

UNOFFICIAL COPY

TRUST DEED

FORM NO. 7 REVISED

THE ABOVE SPACE FOR RECORD PURPOSES ONLY

THIS INDENTURE, made February 20 1987, between

Reinhard H. Langner and Loretta E. Langner, his wife

herein referred to as "Mortgagors", and
THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS,
an Illinois corporation doing business in Arlington Heights, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
****Eighty thousand and no/100*** (\$80,000.00) Dollars,**
evidenced by one certain Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from
February 25th, 1987 on the balance of principal remaining from time to time unpaid at the rate of
9.50% per cent per annum due XXXXX August 19th, 1987

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; and all of said principal and interest being made payable at such banking house or trust company in Arlington Hts Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

The Bank and Trust Company of Arlington Heights

in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Arlington COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Hts

Lot 557 in Ivy Hill Subdivision, Unit Number 11, being a Subdivision of part of the South half of the North West Quarter of Section 16, Township 42 North, Range 11, East of the Third Principal Meridian, in the Village of Arlington Heights, Cook County, Illinois.

C.D.O
PIN#03-16-114-021 X

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and only with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing is declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and unto the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand, s., and seal, s., of Mortgagors the day and year first above written.

Reinhard H. Langner [SEAL]
Reinhard H. Langner

Loretta E. Langner [SEAL]
Loretta E. Langner

..... [SEAL]

..... [SEAL]

STATE OF ILLINOIS.

I, Nancy Koch

County of Cook

as a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Reinhard H. Langner & Loretta E. Langner

who are personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument at their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 25th day of February, A.D. 1987.

Nancy Koch, Notary Public

