

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan
Association of Chicago
281 Lawrence Street
Niles, IL 60648
7077 W. Dempster

87141609

DEPT-01 RECORDING \$13.25
TH0222 TRAN 0119 03/16/87 15:49:00
#1393 # B * -87-141609
COOK COUNTY RECORDER

MODIFICATION AGREEMENT.

This Agreement is made this 13th day of February, 1987, by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association (the "Lender"), and Thomas L. Reap and Katherine K. Reap, his wife (the "Borrower"), and modifies and amends certain terms and conditions of the Borrower's indebtedness evidenced by an Adjustable Rate Note (the "Note") to Lender dated October 19, 1984, which is secured by a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") bearing even date with the Note, and recorded as Document # 27305481.

In consideration of the Borrower's exercise of Borrower's option to convert the adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and pursuant to the terms of the Adjustable Rate Rider, attached to the Security Instrument, the Note and Mortgage are hereby modified and amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read as follows:

"2. INTEREST

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Interest will be charged on the unpaid principal until the full amount of principal has been paid.

I will pay interest at a yearly rate of 9.75% both before and after any default described in Section 10 of this Note."

2. Paragraph 3(B) of the Note is amended in its entirety to read as follows:

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on March 1, 1987, will be in the amount of U.S. \$ 823.25."

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

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Lot 9 in Block 1 in Northbrook Highlands Unit No. 6, being a Subdivision in the North East 1/4 of Section 9, Township 42 North, Range 12 East of the Third Principal Meridian according to the Plat thereof recorded August 1, 1946 as Document 5499681 in Cook County, Illinois.

Permanent Tax No. 04-09-209-009-0000 *BGO W.N.*

1173 Greenbriar, Northbrook, IL 60062

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- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes."

9. Paragraphs A 4- 7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

10. This Modification Agreement is effective as of February 1 19 87.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

ATTEST:

Karen Benhala
Its Assistant Secretary

UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

BY: Donald E. Green
Its Vice President

Thomas L. Reap (SEAL)
Thomas L. Reap

Kathleen K. Reap (SEAL)
Ann E. Reap

_____ (SEAL)

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STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Harold E. Ulmer, personally known to me to be a Vice President of UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association, and Karon Gambala, personally known to me to be the Assistant Secretary of said Association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that, as such Vice President and Assistant Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Association to be affixed thereto, pursuant to authority, given by the Board of Directors of said Association as their free and voluntary act, and as the free and voluntary act and deed of said Association, for the uses and purposes therein set forth.

Given under my hand and official seal this 13th day of February, 19 87.

[Signature]
Notary Public

My Commission Expires: 4/88

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Thomas E. Reap and Katherine K. Reap, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such person and they appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act.

Given under my hand and notarial seal this 3rd day of March, 19 87.

[Signature]
Notary Public

My Commission Expires:

My Commission Expires May 28, 1990

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2017 BY DORIS
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