

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE (ILLINOIS)CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.THIS INDENTURE WITNESSETH, That James E O'Connor and
Marilyn Y O'Connor, his wife(hereinafter called the Grantor), of 3328 W Bertrand
Chicago, IllinoisFor and in consideration of the sum of Six Thousand Nine Hundred
and Thirty-five dollars and Seventy-six cents, plus
in hand paid CONVEY S. AND WARRANT S. to John Chiaro,
Trustee, C/O All State Credit Corp
of 5829 W Irving Park Chicago, Illinoisas Trustee, and to his successors in trust hereinafter named, the following described real
estate, with the improvements thereon, including all heating, air-conditioning, gas and
plumbing apparatus and fixtures, and everything appurtenant thereto, together with all
rents, issues and profits of said premises, situated in the County of Cook87115911.4
Above Space for Recorder's Use Only

and State of Illinois, to-wit:

Lot thirty-six (36) in Block four (4) in William H. Condon's
Subdivision or the West one half of the East one half of the
South East quarter of Section Fourteen (14), Township forty
(40) North, Range thirteen (13), East of the Third Principal
Meridian, in Cook County, Illinois.

Permanent Real Estate Index No. 13-14-413-029 88 HAO

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein
WHEREAS, The Grantor is justly indebted upon their principal promissory note, bearing even date hereon, payableto the order of All State Credit Corp, promissory note #13789 dated February 26, 1987
duly signed by James E O'Connor and Marilyn Y O'Connor, his wife, payable according
to the terms and tenor to a certain promissory note bearing even date hereon,
Thirty six (36) payments One payment at \$253.91 and 35 monthly payments at \$190.91
due April 11, 1987 and on the 11th of every month thereafter till paid in full,

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as from and in said note or notes provided, or according to any agreement extending time of payment, (2) to pay when due in cash, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, (3) within ten days after destruction or damage, to rebuild or repair all buildings or improvements on said premises that may have been destroyed or damaged, (4) that aute to said premises shall be maintained as suffered, (5) to keep all buildings insured at any time on said premises in companies to be selected by the grantee herein, (6) to be held liable to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable to the first Trustee or Mortgagee, and second to the Trustee herein as their interests may appear, which policies shall be left and remain with the first Mortgagee or Trustee until the indebtedness is fully paid, (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge, or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from me to him, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment. per cent, per annum shall be as much additional indebtedness secured herein.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at percent per annum, shall be recoverable by suit therefor, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure herein - including reasonable attorney's fees, outlays for documents of title, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of a part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional expense on said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, if no decree of sale shall have been entered or not, shall not be dismissed, nor shall the same be set aside, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

James E O'Connor and Marilyn Y O'Connor, his wife

The name of a record owner is

Cook

County of the grantee, or of his resignation, refusal or failure to act, then

John Chiaro, Trustee C/O All State Credit

of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to

Witness the hand S. and seal S. of the Grantor this 26th day of February 1987

George E. O'Connor
James E. O'Connor

(SEAL)

Marilyn Y. O'Connor
Marilyn Y. O'Connor

(SEAL)

This instrument was prepared by Laurie LaScola C/O All State Credit Corp 5829 W Irving Chgo, IL 60634
NAME AND ADDRESSPlease print or type name(s)
below signature(s)

UNOFFICIAL COPY

STATE OF Illinois
COUNTY OF Cook

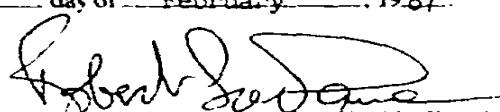
} ss.

I, Robert La Plume, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James E O'Connor and Marilyn Y O'Connor, his wife of 3328 W Bertreau Chicago, Illinois 60618

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 26th day of February, 1987.

(Impress Seal Here)



Notary Public

Commission Expires July 11, 1989

3 12:36 12:36

87115904
BOX NO.:

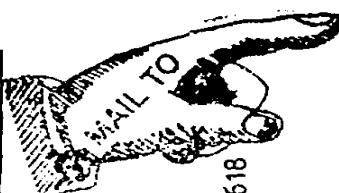
SECOND MORTGAGE Trust Deed

James E O'Connor and Marilyn Y
O'Connor, his wife

3328 W Bertreau
Chicago, Illinois 60618

TO
John J Chiaro, Trustee,
C/O All State Credit Corp

5829 W Irving Park Rd
Chicago, Illinois 60634



ADDRESS OF PROPERTY:

3328 W Bertreau
Chicago, Illinois 60618

MAIL TO:

ALL STATE CREDIT CORP
5829 W Irving Park Rd
Chicago, Illinois 60634

GEORGE E. COLE
LEGAL FORMS

