

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

12<sup>00</sup>

Chicago Title & Trust Co. u/t# 1087450

NOW COMES By James T. O'Neal, Beneficiary who is the prospective owner of the real estate commonly known as 350-56 E. 56th Street, Chicago, IL 60637, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in Case Number 85M1401732 being a Complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which Complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of Chicago Title & Trust Co. u/t# 1087450 by James T. O'Neal, Beneficiary this day presented to the City of Chicago, the said City of Chicago shall subordinate Case No. 85M1401732 to the lien of the Chicago Metropolitan Mutual Assurance Co. in the principal amount of \$100,000.00 for the purpose of permitting The Chicago Title & Trust Company to waive the objection specified in its Commitment for Title Insurance No. 70-95-723 relating to the building violation suit heretofore filed by the City of Chicago as Case No. 85M1401732 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 350-56 E. 56th Street, Chicago, IL 60637, and which real estate is legally described as follows:

Chicago Title & Trust Co. u/t# 1087450  
By James T. O'Neal, Beneficiary

James T. O'Neal  
OWNER

CITY OF CHICAGO, a Municipal Corporation  
BY: [Signature]

Chicago Metropolitan Mutual Assurance Co.  
LENDING INSTITUTION

BY: [Signature]  
Executive Vice President

87188476

70-99-723 Call

D-3

Common

PIN: 20-15-106-015-0000  
PIA 350-56 E 56th St  
Chicago, Ill. ml  
OH

OK

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STATE OF ILLINOIS

) SS

COUNTY OF COOK

1987 MAR 13 PM 3:03

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James T. O'Neal

, being first duly sworn under oath

alleges and states as follows:

1. Affiant is the owner of property commonly known as: 350-56 E. 56th Street,  
Chicago, Illinois 60637 and legally described as:  
THE EAST 70 FEET OF THE SOUTH 1/2 OF LOT 18 AND THE WEST 40 FEET OF THE  
SOUTH 1/2 OF LOT 17 IN BLOCK 2 IN YERBY'S SUBDIVISION OF THE NORTH 1/2 OF  
THE NORTH 1/2 OF THE NORTH WEST 1/4 AND THE WEST 1/2 OF THE NORTH EAST 1/4  
OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

2. Chicago Metropolitan Mutual Assurance Co. has committed to grant  
affiant a loan in the principal amount of \$100,000.00  
to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all  
repairs to said real estate as more fully set forth in case number:

85M1401732

4. Further Affiant sayeth nought.

James T. O'Neal

SUBSCRIBED and SWORN to before me this

10

day of March

1987

Suby Jones

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STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK )

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS  
COUNTY DEPARTMENT - FIRST MUNICIPAL DISTRICT

CITY OF CHICAGO, a Municipal  
Corporation,

Plaintiff,

NO. 85M1401732

vs. Chicago Title & Trust Co. u/t# 1087450

By James A. O'Neal, Beneficiary

RE: 350-56 E. 56th Street,  
Chicago, Illinois 60637

Defendant(s).

## ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the Chicago Title & Trust Co. u/t# 1087450

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the Chicago Metropolitan Mutual Assurance Co. and recorded in the Office of the Recorder of Deeds for Cook County as Document Number \_\_\_\_\_.

ENTER:

Arthur Rosenblum  
JUDGE

DATED: 3/10/87

[Signature]

JUDGE ARTHUR ROSENBLUM

MAR 10 1987

CIRCUIT COURT - 541

87138476

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Property of Cook County Clerk's Office

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Mail 20:  
Marion Kennard  
Chicago Metropolitan  
Mutual Assurance Co.  
4455 So. King  
Chicago, Ill. 60653