

ASSIGNMENT OF RENTS  
(ILLINOIS)

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87121075

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

1987 MAR -5 AM 10:57

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KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,  
Nordahl H. Lerum, married and Dean A. Lerum, single  
never been married

of the City of Barrington County of Cook  
and State of Illinois, in con-  
sideration of One Dollar (\$1) and other valuable consideration in hand  
paid, the receipt of which is hereby acknowledged, does hereby sell,  
assign, transfer and set over unto the Assignee, First Commercial  
Bank of Rolling Meadows

of the City of Rolling Meadows County of Cook  
and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by  
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the  
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made  
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and  
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases  
and agreements now existing as follows, to-wit:

Above Space For Recorder's Use Only

MAR 04 71-03-409

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
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11.00

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

The South 77 feet (measured at right angle to the most Southerly line thereof) of Lot 27 in  
H. J. Lageschulte's Subdivision of part of the Northeast Quarter of Section 2, Township 42  
North, Range 9 east of the Third Principal Meridian, in Cook County, Illinois.

01.02.202.048.0000 BDO  
c/K/A 210 Lageschul  
Barrington, IL.  
60010

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,  
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and  
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,  
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,  
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all  
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full  
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter  
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any  
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to  
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on  
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said  
attorney may do by virtue hereof.

GIVEN under hand and seal this 27th day of February 19 87

*Nordahl H. Lerum* (SEAL)  
Nordahl H. Lerum, married

*Dean A. Lerum* (SEAL)  
Dean A. Lerum, single never been married

STATE OF Illinois

ss.

I the undersigned

County of Cook

a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Nordahl H. Lerum and Dean A. Lerum  
personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared  
before me this day in person, and acknowledged that he y signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 27th day of February, 19 87  
Notary Public, State of Illinois  
My Commission Expires 2/5/90

*Julia Maurer*  
Notary Public

This instrument was prepared by Julia Maurer, First Commercial Bank of Rolling Meadows, 2701 Algonquin  
Road, Rolling Meadows, IL 60008

MAIL to: First Commercial & Rolling Meadows  
2701 Algonquin Rd. Rolling Meadows, IL

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