

UNOFFICIAL COPY

NEIGHBORHOOD HOUSING SERVICES OF CHICAGO, INC.
ASSIGNMENT OF RENTS

87088753

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

of the City of Chicago, COUNTY of Cook and STATE of Illinois,
in consideration of the sum of One Dollar (\$1.00) and other good and valuable
consideration, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell,
assign, transfer and set over unto NEIGHBORHOOD HOUSING SERVICES OF CHICAGO, INC., a
corporation organized and existing under the laws of the State of Illinois (hereinafter
referred to as the Corporation) all the rents, issues and profits now due and which may
hereafter become due under or by virtue of any lease, whether written or verbal, or any
letting of or any agreement for the use of occupancy of any part of the following
described premises:

11.00

LOT 25 IN VANDERSYDE AND TON'S SUBDIVISION OF THAT PART OF LOT 18 and 19 OF
ASSESSOR'S DIVISION OF THE WEST ½ OF THE NORTHWEST ¼ AND THE WEST ½ OF THE
SOUTHWEST ¼ OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
IN COOK COUNTY, ILLINOIS.

PERM. TAX# 25-15-322-020 ADDRESS: 11022 South Edbrooke Chicago, Illinois
60628

IT IS UNDERSTOOD AND AGREED THAT THE CORPORATION WILL NOT EXERCISE ANY OF ITS RIGHTS
UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT IN THE PAYMENT OF ANY INDEBTEDNESS OR LIABILITY
OF THE UNDERSIGNED TO THE CORPORATION.

It being the intention of the undersigned to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the
Corporation, whether the said leases or agreements may have been heretofore or may be
hereafter made or agreed to, or which may be made or agreed to by the Corporation under
the power herein granted.

The undersigned, do hereby irrevocably appoint the said Corporation their agent for
the management of said property, and do hereby authorize the Corporation to let and
re-let said premises or any part thereof, according to its own discretion, and to bring
or defend any suits in connection with said premises in its own name or in the names of
the undersigned, as it may consider expedient, and to make such repairs to the premises
as it may deem proper or advisable, and to do anything in and about said premises that
the undersigned might do, hereby ratifying and confirming anything and everything that
the said Corporation may do.

It being understood and agreed that the said Corporation shall have the power to use
and apply said avails, issues and profits toward the payment of any present or future
indebtedness or liability of the undersigned to said Corporation, due or to become due,
or that may hereafter be contracted, and also toward the payment of all expenses and the
care and management of said premises, including taxes, and assessments which may in its
judgment be deemed proper and advisable, hereby ratifying and confirming all that said
Corporation may do by virtue hereof. It being further understood and agreed that in the
event of the exercise of this assignment, the undersigned will pay rent for the premises
occupied by them at the rate prevailing per month for each room, and a failure on their
part to promptly pay said rent on the first day of each and every month shall, in and of
itself constitute a forcible entry and detainer and the Corporation may in its own name
and without any notice or demand, maintain an action of forcible entry and detainer and
obtain possession of said premises. This assignment and power of attorney shall be
binding upon and inure to the benefit of the heirs, executors, administrators, successors
and assigns of the parties hereto and shall be construed as a covenant running with the
land, and shall continue in full force and effect until all of the indebtedness or
liability of the undersigned to the said Corporation shall have been fully paid, at which
time this assignment and power of attorney shall terminate.

GIVEN under my hand and seal this 4th day of February 19 87.

Wesley J. Anderson (SEAL) Thelma V. Anderson (SEAL)

STATE OF Illinois

I, Alantha M. McNeal

ss. a notary public in and for said County, in the
State aforesaid, Do

County of Cook

Hereby Certify that Wesley J. Anderson & wife Thelma V. Anderson

personally known to me to be the same person s whose name s subscribed to the foregoing
instrument, appeared before me this day in person, and acknowledged that they signed,
sealed and delivered the said instrument as a free and voluntary act, for the uses
and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of February 19 87

Alantha M. McNeal
Notary Public

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COOK COUNTY, ILLINOIS
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Property of Cook County Clerk's Office

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Copies of this document should be forwarded to:
Roseland Neighborhood Housing Services
11346 South Michigan Avenue
Chicago, Illinois 60628