Mollon Financial Services Corporatio NOFFIC AL COPY

10027 South Western Chicago, Illinois 60643

87093002

Space Above This Line for Recorder's Use

Revolving Credit Loan Mortgage (III. Rev. Stat. Chop. 17 Para. 67405)

Edward G. Johnson. grants, bargains, sells, mortgages and warrants to Mellon Financial Services Corporation to secure the payment of amounts due under a Revolving Loan grants, bargains, sells, mortgages and warrants to Mellon Financial Services Corporation to secure the payment of amounts due under a neverting 12 and Agreement of this date which provides for advances to Mortgagor during a period not exceeding twenty years from the date of the Agreement, up to a redit limit of \$ 16, 320,00, repayable in monthly payments with an adjustable monthly rate of interest equal to 1/12th of the Prime Rate as announced by the First National Bank of Chicago stop announcing a Prime Rate, plus 25%, but not less than N/A..., the following described real estate located in the City of Chicago . County of Cooks. State of Illinois

Lot 9 in Block 6 in Crane View Archer Avenue Home Addition to Chicago, a Subdivision of the West half of the West half except the North Nine and 225/1000 acres and except a 66 foot strip across the West half of the Southwest quarter of Section 9, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tarcel No. 19-09-109-033

which has the address of 1818 South Linder Chicago, thereby releasing and waiving all rights under and by virtue of the homoster of exemption laws of this state, together with all the improvements now or here are erected on such property and rents and profits therefrom and all rights therein.

FUTURE ADVANCES. This more go secures not only existing indebtedness but also future advances, whether such advances are obligatory or made at the option of the Mortgagee, which so all have the priority of the original advance.

PRIOR MORTGAGES AND LIENS. Lori ager agrees to perform all obligations under any prior mortgage of lien.

HAZARD INSURANCE. Mortgagor shall been all improvements at any time existing on the property during the term of this mortgage insured against loss by fire and hazards included within the term "extended coverage" and such other hazards as Mortgagee may require with an insurance company acceptable to Mortgagee and which shall include a andard mortgagee loss payable chause in favor of Mortgagee.

TAXES. Mortgagor shall pay before any penalty "it has all taxes and assessments against the described property.

PRESERVATION AND MAINTENANCE OF PROPER". Mortgagor will keep the described property in good condition and will not commit waste or permit such property to deteriorate. If this mortgage is on a unit in a condominium or planned unit development, Mortgagor will perform all obligations under the declaration or covenants creating or governing the condominium or planned unit development.

NONPERFORMANCE BY MORTGAGOR. If Mortgager ft 18t) perform any of the promises in this mortgage, then Mortgagee may do so. Mortgagee may add the amounts so advanced to the amount secured by this mortgage. If Mortgagor is in default under this mortgage or any prior mortgage or lien, Mortgagor may declare the Revolving Loan Agreement and this mortgage to be in default.

INSPECTION. Mortgagee may inspect the described property at any reasonable time after notice given to Mortgager.

CONDEMNATION, Mortgagor assigns to Mortgagee the proceeds of any award or claim for damages in connection with any condemnation or other eminent domain proceeding concerning all or any part of the described property. Such proceeds will be applied to the debt secured by this mortgage and if the taking substantially impairs the value of the described property, Mortgage any declare the Revolving Loan Agreement and this mortgage to be in default.

NONWAIVER. Failure to exercise any right or remedy by Mortgagee shall not be a waiver of any right to exercise any right or remedy in the future. All rights and remadics under the mortgage and the Revolving Loan Agreement may be receised separately or together and Mortgagee's choice of a right or remedy does not waive other rights or remedies.

BINDING EFFECT ON SUCCESSORS AND ASSIGNS. All successors and assigns of all tagger are bound by this Agreement for the benefit of Mortgugee, its successors and assigns.

SALE OF THE DESCRIBED PROPERTY PROHIBITED. If Mortgagor sells or transfers all or my part of the described property to a person who is not obligated on the Revolving Loan Agreement or if Mortgagor is a land trust and there is a transfe or a signment of the beneficial interest in the land trust to a person not obligated under the Revolving Loan Agreement, without Mortgagee's prior writing a meent. Mortgagee may declare the Revolving Loan Agreement and this mortgage in default.

Agreement and this mortgage in default.

RELEASE. On payment of all amounts secured by this mortgage or reduction of the Credit Limit to 35,000 or less, Mortgagee shall release this mortgage without the Credit Limit to 35,000 or less, Mortgagee shall release this mortgage without the Credit Limit to 35,000 or less, Mortgagee shall release this mortgage. without cost to Mortgagor.

REMEDIES ON DEFAULII. If Mortgagor is in default under the provisions of the Revolving Loan Agreemen. Or this mortgage, Mortgagee may demand all amounts due to be paid immediately and if such amounts are not received by Mortgagee, Mortgagee may for solo e on this mortgage and Mortgagor agrees to pay or the amount shall be included in the judgment or decree, all expenditures and expenses in connection vit i such foreclosure, maintenance and protection of the described property and maintenance of the lien of this mortgage, including attorney fees and interest on an each costs and expenses at the default interest rate.

NOTICES. Unless otherwise required by law, notices shall be furnished by certified or registered mail to the addresse. Lic. in below or as otherwise designated by Martageor or Mortageo from time to time and shall be effective when in the U.S. Mail.

Site of this 12th July of Farmany 19.87.	
Name Edward G. Johnson	Name
4818 South Linder	
Street Address Chicago, Illinois 60638	Street Address
City, State and Zip	City, State and Zip
MORTGAGOR	MORTGAGOR
STATE OF ILLINOIS SS	en e

COUNTY OF. in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Edward G. Johnson I, the undersigned, a No peared before me this div

personally known to me to be the same personal whose names is/are subscribed to the foregoing instrument, apon, and acknowledged that _he_ signed, scaled and delivered the said instrument as _his free and voluntary act, asct for being the release and waiver of the right of homestead. _day of February Given under my hand and official scal, this

Mellon Financial Services Corporation 40027 South Western Avenue Chicago, Illinois 60643

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My Commission Expires Nicy 2, 1991

MORTGAGEE

Commission expires:

Eleanor E. Dettlaff, 10027 So. Western Ave., Chgo, Il. 60643 This Instrument Prepared by:

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