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87136173

ASSUMPTION AGREEMENT

Date: December 31, 1986

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are acknowledged, the undersigned hereby assumes and promises to discharge all and singular the liabilities, obligations, and indebtedness of Shetland Properties of Cook County, Inc. under and on account of that certain Promissory Note dated December 6, 1985, that certain Mortgage and Security Agreement recorded with the Recorder of Deeds of Cook County as Document Number 85313147 of Cook County, and that certain Assignment of Leases and Rents recorded with the Recorder of Deeds of Cook County as Document Number 85313148 as fully and completely as if the undersigned had been a signatory respectively thereto.

It is intended that this Assumption Agreement take effect as a sealed instrument.

LIMITED PARTNERSHIP
 SHETLAND PROPERTIES OF COOK COUNTY
 By its General Partner
 SHETLAND PROPERTIES, INC.

By Robert I. Lappin, Pres
 Robert I. Lappin, President

THIS INSTRUMENT PREPARED BY:
 THOMAS M. GLAVIN
 TINTI, QUINN + SAVOY
 222 ESSEX STREET
 SALEM, MASSACHUSETTS 01970

PIN: 16-16-310-011
 16-16-310-016

ADDRESS: 5400 W. ROOSEVELT RD.
 CHICAGO, ILLINOIS 60656

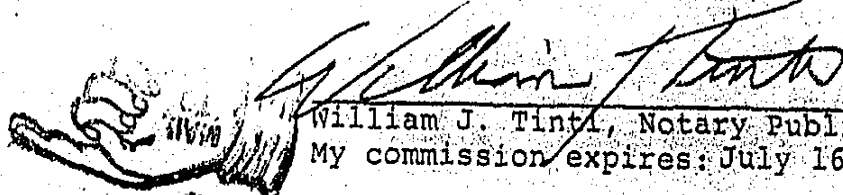
SLD1.49

COMMONWEALTH OF MASSACHUSETTS

Essex, ss.

December 31, 1986

Then personally appeared the above-named Robert I. Lappin, President, and acknowledged the foregoing instrument to be the free act and deed of Shetland Properties, Inc., as General Partner of Shetland Properties of Cook County Limited Partnership, before me,


 William J. Tinti, Notary Public
 My commission expires: July 16, 1993

MAIL TO:
 CHARLES R. HUG
 CARLSON AND HUG
 ROOM 1400
 135 S. LA SALLE ST.
 CHICAGO, ILLINOIS 60603

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12/15/2018

COOK COUNTY CLERK'S OFFICE

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REAL ESTATE DESCRIPTION

PARCEL 1:

THAT PART OF THE WEST $\frac{1}{4}$ OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTHERLY LINE OF THE RIGHT OF WAY AS LOCATED AND LAID OUT (BUT NOW ABANDONED) OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD (EXCEPTING THEREFROM A STRIP OF LAND ACROSS SAID SECTION, 300 FEET IN WIDTH SOUTH OF AND COMMENCING AT A POINT IN THE EAST LINE OF SOUTH CENTRAL AVENUE, SAID POINT BEING 851 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 16 AND 33 FEET EAST OF THE WEST LINE OF SAID SECTION, AND RUNNING THENCE NORTH ALONG SAID EAST LINE OF SOUTH CENTRAL AVENUE, AND 33 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID SECTION 16, A DISTANCE OF 425.39 FEET TO THE POINT OF INTERSECTION OF SAID EAST LINE OF SOUTH CENTRAL AVENUE WITH THE SOUTHERLY LINE OF THE ABOVE DESCRIBED STRIP OF LAND 300 FEET IN WIDTH, SOUTH OF AND ADJOINING THE ABOVE DESCRIBED ABANDONED RIGHT OF WAY, THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY LINE OF SAID 300 FOOT STRIP, SAID LINE FORMING A SOUTH EAST ANGLE OF 81 DEGREES 54 MINUTES 30 SECONDS WITH SAID EAST LINE OF SOUTH CENTRAL AVENUE, A DISTANCE OF 2,586.56 FEET TO THE POINT OF INTERSECTION OF SAID SOUTHERLY LINE OF THE SOUTH 300 FOOT STRIP WITH THE WEST LINE OF SOUTH LARAMIE AVENUE, AS EVIDENCED, SAID WEST LINE BEING 70 FEET WEST OF AND PARALLEL WITH THE NORTH AND SOUTH $\frac{1}{4}$ SECTION LINE OF SAID SECTION 26, AND FORMING A SOUTH WEST ANGLE OF 98 DEGREES 01 MINUTES 30 SECONDS WITH SAID SOUTHERLY LINE OF SAID 300 FOOT STRIP, THENCE SOUTH ALONG SAID WEST LINE OF SOUTH LARAMIE AVENUE, A DISTANCE OF 900.64 FEET TO THE NORTH WEST CORNER OF SOUTH LARAMIE AVENUE AND WEST ROOSEVELT ROAD, SAID POINT BEING 70 FEET WEST OF THE NORTH AND SOUTH $\frac{1}{4}$ SECTION LINE OF SAID SECTION 16, AND 33 FEET NORTH OF THE SOUTH LINE OF SAID SECTION, THENCE WEST ON THE NORTH LINE OF WEST ROOSEVELT ROAD, AND 33 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SECTION 16 A DISTANCE OF 2,064.59 FEET TO A POINT WHICH IS 528.6 FEET EAST OF THE WEST LINE OF SAID SECTION 16 (MEASURED ON THE NORTH LINE OF WEST ROOSEVELT ROAD) THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID SECTION 16 A DISTANCE OF 818 FEET TO A POINT: THENCE WEST PARALLEL WITH THE SOUTH LINE OF SECTION 16, A DISTANCE OF 495.26 FEET TO THE PLACE OF BEGINNING (EXCEPTING THEREFROM THAT PART THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH 33 FEET OF SAID SOUTH WEST $\frac{1}{4}$ WITH THE WEST LINE OF THE EAST 70 FEET THEREOF; THENCE WEST, ALONG SAID NORTH LINE OF THE SOUTH 33 FEET FOR A DISTANCE OF 400 FEET, THENCE NORTH ALONG A STRAIGHT LINE, TO A POINT IN A LINE WHICH IS PARALLEL WITH AND 345 FEET SOUTHERLY AND NORMALLY DISTANT FROM THE SOUTHERLY LINE OF THE ABANDONED RIGHT OF WAY OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD, SAID POINT BEING 470 FEET

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STATE OF ILLINOIS

CHIEF CLERK

THE STATE OF ILLINOIS, COUNTY OF COOK, BEING THE PLACE WHEREIN SAID DEED WAS MADE, KNOW ALL MEN BY THESE PRESENTS, THAT I, JOHN J. ...

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WEST (MEASURED AT RIGHT ANGLES) OF THE EAST LINE OF SAID SOUTH WEST 1/4; THENCE EASTERLY ALONG SAID LINE WHICH IS 345 FEET SOUTHERLY FROM AND PARALLEL WITH THE SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, TO THE INTERSECTION WITH THE WEST LINE OF THE EAST 90 FEET OF SAID SOUTH WEST 1/4, THENCE EASTERLY TO A POINT, IN THE WEST LINE OF THE EAST 70 FEET OF SAID SOUTH WEST 1/4, WHICH IS 50 FEET SOUTH OF THE POINT OF INTERSECTION OF SAID WEST LINE OF THE EAST 70 FEET WITH A LINE DRAWN PARALLEL WITH AND 300 FEET SOUTHERLY AND NORMALLY DISTANCE FROM SAID SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY, THENCE SOUTH, ALONG THE SAID WEST LINE OF THE EAST 70 FEET (BEING THE WEST LINE OF SOUTH LARAMIE AVENUE, AS WIDENED) FOR A DISTANCE OF 850.64 FEET MORE OR LESS TO THE POINT OF BEGINNING AND EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN THE NORTH 55 FEET OF THE SOUTH 906 FEET OF THE WEST 125 FEET OF SECTION 16 AFORESAID AND EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN THAT PART OF THE WEST 107 FEET OF SECTION 16 AFORESAID, LYING SOUTH OF A LINE 300 FEET OF AND PARALLEL TO THE ABANDONED RIGHT OF WAY OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD AND NORTH OF A LINE 906 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SECTION 16 AFORESAID) ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE SOUTH WEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE NORTH LINE OF THE SOUTH 33 FEET OF SAID SOUTH WEST 1/4 WHICH POINT IS 470 FEET WEST OF THE EAST LINE OF SAID SOUTH WEST 1/4 THENCE NORTH ALONG A LINE WHICH IF EXTENDED WOULD INTERSECT A LINE WHICH IS PARALLEL WITH AND 345 FEET SOUTHERLY AND NORMALLY DISTANT FROM THE SOUTHERLY LINE OF THE RIGHT OF WAY AS LOCATED AND LAID OUT (BUT NOW ABANDONED) OF THE ST. CHARLES AND MISSISSIPPI AIR LINE RAILROAD AT A POINT WHICH IS 470 FEET WEST (MEASURED AT RIGHT ANGLES) OF THE EAST LINE OF SAID SOUTH WEST 1/4, FOR A DISTANCE OF 400 FEET, TO A POINT OF BEGINNING OF THE TRACT OF LAND BEING HEREBY DESCRIBED, THENCE CONTINUING NORTH ALONG SAID EXTENDED LINE, TO SAID INTERSECTION WITH THE LINE WHICH IS PARALLEL WITH THE SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY TO AN INTERSECTION WITH THE WEST LINE OF THE EAST 90 FEET OF SAID SOUTH WEST 1/4, THENCE EASTERLY TO A POINT IN THE WEST LINE OF THE EAST 70 FEET OF SAID SOUTH WEST 1/4, WHICH POINT IS 50 FEET SOUTH OF THE POINT OF INTERSECTION OF SAID WEST LINE OF THE EAST 70 FEET WITH A LINE DRAWN PARALLEL WITH AND 300 FEET SOUTHERLY AND NORMALLY DISTANT FROM SAID SOUTHERLY LINE OF SAID ABANDONED RIGHT OF WAY) THENCE SOUTH ALONG THE SAID WEST LINE OF THE EAST 70 FEET (BEING THE WEST LINE OF SOUTH LARAMIE AVENUE, AS WIDENED) FOR A DISTANCE OF 25.5 FEET, SAID POINT BEING 858.14 FEET NORTH OF THE INTERSECTION OF SAID WEST LINE OF SOUTH LARAMIE AVENUE WITH THE SOUTH LINE OF SAID SECTION 16, THENCE WEST, AT RIGHT ANGLES TO SAID WEST LINE OF SOUTH

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[The following text is extremely faint and largely illegible due to the quality of the scan. It appears to be a legal document or a set of instructions, possibly related to the Cook County Clerk's Office mentioned in the watermark.]

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LARAMIE AVENUE, A DISTANCE OF 190 FEET; THENCE SOUTH PARALLEL WITH THE SAID WEST LINE OF SOUTH LARAMIE AVENUE, TO THE EAST LINE OF AN EASEMENT FOR RAILROAD OF WAY FROM SUNBEAM CORPORATION TO THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY, DATED SEPTEMBER 7, 1948, RECORDED OCTOBER 28, 1948 AS DOCUMENT NUMBER 14432042; THENCE SOUTH ALONG THE EAST LINE OF SAID EASTMENT, TO A POINT WHICH IS 533 FEET NORTH OF THE SOUTH LINE OF SECTION 16 AND 180.96 FEET WEST OF SAID WEST LINE OF SOUTH LARAMIE AVENUE, THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 16A DISTANCE OF 19.04 FEET, THENCE SOUTH PARALLEL WITH SAID WEST LINE OF SOUTH LARAMIE AVENUE, A DISTANCE OF 100 FEET, THENCE WEST 200 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

DEPT-01 RECORDING \$15.25
T#1111 TRAN 2240 03/12/87 15:02:00
#4585 # A * -87-136173
COOK COUNTY RECORDER

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INDEXED
SERIALIZED
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01/20/2015

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1/20/15