

UNOFFICIAL COPY

87108248

THE MORTGAGOR, Mladen Stasic and Olivera Stasic of the City of Chicago in the County of Cook and

State of Illinois MORTGAGE and WARRANT to Vojo Buha and Zorka Buha of the City of Chicago

County of Cook and State of Illinois to secure the payment of a certain promissory note executed by them

bearing even date herewith, payable to the order of Vojo Buha and Zorka Buha, the principal sum of Twenty-Two Thousand and no/100 (\$22,000.00) Dollars, and interest at the rate of none per cent per annum, such principal sum to be payable in installments as follows: Five Thousand five hundred or more (\$5,500.00) dollars on the first day of September, 1987; and Five Thousand Five hundred or more (\$5,500.00) dollars on the first day of each and every six months thereafter until this note is fully paid, except that a final payment, if not sooner paid, shall be due on the First of March, 1989.

the following described real estate, to wit:

LOT 34 IN BLOCK 2 IN TAYLOR'S SECOND ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 5, SOUTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

RECORDED IN COOK COUNTY RECORDS FROM 0497 02/25/87 12:04:00 \$11.25 #1314 #10 * - 10/12/87

COOK COUNTY RECORDER

87108248

PIN: 26-05-304-046 Address of Property: 3522 East 95th South Chicago, Illinois 60617

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

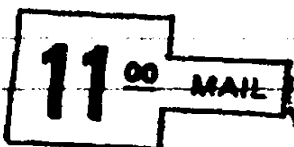
If default be made in the payment of the said promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned, shall thereupon, at the option of the said mortgagees their heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and the mortgage may be immediately foreclosed to pay the same by said mortgagees s. their heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee s. their heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint Samuel M. Poznanovich or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable dollars attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said note, whether due and payable by the terms thereof or not, and the interest thereon.

Dated this 2ND day of February, 1987

This document prepared by Samuel M. Poznanovich 9714 S. Commercial Ave. Chicago, Illinois 60617 (312) 721-5220

Mladen Stasic (SEAL) Olivera Stasic (SEAL)



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UNOFFICIAL COPY

Real Estate Mortgage

TO

GEORGE E. COLE
LEGAL FORMS

87280128

Property of Cook County Clerk's Office

Commission Expires 1-22-89

(Imprint Seal Here)

Samuel M. Poznanovich
Notary Public

Given under my hand and notarial seal this 2nd day of February, 1987

walver of the right of homestead.

instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and appeared before me this day in person and acknowledged that they signed, sealed and delivered the said personally known to me to be the same person whose name s are subscribed to the foregoing instrument,

I, Samuel M. Poznanovich, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Maden Stotic and Olivera Stotic

STATE OF Illinois }
COUNTY OF Cook }
ss.