

UNOFFICIAL COPY

LOAN # 003-2-846972

REFORMATION OF MORTGAGE

87116817

This Agreement made and entered into as of the 6TH day of FEBRUARY 19 87, by and between AMERISTAR FINANCIAL CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS ("Lender") and DANIEL D. VELASCO AND VICTORIA J. VELASCO/HIS WIFE ("Borrower(s)").

0262815
S1123920

North Avenue

4/24

WHEREAS:

1. On or about JANUARY 22, 1987, the undersigned Borrower(s) made and delivered to AMERISTAR FINANCIAL CORP., ITS SUCCESSORS AND/OR ASSIGNS that particular Note in the principal amount of \$81,550.00, the obligation of which Note is secured by a Mortgage made by Borrower(s) in favor of AMERISTAR FINANCIAL CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS which Mortgage was recorded on JANUARY 28, 1987, in the office of the County Recorder/Registrar of Titles of COOK County, State of Illinois, as Document Number 87054617, Book N/A, Page N/A, Permanent Tax Number 11-27-416-031; and
2. On or about N/A, AmeriStar Financial Corporation granted assigned and transferred to N/A all its right, title and interest under the subject Mortgage, together with the Note secured by said Mortgage; and
3. Said Mortgage encumbers certain real property legally described as: LOT 7 (EXCEPT THE NORTH 30 FEET) AND THE NORTH 20 FEET OF LOT 8, IN BLOCK 11, IN RHODES AND CLARKE'S SUBDIVISION IN SECTIONS 26 AND 27, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. and commonly known as 1424 NORTH RHODES AVENUE RIVER GROVE, ILLINOIS 60171; and
4. Said Mortgage contains a clerical/typographical error and does not accurately reflect the true intent and agreement of the parties to said Mortgage, namely: THE FHA ASSUMPTION RIDER WAS INCORPORATED LEFT OFF THE MORTGAGE INSTRUMENT

NOW THEREFORE, the undersigned Borrower(s) hereby agrees to reform said Mortgage as follows: TO INCORPORATE THE FHA ASSUMPTION RIDER WITH THE MORTGAGE INSTRUMENT.

EXCEPT AS MODIFIED hereinabove, all of the terms and provisions of said Mortgage remain in full force and effect and the undersigned Borrower(s) does hereby ratify and affirm the same.

IN WITNESS WHEREOF, the undersigned party has/have set his/her/their hand(s) on the date first mentioned above.

BORROWER(S)
DATE: 02/13/87
TIME: 11:00 AM
COUNTY: COOK
STATE: ILL.

Daniel D. Velasco

DANIEL D. VELASCO

Victoria J. Velasco

VICTORIA J. VELASCO

*AmeriStar Financial Corporation formerly known as Centralfed Mortgage Company

Box 97

12.00

-87-116817

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STATE OF ILLINOIS
REFORMATION OF MORTGAGE

(Name)
1100 E. WOODFIELD DR., SUITE 200
SCHMIDTBERG, IL 60173
(Address)

AMERISTAR FINANCIAL CORPORATION
ATTN: JULIE SOVEREEN
WHEN RECORDED MAIL TO:
THIS INSTRUMENT WAS DRAFTED BY:

OFFICIAL SEAL
Lynn Liberman
Notary Public, State of Illinois
My Commission Expires 12/19/89

My Commission expires: February 19, 1987
day of February, 1987.
Given under my hand and official seal, this 26
Lynn Liberman
Notary Public

I, Theresa J. Velasco, a Notary Public in and
for said Cook county and state of Illinois, do hereby certify
that DANIEL D. VELASCO AND VICTORIA J. VELASCO/HIS WIFE
personally known to me to be the same person(s) whose name(s)
ARE subscribed to the foregoing instrument, appeared before me
signed and delivered the said instrument as THEIR free voluntary
act, for the uses and purposes therein set forth.

47891128
81116817

County ss:

Cook

STATE OF ILLINOIS,

UNOFFICIAL COPY

3 7 | 1 3 5 1 7

FHA ASSUMPTION RIDER

This Assumption Rider is made this 22ND day of JANUARY, 1987,
 and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed
 of Trust, or Security Deed (the "Security Instrument") of the same date given by the
 undersigned (the "Borrower") to secure the Borrower's Promissory Note (the "Note") to
AMERISTAR FINANCIAL CORPORATION,

ITS SUCCESSORS AND/OR ASSIGNS (the "Lender")
 of the same date and covering the property described in the Security Instrument and located
 at:

2424 NORTH RHODES AVENUE RIVER GROVE, IL 60171

(Property Address)

NOTICE: THE DEBT SECURED HEREBY IS SUBJECT TO CALL IN FULL IN THE EVENT OF SALE OR CONVEYANCE OF THE PROPERTY CONVEYED. The Lender shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by the Security Instrument to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the Trustor, pursuant to a contract of sale executed not later than 24 months after the date of execution of the Security Instrument not later than 24 months after the date of a prior transfer of the property subject to this Security Instrument, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF, Borrower has set his hand and seal the day and year first aforesaid

Daniel D. Velasco (SEAL)

DANIEL D. VELASCO

Victoria J. Velasco (SEAL)

VICTORIA J. VELASCO

_____ (SEAL)

_____ (SEAL)

87116817

066918
1/21

White — Attach to Security Instrument

Canary — Corporate File

Pink — Branch File

Goldendrod — Borrower

BRI087 (1/87)