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MORTGAGEE'S NON-DISTURBANCE AGREEMENT AND LESSEE'S SUBORDINATION AND AGREEMENT TO ATTORN

THIS AGREEMENT, made this 4 day of February, 198% by and between HARRISCORP FINANCE, INC., a Delaware banking corporation having an office at 111 West Monroe Street, Chicago, Illinois 60603 (hereinafter referred to as "Mortgagee") and Source Service Parts Distributors, a corporation of Illinois having its principal office and place of business located at 1645 East Carboy Road, Arlington Heights, Illinois 60005 (hereinafter referred to as "Lessee").

WHEREAS, Lessee has entered into a certain lease, dated February 20, 1987, between Lessee and Carboy Investments, Inc., as landlord, covering certain space (hereinafter referred to as the "Demised Premises") in the premises legally described on Schedule I hereto and commonly known as 1645 East Carboy Road, Arlington Heights, Illinois as further described in the lease (the said lease being hereinafter referred to as the "Lease"); and

WHEREAS, Mortgagee is, or will be, the holder of a certain Mortgage dated <u>Marcia in the Office of the County Recorder of Took County, Illinois, which covers the building and land of which the Demised Premises form a part (hereinafter the "Mortgage"); and</u>

WHEREAS, Mortgagee has requested that Lessee subordinate the Lease to the lien of the Mortgage; and

WHEREAS, Lessee has requested that Mortgagee agree not to disturb Lessee's possessory rights in the Demised Premises in the event Mortgagee should foreclose the Mortgage provided that Lessee is not in default under the Lease and provided that Lessee attorns to Mortgagee or the purchaser at the foreclosure sale; and

WHEREAS, Lessee and Mortgagee are willing to so agree on the terms and conditions hereinafter provided.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein and TEN DOLLARS (\$10.00) and other good and valuable consideration each to the other in hand paid, receipt of which is hereby acknowledged, Mortgagee and Lessee hereby agree as follows:

This Instrument Prepared By And Should Be Returned To: James R. Theiss, Jr. 111 West Monroe Street Chicago, Illinois 60603

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- 1. The Lease is and shall be subject and subordinate in all respects to the Mortgage and to any renewal, modification, replacement or extension of the same.
- That, provided Lessee complies with this Agreement and is not in default under the terms of the Lease in the payment of rent, additional rent or any other payment to be made under the Lease or the performance of any of the terms, conditions, covenants, clauses or agreements on its part to be performed under the Lease, as of the date Mortgagee files a lis pendens in, or otherwise commences a foreclosure action, or at any time thereafter, no default under the Mortgage, as modified, extended or increased, and no proceeding to foreclose the same will disturb Lesser's possession under said Lease and the Lease will not be affected or cut off thereby (except to the extent that Lessee's right to receive or set off any monies or obligations owed or to be performed by the Mortgagee's predecessors in title shall not be enforceable thereafter against Mortgagee or any subsequent owner), and notwithstanding any such foreclosure or other acquisition of the Denised Premises by Mortgagee, the Lease will be recognized as a disect lease from Mortgagee or any other party acquiring the Demised Francises upon the foreclosure sale, except that the Mortgagee, or any subsequent owner, shall not (a) be liable for any previous act or omission of landlord under the Lease, (b) be subject to any offset which shall theretofore have accrued to Lessee against landlord, (12) have any obligation with respect to any security deposited under the Lease unless such security has been physically delivered to Mortgagee, or (d) be bound by any previous modification of the lease or by any previous prepayment of fixed rent for a period greater than one (1) month, unless such modification or prepayment shall have been expressly approved in writing by the Mortgagee.
- 3. Any provision of this Agreement to the contrary notwithstanding, Mortgagee shall have no obligation, Or incur any liability, with respect to the erection and completion of the building in which the Demised Premises are located or for completion of the Demised Premises or any improvements for Lesser's use and occupancy.
- 4. That if Mortgagee elects to accept from the then Mortgagor a deed in lieu of foreclosure, Lessee's right to receive or set off any monies or obligations owed or to be performed by the then landlord shall not be enforceable thereafter against Mortgagee or any subsequent owner.
- 5. That Lessee will upon request by Mortgagee, or any subsequent owner, execute a written agreement whereunder Lessee does attorn to Mortgagee or any such subsequent owner and affirm Lessee's obligations under the Lease and agree to pay all rentals and charges then due or to become due as they become due to Mortgagee or such subsequent owner.

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- 6. Lessee hereby agrees that from and after the date hereof in the event of any act or omission by landlord under the Lease (other than any such act or omission which is not capable of being remedied by landlord under the Lease within a reasonable period) which would give Lessee the right, either immediately or after the lapse of the period of time, to terminate the Lease, or to claim a partial or total eviction, Lessee will not exercise any such right (i) until it has given written notice of such act or omission to the Mortgagee by delivering such notice of such act or omission, by registered mail, return receipt requested, addressed to Mortgagee, at the Mortgagee's address as given herein (Attention: Mel Gaines), or at the last address of Mortgagee, furnished to lessee in writing and (ii) until a reasonable period of remedying such act or omission shall have elapsed following such giving of Potice and following the time when Mortgagee shall have become entitled under the Mortgage to remedy the same; provided, Mortgagee, at its option shall, following the giving of such notice, have elected to commence and continue to remedy such act or omission or to cause the same to be remedied.
- 7. Lessee will reither offer nor make prepayment of rent (for a period in excess of one month) nor further change the terms, covenants, conditions and agreements of the Lease in any manner without the express consent in writing of the Mortgagee.
- 8. Nothing contained in this Agreement shall in any way impair or affect the lien created by the Mortgage, except as specifically set forth herein.
- 9. No modification, amendment, waiver or release of any provision of this Agreement or of any right, obligation, claim or cause of action arising hereunder shall be valid, or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted.
- 10. This Agreement shall inure to the benefit of the parties hereto, their successors and assigns; provided, however, that in the event of the assignment or transfer of the interest of the Mortgagee, all obligations and liabilities of the Mortgagee under this Agreement shall terminate, and thereupon all such obligations and liabilities shall be the responsibility of the party to whom the Mortgagee's interest is assigned or transferred; and provided further that the interest of Lessee under this Agreement may not be assigned or transferred.
- 11. Lessee acknowledges that it has notice that the Lease and the rent and all other sums due thereunder have been assigned to the Mortgagee as part of the security for the note secured by the Mortgage. In the event that Mortgagee notifies Lessee of a default under the Mortgage and demands that Lessee pays its rent and all other sums due under the Lease to Mort-

gagee, Lessee agrees that it will honor such demand and pay its rent and all other sums due under the Lease directly to the Mortgagee as directed by Mortgagee.

12. This Agreement may be executed in any number of counterparts and by separate parties hereto on separate counterparts, all of such counterparts taken together to constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have respectively signed and sealed this Agreement as of the day and year first above written.

Attest:

HARRISCORP FINANCE, INC.

SOURCE SERVICE PARTS DISTRIBUTORS

Attest:

County Clark's Office President

STATE OF ILLINOIS)
COUNTY OF COOK)

I, Kathleen L. Burde, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mel Gaines, Real Estate Manger of Harriscorp Finance, Inc., a Delaware corporation and W. L. Johnson, Vice President of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Real Estate Manager and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 4th day of

March, 1987.

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(TYPE OR PRINT NAME)

(SEAL)

Commission Expires:

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STATE OF ILLINOIS)
COUNTY OF COOK)

I, Kathleen L. Burde, a Notary Public in and for said County in the State aforesaid, do hereby certify that Glen W. Corkill, President of Source Service Parts Distributors, a corporation and Mark A. Wickman, Vice President of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th day of March, 1987.

CATHLESS L SURDE KATHLESS L SURDE BOTARY PUBLIC STATE OF TELESCIS MY COMM. EXP. AUG 28,1990

Kathleen L. Burde
(TYRE OR PRINT NAME)

(SEAL)

My Commission Expires:

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SCHEDULE I

Legal Description

LOT 10 IN ELMHURST ALGONQUIN INDUSTRIAL PARK UNIT NO. 2, BEING A 11: EA.

ODE TO OF COOK COUNTY CLERK'S OFFICE SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLIN'O IS