

UNOFFICIAL COPY

717276 TRUST DEED  
This instrument prepared by  
Sharon Cook  
184 W. Hubbard St.  
Chicago, Ill.

3 7 1 1 6 3 2 3

87116623

CCC  
CTTC - XXX

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE made February 28th, 1987 between

NICK GELLIS and BETTY GELLIS, his wife

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of \$61,066.32

SIXTY-ONE THOUSAND SIXTY-SIX and 32/100'S----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable as stated therein

and delivered, in and by which said Note the Mortgagors promise to pay the sum of \$61,066.32 including interest in instalments as follows:

SEVEN HUNDRED TWENTY-SIX AND 98/100'S----- Dollars or more on the 2nd day of April 1987 and SEVEN HUNDRED TWENTY-SIX AND 98/100'S-- Dollars or more on the same day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 2nd day of March 1994.

NOW, THEREFORE, the Mortgagors to secure the payment of the said sum of money in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors, and assigns the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Oak Lawn COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 38 in Fourth Addition to Jolly Homes, a Subdivision of the East 1/2 of the North 36 acres of the East 1/2 of the Southwest 1/4 of Section 15, Township 37 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois

PERMANENT TAX #24-15-326-026

COMMONLY KNOWN AS: 10716 South Kenneth Avenue, Oak Lawn, Illinois 60453  
DEPT-01  
TRAN 1865 03/03/87 14:28:00  
\$11.00  
#5232 + C \* -87-116623  
COOK COUNTY RECORDER

NOTE: PROCEEDS OF THIS LOAN ARE FOR BUSINESS PURPOSES ONLY, SPECIFICALLY, FOR THE PURCHASE OF A RESTAURANT.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used for supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, interest, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Mortgagors the day and year first above written.

NICK GELLIS [SEAL] BETTY GELLIS [SEAL]  
[Signature] [Signature]

STATE OF ILLINOIS, I, SIDNEY J. MARX  
County of Cook } SS a Notary Public in and for and residing in Cook County, in the State aforesaid, DO HEREBY CERTIFY  
THAT NICK GELLIS and BETTY GELLIS, his wife

who are personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of February 1987

Notarial Seal

87116623

