

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

87145171

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
DEOK RHIN HWANG and JUNG SOOK HWANG, his wife,
_____ of the
Village _____ of Lincolnwood, County of
_____ and State of _____, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee,

KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

Above Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
and agreements now existing as follows, such rent being payable monthly in advance with respect to the premises described
as follows, to-wit:

Lot 1 in Block 2 in Engel's Kenilworth Avenue Highlands, being a
subdivision of South half of South East quarter of South East quarter
of Section 27, Township 41 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois.

Commonly known as 4051 West Chase Avenue, Lincolnwood, Illinois 60646

Permanent Real Estate Index Number 10-27-430-015

DEPT-01 RECORDING \$11.25
M. T#1111 TRAN 3300 03/18/97 10:08:00
#6654 #4 *-67-145171
COOK COUNTY RECORDER



and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist on said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

GIVEN under the hands and seal of this 17th day of March, 1987

Hwang (SEAL)
Deok Rhin Hwang
Jungsook Hwang (SEAL)
Jung Sook Hwang

STATE OF ILLINOIS, }
COUNTY OF COOK } SS.

I, _____ the undersigned
a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that DEOK RHIN HWANG and JUNG SOOK HWANG, his wife,
personally known to me to be the same persons whose name s are subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he y signed, sealed and delivered the said instrument as their
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 17th day of March, 1987

[Signature]
Notary Public

This instrument was prepared by K. Y. Shjm, Attorney at Law, 77 W. Washington Street, Chicago, Ill.
(NAME AND ADDRESS)

MAIL TO: KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602



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