

UNOFFICIAL COPY

87141008

87141008

MAR 23 03 87

ABOVE SPACE FOR RECORDER'S USE ONLY

MORTGAGE AND ASSIGNMENT OF MORTGAGE
THIS INDENTURE, made and dated February 2, 1987, between

James Carrol
herein referred to as MORTGAGORS, and Mid-City Lumber & Supply Co., Inc.
herein referred to as MORTGAGEE, witnesseth:

THAT, WHEREAS, Mortgagors are justly indebted to Mortgagee upon the Retail Installment Sales Contract bearing date February 2, 1987, in and by which Contract the Mortgagors have agreed to pay the sum of Three Thousand Six Forty Seven & no/100 DOLLARS (\$3647.40), payable in 60 monthly installments, each installment in the amount of \$60.79, beginning 4-15 1987 and with the final installment due and payable on 3-15 1988.

NOW THEREFORE, the Mortgagors to secure the payment of said sum of money in accordance with the terms, provisions and limitations of the Retail Installment Sales Contract, and the performance of the covenants and agreements herein contained in this Mortgage do by these presents CONVEY and WARRANT unto the Mortgagee, the Mortgagee's successors and assigns, the following described Real Estate, to wit:

Lot 12 in Block 23 in 4th Addition to Auburn Highlands, Being Mart's Subdivision of Blocks 13, 14, 15 and 16 in Circuit Court Partition of the North West 1/4 of Section 32, Township 18 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

20-32-131-029-0000 DDU

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances now or hereafter erected thereon, all of which are declared to be part of the real estate whether physically attached thereto or not.

TO HAVE AND TO HOLD the property with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging for the uses herein set forth free from all rights and benefits under the Homestead Exemption Laws for the State of Illinois, which rights and benefits the Mortgagor does hereby release and waive.

Mortgagor COVENANTS and WARRANTS to Mortgagee and to Mortgagee's successors and assigns:

1. Mortgagor shall pay the indebtedness owing as provided for in the Retail Installment Sales Contract referred to above, and which is incorporated herein by reference and made a part hereof.

BORG-WARNER ACCEPT. CORP.
BOX 12428
SHAWNEE MISSION, KS 66212



1/MS 87141008

UNOFFICIAL COPY

87141008

2. Mortgagors shall pay before any penalty attaches all general taxes, special assessments, all special taxes, water charges, sewer services charges, and other charges against the premises when due.
3. Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on property which may become damaged or be destroyed; (2) keep said property in good condition and repair, without waste; (3) comply with all requirements of law or municipal ordinances with respect to the property and the use thereof; (6) make no material alterations in said property except as required by law or municipal ordinance.
4. Mortgagor shall keep all buildings and improvements now or hereafter situated on said property insured against loss or damage by fire, lightning and windstorm under policies providing for payment of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby.
5. Mortgagee shall have the right to inspect the property at reasonable times and access thereto shall be permitted for that purpose.

WITNESS the hand and seal of Mortgagors the day and year first above written.

James R. Carroll
 James R. Carroll

State of Illinois)
 County of Cook) ss.

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that JAMES R. CARROLL, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 2 day of Feb, 1987

IMPRESS
SEAL HERE

Jerome Paul
 Notary Public, Jerome Paul

My Commission expires

April 24, 1988

THIS Instrument was prepared by: Mid City Lumber
3525 W. Peterson, Chicago, IL

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to Mid-City Lumber & Supply Co. Inc. which is recorded in the office of the Recorder of Cook County, Illinois in Mortgage Record , page , and the Retail Installment Sales Contract described therein which it secures are hereby assigned and transferred to Borg-Warner Acceptance Corporation.

Witness the hand and seal of said mortgagee, this 2nd day of February, 1987.

Louis Paul Dealer
 STATE OF Illinois, Cook County, ss:

Before me, the undersigned, a Notary Public in and for said county, this 2nd day of February, 1987, came Louis Paul and acknowledge the execution of the assignment of mortgage.

IN WITNESS WHEREOF, I have hereto subscribed my name and affixed my official seal.

My Commission expires April 24, 1988
Jerome Paul Notary Public

87141008