

UNOFFICIAL COPY

EXTENSION AGREEMENT

NO 1090
September, 1978

87123794

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This Indenture, made this 1st day of February 1987, by and between
The Franklin Park Bank, n/k/a Affiliated Bank/Franklin Park

the owner of the mortgage or trust deed hereinafter described, and Western National Bank of Cicero, as trustee
U/T/A dated July 18, 1981, A/K/A Trust No. 8312 and not personally
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed
described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the prin-
cipal promissory note or notes of Western National Bank of Cicero, as trustee, U/T/A
dated July 18, 1981, Trust No. 8312 and not personally
dated 12/17, 1983, secured by a mortgage or trust deed in the nature of a mortgage recorded
1/18, 1984, in the office of the ~~XXXXXX~~ Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 26,933,470 conveying to
The Franklin Park Bank, n/k/a Affiliated Bank/Franklin Park

certain real estate in Cook County, Illinois described as follows:

See attached Legal Description

Property of Cook County
A-A-0
12-20-202-026
10555 Waveland Ave, Franklin Park IL

2. The amount remaining unpaid on the indebtedness is \$ 37,478.71

3. Said remaining indebtedness of \$ 37,478.71 shall be paid ~~XXXXXX~~ as follows:
In 35 consecutive monthly installments of \$82.74 commencing with the first
payment on March 1, 1987, with a final payment due on February 1, 1990.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by
said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon
1/1/87 until 2/1, 1987, at the rate of 11 1/4 per cent per annum, and thereafter
until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and in-
terest after maturity at the rate of 16 per cent per annum, and to pay both principal and interest in the
coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done
legally then in the most valuable legal tender of the United States of America current on the due date there-
of, or the equivalent in value of such legal tender in other United States currency, at such banking house
or trust company in the Village of Franklin Park as the holder or holders of the said principal note or notes may from
time to time in writing appoint, and in default of such appointment then at Affiliated Bank/Franklin Park, 3044 Rose St., Franklin Park, Illinois 60131

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein
provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days
after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with
the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal
note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of
the principal note or notes, including the right to declare principal and accrued interest due for any cause
specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein
expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner
agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions
of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and
shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases
all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with re-
spect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered this indenture the
day and year first above written.

AFFILIATED BANK/FRANKLIN PARK
f/k/a The Franklin Park Bank

BY Richard Kenost
Richard Kenost
Vice President

AFFILIATED BANK/WESTERN NATIONAL, f/k/a Western National
Bank of Cicero, as Trustee, and not personally

BY Charles Mallen (SEAL)
Charles Mallen, Vice President

ATTEST Carol Ann Weber (SEAL)
Carol Ann Weber, Assistant Secretary

This instrument was prepared by Diana Murley, c/o Affiliated Bank/ Franklin Park
3044 Rose St., Franklin Park, Il. 60131 (NAME AND ADDRESS)

3044 Rose St
AFFILIATED BANK/FRANKLIN PARK
3044 Rose Street
Franklin Park, IL 60131

EXTENSION PROVISION RESTRICTING AVAILABILITY
of the WESTERN NATIONAL BANK OF CICERO stamped
on the reverse side hereof is hereby expressly made
a part hereof.

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A185851

Box 15

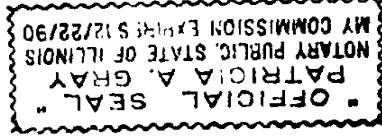
UNOFFICIAL COPY

Box 15

EXTENSION AGREEMENT

WITH

MAIL TO:



GIVEN under my hand and notarial seal this 17 day of February 1987

Notary Public Patricia A. Gray

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

STATE OF Illinois COUNTY OF Cook

This Document is signed by WESTERN NATIONAL BANK of CICERO, not individually, but solely as Trustee under Trust Agreement mentioned in said Document. Said Trust Agreement is hereby made a part hereof and the property which is the subject of the same is hereby assigned to the Trustee named herein. WESTERN NATIONAL BANK of CICERO, person or persons, hereby certifies that the foregoing is a true and correct copy of the original instrument as the same appears on the records of said bank.

46252128

MAIL TO: 15

STATE OF Illinois

COUNTY OF Cook

ss.

1907 3 2

WESTERN NATIONAL BANK OF CICERO, IS NOW KNOWN AS AFFILIATED BANK/WESTERN NATIONAL

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Vice President and Assistant Secretary of the WESTERN NATIONAL BANK OF CICERO, a Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Corporation, caused the corporate seal of said Corporation to be affixed to said instrument pursuant to authority, given by the Board of Directors of said Corporation, as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd Day of March

A.D. 19 87

[Handwritten Signature]

Notary Public

My Commission Expires Nov. 16, 1907

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4 If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until _____, at the rate of _____ per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of _____ per cent per annum, and in interest after maturity at the rate of _____ per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at _____

- 2. The amount remaining unpaid on the indebtedness is \$ _____
- 3. Said remaining indebtedness of _____ shall be paid on or before _____

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A parcel of land consisting of a part of Lot 9 in the Milwaukee Road's Plat of Industrial Lots in the Northeast 1/4 of Section 20, Township 40 North, Range 12, East of the Third Principal Meridian, said part of Lot 9 being bounded and described as follows: Beginning on the Northerly line of said Lot 9 at a point which is 106.19 feet Westerly from the Northeast corner thereof, said point of beginning being also the Northwest corner of a parcel of land conveyed by Warranty deed dated July 18, 1963 and recorded in the Recorder's Office of Cook County, Illinois, on July 24, 1963, as Document Number 18,362,861 and running thence Southwardly along the Westerly line of the land so conveyed, being here a straight line, a distance of 184.14 feet; thence continuing Southeastwardly along the Westerly line of the land so conveyed, being here the arc of a circle convex to the Southwest and having a radius of 468.34 feet, an arc distance of 216.12 feet to its intersection with the Southwestly line of said Lot 9 said point of intersection being 214.11 feet Northwestly from the Southeast corner of said Lot 9; thence Northwestwardly along said Southwestly lot line, a distance of 68.45 feet; thence Northwestwardly along the arc of a circle, convex to the Southwest and having a radius of 463.34 feet, an arc distance of 166.28 feet to a point which is 195.76 feet, measured perpendicularly, South from the Northerly line of said Lot 9 and which is 89.88 feet, measured perpendicularly West from a Southward extension of the course, 184.14 feet in length, first hereinabove described; thence Northwardly along a straight line, a distance of 203.30 feet to a point in the Northerly line of said Lot 9 which is 166.76 feet Westerly from the point of beginning; and thence Eastwardly along said Northerly lot line, said distance of 166.76 feet to the point of beginning, containing 35,095 square feet of land, more or less.