B	16-33-320-047	(Individual I	erm)		<b>J</b> F
KNOW	ALL MEN BY THESE PRESENTS, that	KENNETH	E.	GARSTKA	AND

MARY F. GOGOL, HUSBAND AND WIFE

CICERO

, County of

COOK

, and State of

ILL INOI COMPANDAMENTO

FORTY FOUR THOUSAND AND NO/100 obtoduces of in order to secure an inde 44,000.00

), executed a mortgage of even date herewith, mortgaging to

DOUGLAS SAVINGS AND LOAN ASSOCIATION

hereinafter referred to se the Mortgages, the following described real estate:

LOT 23 IN BLOCK 11 IN CALVIN F. TAYLOR'S SUBDIVISION OF THE EAST 1/2

OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3744 SOUTH 53RD AVENUE CICERO, ILLINOIS 60650

PAD: 16-33-320-047/MC

aid Mortgages in the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to turbler secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby sasign, transfer and set over unto said Mortgages, and/or its successors and sasigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the provinces herein described, which may have been hereinfore or may be hereafter made or agreed to by the Mortgages under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgages and sepecially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and rellet said premises or any part thereof, according to its own discretion, and to bring or defend any suits in contaction with said premises in its own name or in the name(s) of the undersigned as it may does proper or advisable, and to do saything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgages shalf have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgages, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for lessing said premises and collecting rents and the expense for such attorneys, agents and servants as may receive ably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per and in for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shell, in and of itself constitute a forcible entry and detainer and the Mortgages may in its own name and without any notice of demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shell be binding upon and insure to the benefit of the heirs, executors, administrators, successors and assigns of the varieties hereto and shell be construed as a Covenant running with the land, and shell continue in full force and effect until all of the individuess or liability of the undersigned to the said Mortgages shell have been fully paid at which time this assignment and nows of internal descriptions. said Mortgages shall have been fully paid, at which time this assignment and power of attorney shall terminate

It is understood and agreed that the Mortgages will not exercise its rights or der this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

A. D., 19 87 FEBRUARY (SEAL) (SEAL) (SEAL) MARY F. GOGOL/HIS WIFE STATE OF

COUNTY OF

I, the undersigned, a Notary Public in

27TH

KENNETH E. GARSTKA AND and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARY F. GOGOL, HUSBAND AND WIFE subscribed to the foregoing instrument. personally known to me to be the same person Swhose name. S ARE

signed, seeled and delivered the said instrument appeared before me this day in person, and acknowledged that THEY

free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of Alballe

THIS INSTRUMENT WAS PREPARED BY:

MAICTON DOUGLAS SAVINGS AND LOAN ASSOCIATION 14 NORTH DRYDEN ARLINGTON HEIGHTS, ILLINOIS 60004

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DOUGLAS EAVINGE AND LOAN ASSOCIATION

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THIS INSTRUMENT OWAS PREPARED BY

DOUGLAS SAVINGS AND LOW! ASSOCIATION DECEMBER DRYDEN 60006 ARETEGRON REIGHTS, TLEFF CLE

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