3 Year Index

Luan No. 053752

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan Association of Chicago 281 Lawrencewood Niles, IL 60648

87100009

Box 333

MODIFICATION AGREEMENT

1300

This Addressent is made this 21st day of November , 19 86, by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association (the "Lender"), and Nobeca S. Lake, Divorced (the "Borrower"), and modifies and amends certain terms and conditions of the Borrower's indebtedness evidenced by an Adjustable Rate Note (the "Note") to Lender dated November 19 , 1984, which is secured by a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") bearing even date with the Note, and recorded as Document # 27390674.

In consideration of the Borrower's exercise of Borrower's option to convert the adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and pursuant to the terms of the Adjustable Rate Rider, attached to the Security Instrument, the Note and Mortgage are hereby modified and amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read as follows:

"2. INTEREST

Interest will be charged on the unpaid principal until the full amount of principal pasteen paid.

I will pay interest at a yearly rate of 10.375 % both before and after any default described in Section 10 of this Note."

- 2. Paragraph 3(B) of the Note is amended in its entirety to read as follows:
 - "3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on January 1, 19 $\frac{97}{.}$, will be in the amount of U.S. \$ $\frac{380.01}{.}$

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

871000009

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UNIT 3-C AND GARAGE UNIT 3 IN THE PRATT ON THE LAKE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE WEST 100 FEET OF LOT 1 IN ELOCK 1 IN HERDIEN, HOFFLUND AND CARSON'S NORTH SHORE ADDITION TO CHICAGO IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 21624323 TOSETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

Permanent Index No. 11-32-400-035-1009 affects part of the land; Garab County Clerk's Office 11-32-400-035-1014, affects part of the land

1057 W. Pratt, Unit 30 & Garage 3, Chicago, IL 60626

Policy 6:-7:-1.

UNOFFICIAL COPY

4. Paragraph 4 of the Note is hereby deleted in its entirety.

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- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I have a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes."

- 9. Paragraphs A $4-\frac{7}{2}$ inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.
- 10. This Modification Agreement is effective as of $\frac{10}{19-86}$.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

IN WITHESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

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	UPTOWN FEDERAL SAVINGS AND LOAN
ATTEST:	ASSOCIATION OF CHICAGO
Zone Sembola its Assistant Secretary	54. Theald E. Mines
	Rebenca S. Lake (SEAL)
	(SEAL)
	(SEAL)

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Property of Cook County Clerk's Office

COUNTY OF

and

Vecember 1986.

STATE OF Illinois

Cook

SS.

I, the undersigned, a Notary Public, in and for the County and
State aforesaid, DO HEREBY CERTIFY, thatHarold E. Ulmer,
personally known to me to be a President of UPTOWN
FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally
chartered savings and loan association, and Karen Gembala ,
personally known to me to be the Assistant Secretary of said
Association, and personally known to me to be the same persons whose
names are subscribed to the foregoing instrument, appeared before me
this day in person and severally acknowledged that as such
Vice President and Assistnat Secretary they signed and
delivered the said instrument and caused the Corporate Seal of said
Association to be affixed thereto, pursuant to authority, given by
the Board of Directors of said Association as their free and
voluntary act, and as the free and voluntary act and deed of said
Association, for the uses and purposes therein set forth.
21.01
Given under my hand and official seal this day of
November , 19 of
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November 19 of the last of the
Notary Public
of Circles I Selvin An
of Circles I Selvin An
Notary Public
Notary Public
Notary Public My Conmission Expires:
Notary Public My Conmission Expires:
Notary Public My Commission Expires: 8710369
Notary Public My Conmission Expires:

as such person and they appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act. Given under my hand and notarial seal this 100 day of

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HERRRY CERTIFY, that Transaction of the County and

same persons whose names are subscribed to the foregoing instrument

, personally known to me to be the

My Commission Expires:

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MILES FEDERAL SAVINGS
Niles, Illipris 69778