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87121856

131-484-8673-703

LOAN #00032777(0092)

State of Illinois

Mortgage

This Indenture, made this 28TH day of FEBRUARY 19 87, between

MIECZSKAW J. GAJ
ELZBIETA A. GAJ, HUSBAND AND WIFE

Mortgagor, and

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION
a corporation organized and existing under the laws of THE STATE OF COLORADO
Mortgagee

Witnesseth: That who was the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith in the principal sum of

SEVENTY TWO THOUSAND SIX HUNDRED SIXTY AND 00/100

Dollars (\$ 72,660.00) payable with interest at the rate of NINE
per centum (09.000) per annum on the unpaid principal and twice payable to the order of the Mortgagee at its

office in 7900 EAST UNION AVENUE, SUITE 500
DENVER, CO 80237

or at such other place as the holder may designate in writing and wherever the said principal and interest being payable in monthly installments of

FIVE HUNDRED EIGHTY FOUR AND 64/100

Dollars (\$ 584.64)

of APRIL 1 19 87 and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

MARCH 2017

Now, Therefore, the said Mortgagor, for the better security of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warranty unto the Mortgagee, its successors or assigns, the following described Real Estate state, town, and being in the county of COOK and the State of Illinois, to wit:

LOT 168 IN KOESTER AND ZANDER'S SECTION LINE SUBDIVISION IN THE NORTHWEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

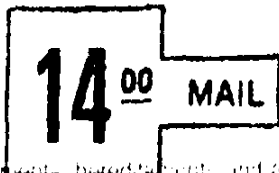
1327.109.024
89 C40

DEPT. OF RECORDING 114 00
134444 TRM 0002 114 00
#0855 # D * 1334
COOK COUNTY CLERK'S OFFICE

87121856

-87-121856

ALSO KNOWN AS:
3048 NORTH KILPATRICK
CHICAGO, ILLINOIS 60641



Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the first or second family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including section 203(b)) and in accordance with the regulations for those programs.

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who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee, instead of to the Mortgagor, and the Mortgagee jointly. Any insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor Further Agrees that should this mortgage and the notes secured hereby not be eligible for insurance under the National Housing Act within **SIXTY** days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the **SIXTY** days

time from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In The Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole or said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of

the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may keep the said premises in good repair, pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee, lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And In Case of Foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And There Shall be Included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors, and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

SEE ATTACHED ASSUMPTION RIDER

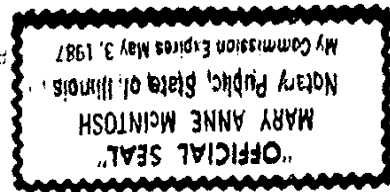
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PREPARED BY AND RETURN TO:
WESTAMERICA MORTGAGE COMPANY
850 E. ALGONQUIN, SUITE 102
SCHAMBURG, IL 60173

M. J. J.

Property of Cook County Clerk's Office



Doc. No.

Filed for Record in the Recorder's Office of

at _____ o'clock _____ m., and duly recorded in Book _____ of _____ page _____

County _____ on the _____ day of _____

A.D. 19 _____

Mary Anne McIntosh
A.D. 19 87

Given under my hand and Notary Seal this _____ day _____ February _____

and person whose name _____
S ARE
person and acknowledged that _____ THEY
signed sealed, and delivered the said instrument as THEIR
subscribed to the foregoing instrument, appeared before me this day in
his wife, personally known to me to be the same
free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead

MIECZSKAW J. J. and ELZBIETA A. GAZ, husband and wife

fore said, Do Hereby Certify That

MARY ANNE MCINTOSH

County of COOK

State of Illinois

[Seal]

[Seal]

[Seal]

[Seal]

Elzbieta A. Gaz
ELZBIETA A. GAZ

Mieczyslaw J. Gaz
MIECZSKAW J. GAZ

Witness the hand and seal of the Mortgagor, the day and year first written.

55812128

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FHA CASE# 131-484-8673-703

LOAN #00032777 (0092)

FHA ASSUMPTION RIDER TO THE MORTGAGE DEED OF TRUST

This Rider, dated this 28TH day of FEBRUARY 19 87, amends the Mortgage Deed of Trust of even date by and between

MIECZSKAW J. GAJ
ELZBIETA A. GAJ, HUSBAND AND WIFE

hereinafter referred to as Mortgagor, and

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION

hereinafter referred to as Mortgagee, as follows:

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of prior transfer of the property subject to this mortgage, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF,

MIECZSKAW J. GAJ
ELZBIETA A. GAJ, HUSBAND AND WIFE

HAVE set THEIR hand(s) and seal(s) the day and year first aforesaid.

Mieczyslaw J. Gaj [Seal]
MIECZSKAW J. GAJ

Elzbieta A. Gaj [Seal]
ELZBIETA A. GAJ

..... [Seal]

Signed, sealed and delivered
in the presence of

Mary Anne McArthur [Seal]

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