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WAIVER OF RIGHTS TO FILE MECHANICS' LIENS

(To be recorded by the Recorder of Deeds of Cook County, Illinois per Ill. Rev. Stat. 1975, ch. 82, § 21, and returned to Construction Manager herein)

THIS STIPULATION, made as of the 21st day of July, 1986, by and between Larnco Company, Inc. (herein called "Contractor"), a mason contractor, having its principal office at 183rd & Fred Sts., Lansing, IL 60438, and CATHOLIC CHARITIES HOUSING DEVELOPMENT CORPORATION, an Illinois not-for-profit corporation, having its principal office at 126 North Desplaines Street, Chicago, Illinois 60606 (herein called "Owner"), acting by and through OPPIDAN, INC., a construction manager, having its principal office at 105 West Madison Street, Chicago, Illinois 60602 (herein called "Construction Manager"), as Agent for Owner.

RECORDED
JUL 21 1986
COOK COUNTY RECORDER

WITNESSETH:

WHEREAS, Contractor has entered into a written agreement of even date herewith (herein called the "Contract") with Owner to provide all materials, equipment, labor and services and related items and appurtenances, and related work necessary in and for the new construction of Senior Citizens Housing

(hereinafter collectively called the "Work"), on land in the County of Cook, State of Illinois, more particularly described in Exhibit A attached hereto and commonly known as 420 North Wolf Road, Northlake, Illinois 60164.

WHEREAS, Contractor has been, or in the future may be, engaged to provide work for all of the above premises.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, receipt of which is hereby acknowledged by Contractor, Contractor does now hereby fully and completely waive and release, for Contractor and Contractor's heirs, successors and assignees, and for all Contractor's subcontractors, materialmen, suppliers and sub-subcontractors, any and all claims of, or right to mechanics' liens under the statutes of the State of Illinois, against, or with respect to the above-described premises, or any portion thereof, or any improvements thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any portion thereof, or with respect to any material, fixtures, apparatus or machinery to be furnished to the said premises or with respect to any moneys or other considerations which may be due at any time hereafter from Owner to Contractor, which claim of lien might be asserted by reason of the doing, making or furnishing heretofore or at any time

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Return to
Box 407,
To: M. KLAUS

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hereafter, by Contractor or Contractor's heirs, successors, assignees, materialmen, subcontractors or sub-subcontractors, of any labor, services, material, fixtures, apparatus, machinery, improvements, repairs or alterations in connection with the above-described premises or the improvements thereon.

Contractor further agrees that upon the completion of the performance of the Contract, the premises shall be delivered to Owner free and clear of any mechanics' liens not only of Contractor but also of any and all of the subcontractors, materialmen, laborers or sub-subcontractors who may furnish any labor, material, services, fixtures, apparatus or machinery in connection with the improvements described in the Contract, whether such liens relate to the above-described premises or to any moneys or other considerations which may be due at any time hereafter from Owner to Contractor, to any of the subcontractors, or to any of the sub-subcontractors.

It is expressly agreed that the effect of this Waiver shall not be impaired, affected or diminished by any provisions of the Contract relating to the production from time to time of written waivers or liens, or by any other provisions apparently inconsistent with this Waiver.

WITNESS the due execution hereof as of the day and year first above written.

LARMCO COMPANY, INC.

ATTEST:

William R. Hickey
Secretary
William R. Hickey

By: Larry L. Mueller
Larry L. Mueller
Title: President

CATHOLIC CHARITIES HOUSING
DEVELOPMENT CORPORATION

By: OPPIDAN, INC., a Sul Corp
as Agent for Catholic Charities
Housing Development Corporation

ATTEST:

Sandra Valentine
Secretary

By: Frederic M. ...
Title: Pres.

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IN SENATE
JANUARY 10, 1911
REPORT OF THE
COMMISSIONERS OF THE LAND OFFICE
ON THE
LANDS BELONGING TO THE STATE OF ILLINOIS

THE LANDS BELONGING TO THE STATE OF ILLINOIS
AS OF JANUARY 1, 1892
AND THE PROCEEDINGS OF THE COMMISSIONERS OF THE LAND OFFICE
IN THE SALE OF SAID LANDS SINCE THAT DATE

PREPARED BY THE COMMISSIONERS OF THE LAND OFFICE
AND PUBLISHED BY THE STATE OF ILLINOIS

CHICAGO: THE STATE OF ILLINOIS, 1911

PRINTED BY THE STATE OF ILLINOIS, 1911

THE STATE OF ILLINOIS
COMMISSIONERS OF THE LAND OFFICE
CHICAGO, ILLINOIS

CHICAGO: THE STATE OF ILLINOIS, 1911

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

ACKNOWLEDGMENT

I, Dorothy A. Cabala, a Notary Public in and for said County in the State aforesaid, being duly authorized by the laws of said State to administer oaths and affirmations and to take acknowledgments, DO HEREBY CERTIFY that Larry L. Mueller, personally known to me to be the President of Larmco Company, Inc., a corporation, and William R. Hickey, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing Stipulation, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 21st day of July, 1986.

Dorothy A. Cabala
Notary Public

My Commission Expires July 12, 1990

My Commission Expires: _____

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OFFICE OF THE CLERK OF THE COURT
COUNTY OF COOK

INVESTIGATION REPORT

The following information was obtained from a review of the records of the Cook County Sheriff's Office regarding the investigation of the above-captioned case. The information is being provided for your information and is not intended to constitute an official statement of the Sheriff's Office. The information is being provided to you for your information and is not intended to constitute an official statement of the Sheriff's Office.

Very truly yours,
Clerk of the Court

COOK COUNTY SHERIFF'S OFFICE
1000 N. LAKE ST. CHICAGO, ILL. 60611
Tel: (773) 311-1000

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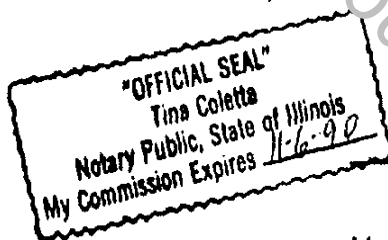
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STATE OF ILLINOIS)
COUNTY OF COOK) SS

ACKNOWLEDGMENT

I, TINA COLETTA, a Notary Public in and for said County in the State aforesaid, being duly authorized by the laws of said State to administer oaths and affirmations and to take acknowledgments, DO HEREBY CERTIFY that THEODORE MAZOLA, personally known to me to be the PRESIDENT of OPPIDAN, INC., a corporation, and SANDRA VALENTINO, personally known to me to be the SECRETARY of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing Stipulation, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as PRESIDENT and SECRETARY of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4th day of FEBRUARY, 1987.



Tina Coletta
Notary Public

My Commission Expires: 11-6-90

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EXHIBIT A

LEGAL DESCRIPTION

A parcel of land in the Northeast 1/4 and the Southeast 1/4 of Section 31, Township 40 North, Range 12 East of the Third Principal Meridian, all taken as a tract, described as follows: Commencing at the Northeast corner of the Southeast 1/4 of the Northeast 1/4 of said Section 31; thence South along the East line of said Section, a distance of 1383.51 feet to a point; thence Northwesterly in a straight line making an angle of 109 degrees 28 minutes 31 seconds (as measured from East to North to Northwest) with the last described line, a distance of 721.96 feet to a point; thence in a Northerly direction in a straight line making an angle of 149 degrees 46 minutes 40 seconds (as measured from Southeast to East to North) with the last described line, a distance of 721.96 feet to the North line of the Southeast 1/4 of the Northeast 1/4 of said Section 31; thence East along the North line of the Southeast 1/4 of the Northeast 1/4 of said Section 31, a distance of 541.0 feet to the point of beginning; excepting therefrom the Easterly 50 feet taken for Wolf Road and excepting the Southerly 33 feet which is reserved for road purposes; and also excepting the following described parcel of land: Commencing at the Northeast corner of the Southeast 1/4 of the Northeast 1/4 of Section 31; thence South along the East line of said Section 31, a distance of 1383.51 feet to the point of beginning of the parcel of land herein below described; thence Westerly in a straight line making an angle of 90 degrees 15 minutes (as measured from North to West) with the last described line, a distance of 145.0 feet to a point; thence North in a straight line and parallel to the East line of said Section 31, a distance of 120.52 feet to a point; thence East in a straight line a distance of 145.0 feet to its intersection with the East line of Section 31, at a point which is 119.89 feet North of the point of beginning; thence South along the East line of Section 31 a distance of 119.89 feet to the point of beginning and also excepting all that part of the aforesaid tract which lies North of the following described lines: Beginning at a point in the East line of the Northeast 1/4 of said Section 31, said point being 616.26 feet South of the Northeast corner of the Southeast 1/4 of the Northeast 1/4 of said Section 31; thence West along a line drawn perpendicularly to said East line, 213.00 feet; thence Northwesterly along a line making an angle of 155 degrees 00 minutes 00 seconds (as measured from East to North to Northwest) with the last described line, 152.58 feet; thence West along a line making an angle of 155 degrees 00 minutes 00 seconds (as measured from Southeast to South to West) with the last described line, 292.70 feet to the Northwesterly line of the aforesaid tract, in Cook County, Illinois.

Property Address: 420 North Wolf Road
Northlake, Illinois 60144

PIN: 12-31-202-009

This Instrument was prepared by and after recording return to:

Craig M. Collins
190 South LaSalle Street
Chicago, Illinois 60603
Recorders Box 407

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The following information is provided for your reference. This document is an unofficial copy and should not be used for legal purposes. The information is based on the records of the Cook County Clerk's Office as of the date of this report.

1. Name: [Name]

2. Address: [Address]

3. Date of Birth: [Date]

4. Social Security Number: [Number]

5. Other Information: [Information]

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For further information, please contact the Cook County Clerk's Office at [Phone Number].

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