICAGO, ILLINOIS 60611

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COOK COUNTY RECORDER

#5907 # A * 87-087004

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