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EXTENSION AGREEMENT AND MODIFICATION OF MORTGAGE

87119879

WHEREAS, First State Bank and Trust Company of Park Ridge ("Mortgagee"), has loaned to Robert L. Larsen and Cheryl A. Janson Larsen, his wife,

_____ ("Mortgagor") the sum of One Hundred Forty-nine Thousand Four Hundred and no/100----- Dollars (\$ 149,400.00), (the "Loan") as evidenced by a Note dated February 20, 1986, and (Recorded) (Registered) in the office of the Recorder of Deeds of Cook County, Illinois on March 19, 1986 as Document Number 86107506, (the "Mortgage"), covering the following described

premises:

see attached EXHIBIT "A" - Legal Description

Common Address: 510 Hamlin Court, Park Ridge, Illinois 60068

Permanent Tax Index Number(s): 09-34-223-015-0000 ^{ADD} 7

WHEREAS, The Mortgagor has requested, and the Bank has agreed to an extension of the maturity and/or a modification of the terms and conditions of the aforesaid loan;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The unpaid balance of the Note is currently One Hundred Forty-nine Thousand Four Hundred and no/100----- Dollars (\$ 149,000.00),
2. The maturity of the Note is hereby extended from February 20, 19 87 to February 20, 19 88.
3. Interest shall be payable on the Note, as extended, at the rate of Eight per cent (8.00 %) per annum. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of Thirteen per cent (13.00 %) per annum.
4. Payments shall be in the amount of interest only ~~(\$ 1,000.00)~~ per month, beginning on the 20th day of March, 19 87, and continuing on the 20th day of each month thereafter. A final payment of the remaining unpaid principal balance plus all accrued interest thereon, shall be due on February 20, 19 88.

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5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, except as hereby modified, shall remain unchanged and continue in full force and effect.
6. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which if continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally, and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.
7. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.
8. This Agreement is conditioned upon and shall only be effective upon receipt by the Mortgagee of a title insurance policy issued by a title insurance company acceptable to the Mortgagee, that insures the same lien priority as the prior mortgage, as well as payment of any and all title charges, recording fees, points and other costs and expenses relating to the extension of the maturity and/or modification of the terms and conditions of the aforesaid Loan.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 20th day of February, 1987.

MORTGAGOR:

Robert L. Larsen
Robert L. Larsen

Cheryl A. Janson Larsen
Cheryl A. Janson Larsen

First State Bank & Trust Co.
of Park Ridge.

BY: William Olen
Vice President

ATTEST: Tom Olen
Assistant Cashier

Document prepared by and return to:
Tom Olen, Assistant Cashier

First State Bank & Trust Co. of
Park Ridge
607-11 Devon Avenue
Park Ridge, Illinois 60068

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EXHIBIT "A" - Legal Description

LOT 2 OF SCHMID'S PLEASANT OAKS RESUBDIVISION OF: PART OF LOT 20 (EXCEPT THE NORTH 171.00 FEET THEREOF) AND EXCEPT THAT PART OF LOT 20 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER LINE OF TALCOTT ROAD 298.0 FEET NORTHWESTERLY OF THE INTERSECTION OF THE SAID CENTER LINE WITH THE EAST LINE 171.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 20, THENCE EAST ALONG SAID PARALLEL 489.73 FEET, THENCE SOUTHWESTERLY 289.13 TO THE POINT OF BEGINNING ALL IN GREENBAUM'S SUBDIVISION, OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
ALSO

A STRIP OF LAND IN THE EAST 1/2 OF THE NORTHEAST 1/4 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER LINE OF TALCOTT ROAD WITH THE INTERSECTION OF THE INTERSECTION OF THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN THENCE NORTH ON THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 404.25 FEET, THENCE EAST 10.00 FEET PARALLEL WITH THE NORTH LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 SOUTH PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4, 411.16 FEET TO THE CENTER LINE OF TALCOTT ROAD, THENCE NORTHWESTERLY 11.98 FEET TO THE PLACE OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

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Property of Cook County Clerk's Office

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INDIVIDUAL(S)

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert L. Larsen and Cheryl A. Janson Larsen, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 20th day of February, 1987.

Suzanne Treach

Notary Public

My Commission Expires Nov. 19, 1989

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that the above named officers of First State Bank & Trust Company of Park Ridge, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said officer then and there acknowledged that he, as custodian of the corporate seal of said Bank, caused the corporate seal of said Bank to be affixed to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, 19____.

Notary Public

4 MAR 67 2:14

LAND TRUST
OWNER

FIRST STATE BANK & TRUST
COMPANY OF PARK RIDGE

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that the above named officers of First State Bank & Trust Company of Park Ridge, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officer then and there acknowledged that he, as custodian of the corporate seal of said Bank, caused said corporate seal to be affixed to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 20th day of February, 1987.

Suzanne Treach

Notary Public

My Commission Expires Nov. 19, 1989



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02/01/10

12/30/09

02/01/10