

87096462

86438091

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 20th day of September, A.D., 1986.
JOSE A. ACEVEDO AND DORY DE JESUS
COOK COUNTY, ILLINOIS
FILED FOR RECORD

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 20th day of September, A.D., 1986.

It is further agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is agreed that the Bank shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is agreed that the Bank will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants. It is further agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The undersigned do hereby irrevocably appoint the Bank the agent of the undersigned for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Bank may do.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto the Bank, its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted, it being the intent of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avals hereunder unto the Bank and especially those leases and agreements now existing upon the property hereinabove described.

Lot 41 and the East 4 feet of Lot 42 in Block 3 in William Hatterman's Milwaukee Avenue Subdivision, a Subdivision of Lots 15 and 16, in Brand's Subdivision of the Northeast quarter of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.
Property Address: 3520 West Diversy, Chicago, Illinois
and whereas, said Bank is the holder of said mortgage, and the note secured thereby:

KNOW ALL MEN BY THESE PRESENTS, that DORY DE JESUS and JOSE A. ACEVEDO AND ASSASSINMENT OF RENTS 86438091 1100
evidenced by an installment Note have executed a mortgage of even date herewith mortgaging to the National Security Bank of Chicago, a national banking association (herein referred to as the "Bank"), the following described real estate:



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UNOFFICIAL COPY

BOX 359

Property of Cook County Clerk's Office

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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COOK COUNTY ILLINOIS
FILED

1986 SEP 25 PM 3 11

Property of Cook County Clerk's Office

This instrument was prepared by Kim Sylvie _____, whose address is, 1030 West Chicago Avenue, Chicago, Illinois 60622.

National Security Bank of Chicago
1030 West Chicago Avenue
Chicago, Illinois 60622

RETURN TO: **BOX 359** (58)

NOTARY PUBLIC

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. NOV. 17, 1987
ISSUED THRU ILL. NOTARY ASSOC.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal, this 20th day of September, A.D. 19 86

STATE OF ILLINOIS)
(SS)
COUNTY OF COOK)

SEP 25 1986

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Property of Cook County Clerk's Office

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