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The undersigned hereby accepts the foregoing Assignment and agrees that it will observe and perform all of the obligations of Lessee under the Lease arising from and after the date hereof, and will hold Assignor harmless from its failure to do so. The undersigned further acknowledges and agrees, for the benefit of Assignor and Inland or any Affiliate of Inland (as such terms are defined in the Agreement) that notwithstanding any provisions in the Lease to the contrary, Assignee will perform the covenants of Purchaser as specified in paragraph 15 of the Agreement for so long as Inland or any Affiliate of Inland owns the interest of Inland under the Lease. Such covenants are made for the benefit of Inland and any Affiliate of Inland and such covenants shall be deemed an amendment to the Lease effective only during the period of time that Inland or any Affiliate of Inland owns the interest of Lessee under the Lease, and enforceable against Assignee and its successors and assigns. Assignee acknowledges and agrees, for itself and its successors and assigns, and for the benefit of Inland and any Affiliate of Inland, that the failure by Assignee or its successors and assigns to perform any of such covenants with respect to the Lease assigned above shall constitute an event of default by the Lessee under that Lease, and the Lessor's remedy in such event shall be to terminate the Lease if such default is not cured by Lessee within five days of notice thereof from Lessor to Lessee.

DATED: March 2, 1987

BEST-VEND CORP.

By:

Attest:

*[Signature]*

90963618

ACCEPTANCE

FOR VALUE RECEIVED, and in consideration of certain agreements of Assignee, including the agreements as stated in the Acceptance set forth below, the undersigned, Standard Vending Corporation, an Illinois corporation ("Assignor"), does hereby assign, transfer and set over unto Best-Vend Corp., an Illinois Corporation ("Assignee"), all of the rights, title and interest of Assignor in the lease of laundry room space at the property location legally described on Exhibit A attached hereto and made a part hereof (the "Lease"). The Lease is more fully described on Exhibit B attached hereto. This Assignment is expressly subject to all of the terms and conditions of the Lease and the terms and conditions of that certain Asset Purchase Agreement dated February 26, 1987 between Assignor as Seller and Assignee as Purchaser (the "Agreement"). Assignor represents and warrants to Assignee that it owns the entire interest of Lessee under the Lease, that it has full right, power and authority to make this Assignment, and that there are no separate agreements, either written or oral, regarding the tenancy of the Lessee under the Lease except as may be noted on Exhibit B attached hereto.

DATED: March 2, 1987

STANDARD VENDING CORPORATION

By:

Attest:

*[Signature]*

ASSIGNMENT OF LEASE

1500

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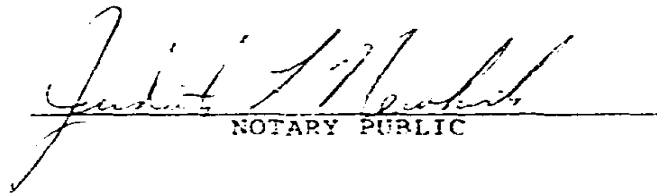
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STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF C O O K )

I, Judith L. Newkirk, a notary public, in and for said county in the state aforesaid, do hereby certify that MATTHEW A. SPAGAT and JEROME P. SEIDEN personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as President and Secretary of REST-VEND COPP., an Illinois Corporation, appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2nd day of March, 1987.

  
NOTARY PUBLIC

MV commission expires:  
January 19, 1988

Property of Cook County Clerk's Office

RECORDED  
MARCH 19 1987  
61139636

87139636

# UNOFFICIAL COPY

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STATE OF ILLINOIS )  
 )  
COUNTY OF )

I, \_\_\_\_\_ a notary public, in and for said county in the state aforesaid, do hereby certify that \_\_\_\_\_ and \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as Vice President and Assistant Secretary of Best-Vend Corp., an Illinois corporation, appeared before me this day in person and severally acknowledge that they, being thereunto duly authorized, signed and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 1967.

\_\_\_\_\_  
Notary Public

My commission expires:

STATE OF ILLINOIS )  
 )  
COUNTY OF DUPAGE )

I, SAMUEL A. ORTICELLI in and for said county in the state aforesaid, do hereby certify that Robert D. Kogut and Vicki K. Schultz personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as President and Secretary respectively of Standard Vending corporation, appeared before me this day in person and severally acknowledge that they, being thereunto duly authorized, signed and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2<sup>nd</sup> day of March, 1987.

Samuel A. Orticelli  
Notary Public

My commission expires:

2/22/88

This instrument prepared by:  
SAMUEL A. ORTICELLI  
THE INLAND GROUP, INC.  
2100 CLEARWATER DRIVE  
OAK BROOK, ILLINOIS 60521

Mail to:

Box 25

C.C.D.

97139650

# UNOFFICIAL COPY

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## EXHIBIT A

### Legal Description for

2222 & 2226 S. Goebert  
Arlington Heights, Illinois

Lot 2 of Evergreen Court Apartments Subdivision being a Subdivision of the West 1/2 of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 15, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 08-15-103-005

CDO

ML

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EXHIBIT B

Description of Assigned Lease

Date of Lease: December 17, 1986

Lessor: Inland Property Management Inc., as Managing Agent

Lessee: Standard Vending Corporation

Commencement of Term: January 2, 1992

Expiration of Term: January 1, 2002

Property: 2222 and 2226 S Doerbet. (Part of  
Emergency Court Apt.)  
Arlington Heights, Ill

PROPERTY OF COOK COUNTY CLERK'S OFFICE

87139555

# UNOFFICIAL COPY

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## EXHIBIT A

### Legal Description for

2222 & 2226 S. Goebert  
Arlington Heights, Illinois

Lot 2 of Evergreen Court Apartments Subdivision being a Subdivision of the West 1/2 of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 15, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 08-15-103-005

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