

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT

WHEREAS MOUNT PROSPECT STATE BANK as Trustee under Trust

Number 544

FEB 25 1987

is justly indebted to MOUNT PROSPECT STATE BANK under its Loan No. 141333, originally in the sum of One Hundred Forty

Thousand and no/100 Dollars,

as established by a Note and Trust Deed dated September 5, 1985, and the latter registered in the Office of the

Registrar of Titles of Cook County, Illinois, as Document

No. 85-180537 against the property legally described as

follows:

Parcel 1:

Lot 1 in Block "G" in the courts of Russetwood Unit Number 2, being a Subdivision of part of the South West 1/4 of the North East 1/4 of Section 21, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Easement for ingress and egress and public utility over the private street abutting the land and designated as Hartford Court as shown on the plat of said subdivision recorded April 16, 1980 as Document 25322050 and created by deed recorded as Document 85180536.

0391 215 001 m AEC

and hereby referred to as part of this Agreement, and;

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto that the unpaid balance of said indebtedness upon the date of this Agreement is One hundred thirty-five thousand one hundred

seventy-nine and 69/100 Dollars,

which the undersigned promises to pay with interest at 8.5

percent per annum until paid, and that the said indebtedness shall be payable One Thousand Six Hundred

Thirteen and 29/100 Dollars per month beginning on

the 1st day of March, 1987, to be applied first

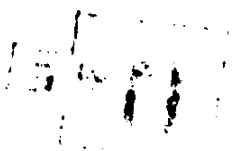
11⁰⁰ E

87-096994

87096994

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

to interest and the balance to principal until said indebtedness is paid in full, except that any remaining indebtedness, if not sooner paid, shall be due and payable on the 1st day of _____ February, 1992 _____, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said Agreement shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

Signed, Sealed and Delivered this 3rd day of February, 1987.

This instrument is signed by MOUNT PROSPECT STATE BANK, not in its capacity as trustee under a certain Trust Agreement, but as a corporation. Said Trust Agreement is hereby acknowledged and any claim of the bank, its officers, directors, or any other person, in connection with the execution of this instrument, is hereby waived by the parties hereto and their respective successors and assigns.

MOUNT PROSPECT STATE BANK, a Corporation of Illinois, Trustee

By: Paul M. Greene
Trust Officer

MOUNT PROSPECT STATE BANK, as Trustee under Trust No. 544

By: Paul M. Greene
Trust Officer

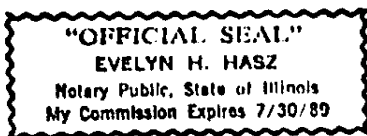
Vernette Scamehorn
Secretary

STATE OF ILLINOIS
COUNTY OF COOK

ATTEST:
) SS.
)

I, _____ the undersigned _____ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul M. Greene, personally known to me to be the Trust Officer, of the MOUNT PROSPECT STATE BANK, a corporation, and Vernette Scamehorn personally known to me to be the Corporate Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Trust Officer and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of _____ Directors OF SAID CORPORATION, AS THEIR FREE AND VOLUNTARY ACT, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of February 19 87.



Evelyn H. Haas
notary public

87096991

UNOFFICIAL COPY

Property of Cook County Clerk's Office