

UNOFFICIAL COPY

87110303

LOAN MODIFICATION AGREEMENT

DEPT-01 RECORDING \$11.25
TH3333 TRAN 5614 02/26/87 10:45:00
#1039 # A * - 87 - 110303
COOK COUNTY RECORDER

WHEREAS, PEOTONE BANK AND TRUST COMPANY, loaned MARK S. CZERNIAK and PEGGY CZERNIAK, his wife, the sum of FORTY SEVEN THOUSAND AND 00/100 DOLLARS (\$47,000.00), as evidenced by the Note and Mortgage executed and delivered on November 8, 1983, which Mortgage is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 26 904 360, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:

See attached rider for legal description, which is made a part hereof.

Permanent Index Number: 28-04-301-018-1075 ^{TT}
Property Address: 14028 S. LaSalle, Unit 1718, Crestwood, IL 60445

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said PEOTONE BANK AND TRUST COMPANY, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is FORTY FIVE THOUSAND ONE HUNDRED TWENTY FIVE AND 48/100 DOLLARS (\$45,125.48), all of which the undersigned promises to pay with interest at TEN AND ONE-HALF percent (10.5%) per annum until paid, and that the same shall be payable FOUR HUNDRED SEVENTY FIVE AND 20/100 DOLLARS (\$475.20) per month beginning on January 15, 1987, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary). The maturity date of the loan shall be December 15, 1989, at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said Note and Mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 15th day of December, 1986.

PEOTONE BANK AND TRUST COMPANY,
as Lender

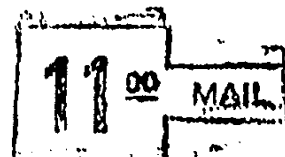
BY: [Signature]
Its: President

ATTEST: [Signature]
Its: Secretary

[Signature]
Mark S. Czerniak, Borrower

[Signature]
Peggy Czerniak, Borrower

THIS DOCUMENT WAS PREPARED BY AND MAILED BY
STEVEN D. RAKICH (KC)
4749 LINCOLN MALL DRIVE, SUITE 204
MATTESON, IL 60443



87110303

UNOFFICIAL COPY

80801178

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, ILL. 60602
TELEPHONE 312-742-2000

WHEREAS, THE STATE OF ILLINOIS, COUNTY OF COOK, and BEGOY CERRIAR, (MAY, 1980) (24,683,759) 00/100 DOLLARS (\$4,000,000.00) executed and delivered to the County of Cook, Illinois, as Document Number 24,683,759, a Declaration of Condominium, as amended, and recorded in the Public Record Office of Cook County, Illinois, and

WHEREAS, the property is hereby described as follows:
See attached rider for legal description, which is made a part hereof.

Mail To:
Kneisman & Rakich
1 Prairie Center #204
Matteson, IL 60443

WHEREAS, the Declaration of Condominium of the property described in the Declaration of Condominium, as amended, and recorded in the Public Record Office of Cook County, Illinois, and recorded as Document Number 24,683,759, as amended from time to time, together with its undivided percent interest in the common elements all in Cook County, Illinois.

PARCEL I:

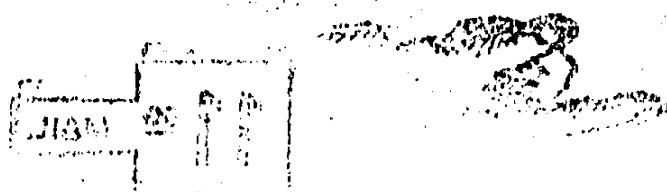
Unit 1718 in the Sandpiper South Unit Number 7, as delineated on a survey of the following described real estate:
Lots 14, 15, 16 and 17 in Sandpiper South Unit Number 6, a Subdivision of part of the Southwest 1/4 of Section 4, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "A" to Declaration of Condominium recorded as Document Number 24,683,759 as amended from time to time together with its undivided percent interest in the common elements all in Cook County, Illinois.

ALSO

87110303

PARCEL II:

Easements appurtenant to and for the benefit of Parcel I as set forth in the Declaration of Easements made by Beverly Bank, as Trustee under Trust Agreement dated November 22, 1972 known as Trust Number 8-4011 recorded December 12, 1973 as Document 22,570,315 and amended by Document Number 24,683,760 and as created by Deed from Beverly Bank, as Trustee under Trust Agreement dated November 22, 1972 known as Trust Number 8-4011 to Patricia Emerson recorded September 30, 1982 as Document 26,366,608 for the purpose of ingress and egress, in Cook County, Illinois.



COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, ILL. 60602
TELEPHONE 312-742-2000