

UNOFFICIAL COPY

87102489
Assignment of Rents

Dated this 30th

day of January

A.D. 19 87

Loan No.

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED, William J. Ellis and
Marie D. Ellis, His Wife

of the Village of Franklin Park County of Cook State of Illinois,
in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer, and set over unto BLOOMINGDALE STATE BANK, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises situated in the County of Cook
in the State of Illinois, to wit:

11 00

PERMANENT PARCEL #12-19-400-148-0000

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Bank, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Bank their agent for the management of said property, and do hereby authorize the Bank to let and relet said premises, or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said Bank shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes, insurance and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Bank may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the prevailing rate per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties herein and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Bank.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

(SEAL)

(SEAL)

(SEAL)

(SEAL)

State of Illinois
County of DuPage } ss.
Kane

MAIL TO:
This instrument was prepared by
Carol Rothery, 114-118 E. Lake St.
Bloomingdale, IL 60103

BOX 339

W/22

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 30th day of January A.D. 1987

My commission expires 1-23-89

NOTARY PUBLIC

Assignment of Rents

To

COOK COUNTY, ILLINOIS
FILE FOR RECORD



BLOOMINGDALE STATE BANK
First and Lake, Bloomingdale, Ill.

894-0700

Recorded

1987 Feb 23 PM 1:01

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NORTHWESTERNLY AND HAVING A RADIUS OF 461.12 FEET; THENCE EASTERLY ON
SAID LAST DESCRIBED ARC 55.80 FEET TO ITS POINT OF TANGENCY; THENCE
NORTH 0 DEGREES 47 SECONDS WEST ON THE AXIS LINE OF SAID
CIRCLE 6.36 FEET; THENCE NORTH 59.00 DEGREES 59 MINUTES 13 SECONDS EAST IN
THE NORTH LINE OF SAID RAILROAD RIGHT OF WAY 38.01 FEET TO THE POINT OF
BEGINNING. BE LAND TO HE DESCRIBED; THENCE NORTH 50 DEGREES 32 MINUTES
58 SECONDS WEST 90.72 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ON
THE ARC OF A CIRCLE, CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF 469.34
FEET FCR A DISTANCE OF 298.02 FEET; THENCE NORTH 69 DEGREES 59 MINUTES
13 SECONDS WEST 298.02 FEET; THENCE NORTH 150.88 FEET: (MEASURED AT RIGHT ANGLES)
OF THE NORTH LINE EAST IN A LINE 150.88 FEET; THENCE SOUTHEAST RAILROAD RIGHT
DISTANCE OF 655.60 FEET; THENCE SOUTHEAST RAILROAD RIGHT OF WAY. FOR A
SOUTHWESTERLY AND HAVING A RADIUS OF 296.94 FEET FOR A DISTANCE OF
216.24 FEET TO THE NORTH LINE OF SAID RAILROAD RIGHT OF WAY, THENCE
SOUTH 39 DEGREES 59 MINUTES 13 SECONDS WEST ALONG SAID RAILROAD RIGHT
OF WAY FCR A DISTANCE OF 461.12 FEET TO THE POINT OF TANGENCY; THENCE
COUNTY 6.36 FEET ON THE DESCRIPTOR LINE OF 55.80 FEET; THENCE
WESTERLY LINE OF 55.80 FEET ON THE DESCRIPTOR LINE OF 655.60 FEET.
RAILROAD RIGHT OF WAY.

HARGEL 1:
THAT PART OF THE EAST 1/2 OF SECTION 19, TCHN5H1P 40 NORTH, RANGE 12
EAST OF THE THIRD PRINCIPAL MERIDIAN. BOUNDED AND DESCRIBED AS:
COMMNGCING AT A POINT IN THE WEST LINE OF SAID LINE WITH
THE CENTER LINE OF FRANKLIN AVENUE; CONTINUING SOUTH IN SAID
WEST LINE 745.09 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ON THE
ARC OF A CIRCLE, 745.09 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ON THE
WEST LINE 745.09 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY ON THE
MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY.
IS RECORDED IN THE RECORDERS OFFICE OF SAID RIGHT OF WAY
ON JULY, 1958, SAID NORTHERLY LINE BEING THE ARC OF A CIRCLE, CONVEX
NORTHWESTERLY AND HAVING A RADIUS OF 461.12 FEET; THENCE EAST
SAID LAST DESCRIPTED ARC 55.60 FEET TO ITS POINT OF TANGENCY; THENCE
SOUTH 0 DEGREES 00 MINUTES 47 SECONDS WEST ON THE AXIS LINE OF SAID
CIRCLE 6.35 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 13 SECONDS EAST IN
THE NORTH LINE OF SAID RAILROAD RIGHT OF WAY 35.01 FEET TO THE POINT OF
BEGINNING DE LAND TO BE DESCRIBED; THENCE NORTH BY 30 DEGREES 32 MINUTES
28 SECONDS WEST 90.75 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ON
THE ARC OF A CIRCLE. CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF
FEET. USE A DISTANCE OF 298.02 FEET, THENCE NORTH 99 DEGREES 59 MINUTES
13 SECONDS EAST ON A LINE 150.86 FEET (MEASURED AT RIGHT ANGLES) NORTH
OF THE NORTH LINE 60 FEET; THENCE SOUTHEASTERLY ALONG A CURVED LINE
CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF 296.94 FEET FOR A DISTANCE
OF 210.24 FEET TO THE NORTH LINE OF SAID RAILROAD RIGHT OF WAY; THENCE
SOUTH 49 DEGREES 69 MINUTES 13 SECONDS WEST ALONG SAID RAILROAD RIGHT
OF WAY FINISH A DISTANCE OF 458.39 FEET TO POINT OF BEGINNING, IN COOK
COUNTY, ILLINOIS (EXCEPT THAT PART LYING EAST OF THE WESTERN LINE OF
ACCORDING 1: ALL IN COOK COUNTY, ILLINOIS.

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A large, semi-transparent watermark is printed diagonally across the page. The text "Property of Cook County Clerk's Office" is written in a bold, sans-serif font. The words are stacked vertically, with "Property of" at the top, followed by "Cook County" on the middle line, and "Clerk's Office" at the bottom. The watermark is light gray and does not obscure any of the underlying text or tables.