

This instrument was Prepared By:
First National Bank of Northbrook
1300 Meadow Road
Northbrook, Illinois 60062

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

87137143

11.00

BOX 333 - TH

MAR 11 11 57 AM '87

Know all men by these presents, that **FIRST NATIONAL BANK OF NORTHBROOK**, a National Bank Association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated July 15, 1985 and known as Trust No. 298 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto First National Bank of Northbrook

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

The East 51 1/2 feet of Lot 14 as measured on North line thereof and the West 18 1/2 feet of Lot 15 as measured on North line thereof in Dunning's Subdivision of Block 20 in Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

823-25 W. Fitzgerald Chgo IL 60614 DB
TAX # 14-29-424-021 H/E-0
and does authorize irrevocably the above mentioned First National Bank of Northbrook

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said First National Bank of Northbrook

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One Hundred Fifty Thousand dollars secured by a Mortgage ~~or Trust Deed~~ dated the 5th day of February, 1987, Conveying and mortgaging the real estate and premises hereinabove described to First National Bank of Northbrook and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

This Assignment of Rents is executed by **FIRST NATIONAL BANK OF NORTHBROOK** as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that **FIRST NATIONAL BANK OF NORTHBROOK**, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

PROPERTY OF COOK COUNTY CLERK'S OFFICE

THE STATE OF ILLINOIS, County of Cook, ss. I, Clerk of said County, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of said County.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this _____ day of _____, 19____.

CLERK OF COOK COUNTY

Property of Cook County Clerk's Office

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87123143

1000 11 170 1000

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dated at Northbrook, Illinois, this 5th day of February, 1987 A.D.

FIRST NATIONAL BANK OF NORTHBROOK,
not individually but solely as Trustee as
aforesaid.

BY Carol A. Pumphrey
Exec. VICE PRESIDENT

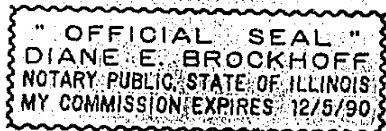
ATTEST:

Evelyn Strauss
ASSISTANT TRUST OFFICER

State of Illinois)
McHenry)
County of COOK)

I, Diane E. Brockhoff, a Notary Public, in and for said County in the State aforesaid do hereby certify that Carol A. Pumphrey, Exec. Vice President of FIRST NATIONAL BANK OF NORTHBROOK, and Evelyn Strauss Asst. Trust Officer of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Exec. Vice President and Asst. Trust Officer, respectively, appeared before me this day in person and acknowledge that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Asst. Trust Officer then and there acknowledged that she, as custodian of the corporate seal of this Company, did affix the corporate seal of said Company to said instrument as her own free and voluntary act and as the free and voluntary act of said Company, as Trustee, as aforesaid, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 5th day of February, 1987 A.D.



Diane E. Brockhoff
Notary Public

My Commission expires: _____

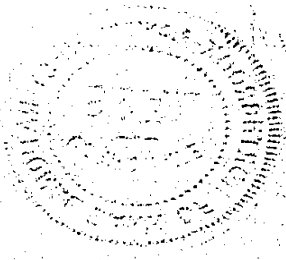
COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 MAR 13 PM 1:00

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STATE OF ILLINOIS
OFFICE OF THE CLERK OF THE SUPREME COURT

Property of Cook County Clerk's Office

State of Illinois
County of Cook

My Commission Expires

OFFICIAL SEAL
CLARENCE E. BROOKHOFER
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES

CLARENCE