

11.00

Know all men by these presents, that

FIRST NATIONAL BANK IN CHICAGO HEIGHTS, TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 26, 1987 AND KNOWN AS TRUST #6392 of the City of Chicago Heights County of Cook and State of Illinois in order to secure an indebtedness of One Hundred Fifteen Thousand and No/100 - - - - - executed a mortgage of even date herewith, mortgaging to FIRST NATIONAL BANK IN CHICAGO HEIGHTS, of Chicago Heights, Illinois, the following described real estate:

Lot #1 in Parkside of Olympia Fields, a Subdivision of part of the Northeast Quarter of Section 24, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

PIN #31-24-200-007 common address: 2500 West 207th Street, Olympia Fields, IL 60461

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BOOK OF RENTS FILED FOR RECORD

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and, whereas, FIRST NATIONAL BANK IN CHICAGO HEIGHTS, of Chicago Heights, Illinois, is the holder of said mortgage and the rents secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, FIRST NATIONAL BANK IN CHICAGO HEIGHTS, TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 26, 1987 AND KNOWN AS TRUST #6392

hereby sell, assign, transfer, let, demise and set over unto the said FIRST NATIONAL BANK IN CHICAGO HEIGHTS, of Chicago Heights, Illinois, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And FIRST NATIONAL BANK IN CHICAGO HEIGHTS, TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 26, 1987 AND KNOWN AS TRUST #6392

hereby irrevocably appoint the said FIRST NATIONAL BANK IN CHICAGO HEIGHTS, of Chicago Heights, Illinois, its agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that it might do, hereby ratifying and confirming anything and everything that said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under our hand and seal this 2nd day of March A. D. 1987

FIRST NATIONAL BANK IN CHICAGO HEIGHTS, AS (Seal) TRUSTEE UNDER TRUST AGREEMENT DATED (Seal) FEBRUARY 26, 1987 AND KNOWN AS TRUST #6392 (Seal) James W. Dellworscheid (Seal) ASSISTANT TRUST OFFICER

State of Illinois } ss. County of Cook

X¹ Ronda Strasser Administrative Assistant DOB 05/05/1950 and for said County, in the State aforesaid, do hereby certify that Donna Willworscheid, Ass't. Trust Officer and Lillian Ghaester, Admin. Ass't. personally known to me to be the same person as whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

This instrument prepared by: Phyllis J Klaw P O Box 550 Chicago Heights, IL 60411

MAIL TO: FIRST NATIONAL BANK IN CHICAGO HEIGHTS P O Box 550 Chicago Heights, IL 60411

GIVEN under my hand and Notarial Seal, this 2nd March A.D. 1987

OFFICIAL SEAL Ronda Strasser Notary Public State of Illinois My Comm. Expires 12/31/1990

Ronda Strasser Notary Public

BOX 333-CA

70-93-722-0 (3) 811322 EXPIRATION CLAUSE IS ATTACHED HERETO AND MADE A PART HEREOF.

87123913

UNOFFICIAL COPY

Assignment of Rents

TO

First National Bank

in

Chicago Heights

100 First National Plaza
Chicago Heights, Illinois 60411
(312) 754-3100

LOAN NO.

EXONERATION CLAUSE - MISCELLANEOUS INSTRUMENTS

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the First National Bank in Chicago Heights or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representations, covenants, undertakings or agreement of the said Trustee, whether or not in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

First National Bank in Chicago Heights,
Not Individually, but solely as Trustee
under Trust No. 6392

By *Donald J. Edmunds*
Trust Officer

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Return to
FIRST NATIONAL BANK IN CHICAGO HEIGHTS
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS, ILLINOIS 60411