

UNOFFICIAL COPY

GRANTEE:

MERITOR CREDIT CORPORATION
11311 CORNELL PARK DR. SUITE 400
CINCINNATI, OHIO 45242

MARY DENNIS, ~~DNSR~~ DIVORCED AND NOT SINCE
1523 W. 105TH STREET REMARRIED
CHICAGO, IL. 60643

DATE OF LOAN
2/19/87

ACCOUNT NUMBER
21053-4

87100436

OPEN END MORTGAGE MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 31743.37

KNOW ALL MEN BY THESE PRESENTS That the above named Grantor(s) in consideration of the principal amount of loan stated below to them in hand paid by the above named Grantee do hereby grant, bargain, sell and convey with mortgage covenants to the said Grantee and its assigns forever

the following described real estate situated in the County of COOK and State of Illinois to wit

LOT 27 (EXCEPT THE EAST 10 FEET THEREOF) AND ALL OF LOT 28 IN THE
RESUBDIVISION OF BLOCK 11 (EXCEPT LOT 4) IN WASHINGTON HEIGHTS, IN SECTION
17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1872 IN BOOK 2 OF PLATS,
PAGES 63 AND 64, IN COOK COUNTY, ILLINOIS.

TAX NO. / 25-17-111-024 VOL. 460.

DEPT-01 RECORDING \$11.25
1#3323 TRAN 4324 02/20/87 09 30:00
#8592 #A *87-100436
COOK COUNTY RECORDER

87100436

and all the estate, right, title and interest of the said Grantor(s) in and to said premises. To have and to hold the same with all the privileges and appurtenances thereunto belonging to said Grantee and its assigns forever. And the said Grantor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whomsoever

This conveyance is made to secure the payment of \$ 31743.37 plus interest as provided in a Promissory Note of even date herewith and to further secure the payment of any further or additional advances made to the Grantee at any time before the entire indebtedness secured hereby shall be paid in full either as a future loan by said Grantee or a refinancing of the unpaid balance of the loan stated above or a renewal thereof or both.

The maximum amount of unpaid loan indebtedness exclusive of interest thereon which may be outstanding at any time is THIRTY ONE THOUSAND, SEVEN HUNDRED FORTY THREE DOLLARS & 37/100 Dollars. In addition to any other debt obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Grantor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereabove described in constant repair and in full condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority.

Grantor(s) shall not, without the prior written consent of the Grantee, enter into any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends or modifies the payment of any installment of principal or interest or any other term or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

Grantor(s) shall promptly notify the Grantee in writing upon the receipt by the Grantor(s) of any proceeds from the grantee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Grantor(s) to be performed or observed under any other Prior Mortgage.

Grantor(s) shall execute and deliver on request of the Grantee, such instruments as the Grantee may deem useful or required to permit the Grantee to cure any default under any other Prior Mortgage, or permit the Grantee to take such other action as the Grantee considers desirable to cure or remedy the matter in default and preserve the interest of the Grantee in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Grantee: 1. if the Grantor(s) fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due; or 2. if the Grantor(s) fails to comply or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or 3. if the Grantor(s) fails to redempt the Grantee on demand any amount which the Grantee may have paid on any other Prior Mortgage with interest thereon; or 4. should any suit be commenced to foreclose any mortgage or lien on the mortgaged property; or 5. if the Grantor(s) transfers an interest in the mortgaged property without the written consent of the Grantee.

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage set forth particular obligations of the Grantor(s) which are also required of the Grantor(s) under any other Prior Mortgage.

IN WITNESS WHEREOF, the said Grantor(s) who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands in said city

X Mary Dennis 2/19/87 (Date) (Seal)
Grantor MARY DENNIS
X _____ (Date) (Seal)
Spouse
X _____ (Date) (Seal)
Grantor
X _____ (Date) (Seal)
Spouse
X _____ (Date) (Seal)
Grantor
X _____ (Date) (Seal)
Spouse

87100436

STATE OF ILLINOIS } ss
COUNTY OF COOK

Be It Remembered That on the 19TH day of FEBRUARY 1987 before me, the subscriber a Notary Public in and for said county, personally came MARY DENNIS, ~~DNSR~~ and she acknowledged the signing thereof to be their voluntary act



was prepared by MERITOR CREDIT CORPORATION
11311 CORNELL PARK DR. SUITE 400
CINCINNATI, OHIO 45242
DAR "OFFICIAL SEAL"
Amy Lynn Patz

Testimony, whereof I have hereunto subscribed my name and affixed my notary seal, on the day and year last aforesaid

[Signature]
NOTARY

UNOFFICIAL COPY

Property of Cook County Clerk's Office

87100436

MORTGAGE

TO

Rec'd for Record

At _____ o'clock

and recorded

Recorder
of _____ County, Illinois

RELEASE

THE CONDITIONS of the within mortgage having been
complied with, the undersigned hereby certifies and releases
the same this _____ day of _____ 19____

By _____

Alfred _____

CLERK