

THIS INSTRUMENT PREPARED BY  
AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan  
Association of Chicago  
281 Lawrencewood  
Niles, IL 60648

**87100009**

Box 333

**13<sup>00</sup>**

MODIFICATION AGREEMENT

This Agreement is made this 21st day of November, 1986,  
by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF  
CHICAGO, a federally chartered savings and loan association (the  
"Lender"), and Rebecca S. Lake, Divorced  
(the "Borrower"), and modifies and amends certain terms and  
conditions of the Borrower's indebtedness evidenced by an Adjustable  
Rate Note (the "Note") to Lender dated November 19, 1984,  
which is secured by a Mortgage, Deed of Trust, or Security Deed (the  
"Security Instrument") bearing even date with the Note, and recorded  
as Document # 27390674.

In consideration of the Borrower's exercise of Borrower's  
option to convert the adjustable interest rate loan to a fixed  
interest rate loan pursuant to the provisions of the Note and  
pursuant to the terms of the Adjustable Rate Rider, attached to the  
Security Instrument, the Note and Mortgage are hereby modified and  
amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read  
as follows:

"2. INTEREST

Interest will be charged on the unpaid  
principal until the full amount of principal has  
been paid.

I will pay interest at a yearly rate of  
10.375 % both before and after any default  
described in Section 10 of this Note."

2. Paragraph 3(B) of the Note is amended in its entirety to  
read as follows:

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on  
January 1, 1987, will be in the amount of  
U.S. \$ 380.01."

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

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UNIT 3-C AND GARAGE UNIT 3 IN THE PRATT ON THE LAKE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE WEST 100 FEET OF LOT 1 IN BLOCK 1 IN HERDIEN, HOFFLUND AND CARSON'S NORTH SHORE ADDITION TO CHICAGO IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 21624323 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

Permanent Index No. 11-32-400-035-1009 affects part of the land;  
11-32-400-035-1014, affects part of the land  
1057 W. Pratt, Unit 3-C & Garage 3, Chicago, IL 60626

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- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes.

9. Paragraphs A 4-7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

10. This Modification Agreement is effective as of December 1, 1986.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

ATTEST:

Kanu Senlala  
its Assistant Secretary

UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

BY: Donald E. Grewer  
its Vice President

Rebecca S. Lake (SEAL)  
Rebecca S. Lake

\_\_\_\_ (SEAL)

\_\_\_\_ (SEAL)

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Return to  
NILES FEDERAL SAVINGS  
7077 W. Dempster  
Niles, Illinois 60778