

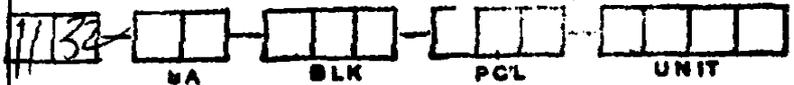
UNOFFICIAL COPY

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DEPT-01 RECORDING \$12.25  
TR4444 TRAM 0210 03/17/87 14:23:00  
#103787-87140680  
COOK COUNTY RECORDER

First National Bank of Lincolnshire  
Land Trust  
Mortgage

PROPERTY INDEX NUMBERS



Prepared by:  
Sharon Zukowski  
One Marriott Drive  
Lincolnshire, IL 60015

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made February 24, 1987, Witnesseth, that the undersigned

Bank of Ravenswood, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 6/23/83 and known as it Trust Number 25-5822, hereinafter referred to as the Mortgagee, does hereby Convey and Mortgage to First National Bank of Lincolnshire, a National Banking Association, having an office and place of business in Lincolnshire, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

SEE SCHEDULE "A" - LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind. TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagee's Note of even date herewith in the Principal sum of ONE MILLION FIVE HUNDRED THOUSAND AND NO/100-- Dollars (\$ 1,500,000.00) with MONTHLY payment due on Demand together with interest as follows, and all renewals, extensions, or modifications thereof.

- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of \_\_\_\_\_ per cent per annum and after maturity at the rate of \_\_\_\_\_ (per cent per annum).
- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of First National Bank of Lincolnshire (or its successors) plus 1.0 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 6.0 per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than 8.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagee, Lender, at Lender's option in or to release of this Mortgage, may make Future Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ None

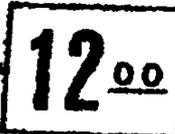
This mortgage consists of two pages. The covenants, conditions and provisions appearing on page \_\_\_\_\_ (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that as far as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

Bank of Ravenswood

CORPORATE SEAL



MAIL

By \_\_\_\_\_ As Trustee as aforesaid and not personally.

Vice President TRUST OFFICER

Attest: \_\_\_\_\_ As Trust Officer

STATE OF ILLINOIS  
COUNTY OF Cook } SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the Bank of Ravenswood

Notarial Seal



Grantor, personally known to me to be the persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Gave under my hand and Notarial Seal this 24 day of March 19 87

Jacqueline M. Knetea  
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

6459-67 N. Sheridan/644 57 N. Sheridan, Chgo Reference: WOLF (JPP)

Place in Recorder's Box

MAIL TO First National Bank of Lincolnshire

No. \_\_\_\_\_

One Marriott Drive, Lincolnshire, IL 60015

Curd CLE 81138298

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## SCHEDULE "A"

### PARCEL 1:

THE NORTH 149 FEET, TWO AND THREE QUARTERS INCHES OF THAT PART OF LOT 8 LYING WESTERLY OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD, IN CAPE HAYES, A SUBDIVISION OF THE SOUTH EAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, commonly known as 6459-67 N. Sheridan, Chicago, IL

P. TAX I.D # 11-32-405-035 GAO  
M.

### PARCEL 2:

THE SOUTH 159 FEET 1/4 INCHES OF THE NORTH 308 FEET 3 INCHES OF THAT PART OF LOT 8 LYING WESTERLY OF THE RIGHT OF WAY OF THE CHICAGO MILWAUKEE AND ST. PAUL RAILROAD IN CAPE HAYES, BEING A SUBDIVISION OF THE SOUTH EAST FRACTIONAL QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF THE NORTH 7-1/2 FEET OF THE SOUTH 207-1/2 FEET OF SAID LOT 8 MEASURED ON THE WEST LINE THEREOF LYING WEST OF A LINE 10 FEET (MEASURED ON THE RADIUS OF THE ARC OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD) WESTERLY OF AND PARALLEL TO THE WEST LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD AND EASTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 200 FEET OF SAID LOT 8, SAID POINT BEING 80.92 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD; THENCE NORTH EASTERLY 15.98 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 207-1/2 FEET OF SAID LOT 8 AND WHICH POINT IS 95.03 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD), IN COOK COUNTY, ILLINOIS, commonly known as 6441-57 No. Sheridan, Chicago, Illinois

P. TAX I.D # 11-32-405-036 GAO  
M.

Cook County Clerk's Office

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02/18/20