

LOAN MODIFICATION AGREEMENT

RE: Loan # 00416134-51

This Agreement entered into this 20th day of January, 1987, between AMERICAN NATIONAL BANK OF BENSENVILLE, a National Banking Association (hereinafter referred to as LENDER), and AMERICAN NATIONAL BANK OF BENSENVILLE, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said LENDER in pursuance of a certain Trust Agreement dated January 13, 1984, and known as Trust number 84-101 (hereinafter referred to as BORROWER), whereas:

- A. BORROWER has heretofore executed and delivered to LENDER a Principal Note (the Note) dated January 13, 1984, in the principal sum of \$ 65,000.00 (Sixty Five Thousand and No/100) with a three (3) year balloon being due January 20, 1987, said NOTE being made a part hereof by incorporation by reference.
- B. The Note is secured by a Mortgage dated January 13, 1984, and recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document #26938575 which encumbers the following described real estate: (said MORTGAGE being made a part hereof by incorporation by reference)

UNIT NUMBER 25-1 IN TOWN HOMES OF COLLEGE HILL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN COLLEGE HILL, A PLANNED UNIT CONDOMINIUM DEVELOPMENT OF PART OF LOTS 12 AND 13 IN GEISLER'S SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 33 AND THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26566712 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Tax I.D. #02-33-201-032-10877  
Property Address: 2756 College Hill Circle, Schaumburg, Illinois 60195

- C. The present outstanding principal sum of indebtedness of BORROWER to LENDER under said Note as of the date hereof is:  
\$ 63,614.24 (Sixty Three Thousand Six Hundred Fourteen and 24/100)  
such sum is evidenced by the Note and Mortgage.
- D. BORROWER and LENDER mutually desire to modify certain of the terms and conditions of the Note and Mortgage as set forth immediately hereinafter:

NOW, THEREFORE, the parties hereto, notwithstanding anything contained to the contrary in said Note or Mortgage, agree as follows:

- 1. To renew the said original three (3) year balloon Note and Mortgage now due to the LENDER on said January 20, 1987, date for an additional five (5) year at the same terms and conditions as said original Note and Mortgage except that the rate of interest charged hereunder shall be fixed at ten percent (10.0%) for the five (5) year term. The new maturity date is January 20, 1992. The new monthly principal and interest payment will be \$ 614.03.

Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

DATE: January 20, 1987

DATE: January 20, 1987

AMERICAN NATIONAL BANK OF BENSENVILLE  
A National Banking Association

American National Bank of Bensenville,  
not personally, but as Trustee under  
Trust Number 84-101.

By: Gerald E. Rupp  
Gerald E. Rupp

By: [Signature]

Title: Senior Vice President

[Signature]  
ASST SGT

Attest: Karin Young

Prepared by: Julie Wiley, 133 West Grand Avenue, Bensenville, Illinois 60106.

SEE REVERSE SIDE FOR ACKNOWLEDGEMENT

AMERICAN NATIONAL BANK OF BENSENVILLE  
 This instrument is subject to the terms and conditions of the original instrument.  
 The undersigned hereby certifies that the above is a true and correct copy of the original instrument.  
 Witness my hand and the seal of the American National Bank of Bensenville, Illinois, this 20th day of January, 1987.  
 Instrument

87128490

# UNOFFICIAL COPY

STATE OF Ill }  
COUNTY OF Cook } SS:  
KULA DAVIDSON

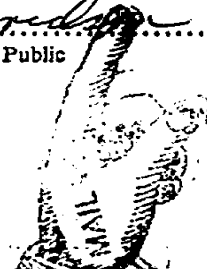
I, ..... a Notary Public in and for said county and state, do hereby certify that  
..... MICHAEL WITKIN, personally appeared  
before me and is (are) known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument,  
have executed same, and acknowledged said instrument to be ..... free and voluntary act and deed and that  
..... (his, her, their)  
..... executed said instrument for the purposes and uses therein set forth.  
(he, she, they)

Witness my hand and official seal this ..... day of ..... MAR 3 1987, 19.....

My Commission Expires .....  
OFFICIAL SEAL  
Kula Davidson  
Notary Public, State of Illinois  
My Commission Expires 12/26/90

*Kula Davidson*  
Notary Public

(SEAL)  
11. D  
E



PROPERLY FILED IN COOK COUNTY CLERK'S OFFICE

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