## UNOFFICIALS GOPY 9 7 4

COOK COUNTY, ILLINOIS ASSIGNMENT FOR DRENTS CORD

1987 MAR 19 PM 12: 39

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KNOWN ALL MEN BY THESE PRESENTS, that the undersigned Bank of Lansing

a Corporation duly organized and existing under and by virtue of the laws of the State of Illinois not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded or registered and delivered to said corporation in pursuant of a Trust Agreement dated March 2, 1987

and known as trust number 2040-715 in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby ack owledged, does sell, assign, transfer and set over unto BANK OF LANSING, a corporation organized and existing of the State of Illinois (hereinafter referred to as the BANK) all the rents, issues and profits now due and which may hereafter become due unter or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

The West 113 feet of Lot 2 in De Graff's Division of (except Railroad Right of Way) the East 3/4 of the Southwest 1/4 of the Northwest 1/4 of Section 22, and of (except Railroad Pight of Way) that part lying North of the Northeasterly Right of Way Line of the Grand Trunk Western Railroad Company, of the Northwest 1/4 of the Southwest 1/4 of Section 22, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. No. 29-22-104-020 MC ((O

Common Address: 60 E. Taft Drive, South Holland, ILlinois 60473

It having the intention of the undersigned hereby to establish an absolute transfer and assignment of all its interest, if any, in and to such leases and agreements and all the avails thereunder unto the BANK whether the said leases or agreements may have been heretofore or may be hereafter made for agreed to, or which may be made or agreed to by the BANK under the power herein granted.

The undersigned consents that the said BANK may have the management of said property, and does hereby authorize the BANK to let and re-let said premises or any part thereof, according to its own descretion, and to bring or defend any suits, in connection with said premises in its own name as it may onsider expedient and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do.

It being understood and agreed that the said BANK may have the power to use and apply said avails, issues and profits howard the payment of any present or future indebtedness or liability of the undersigned to the said BANK, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said BANK may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said BANK shall have been fully paid, at which time this assignment shall terminate.

It is understood and agreed that the BANK will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the BANK.

8714697

## **UNOFFICIAL COPY**

THIS ASSIGNMENT OF RENTS is executed by the undersigned, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein shall be construed as creating any liability of the undersigned personally to pay rent or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by said Assignee and by every person now or hereafter claiming any right hereunder, and that so far as the Assignee and its successors and the undersigned personally are concerned, the legal holder or holders of this Assignment of Rents or owners of any indebtedness accruing or secured hereunder shall look soley to the premisess hereby conveyed for the payment thereof, by the enforcement of the Assignment of Rents hereby created, in the manner herein provided, or by action to enforce the personal liability of the guarantors, if any, of such indebtedness.

liability of the guarantors, if	any, of such	indebtedness.	.sonar
IN WITNESS WHEREOF, the un Trustee as aforesaid has caused its <u>Trust Offices &amp; Vice</u> to be hereunto affixed and attes SEEXEXEX this 16th day of	these present President and Sted by its B	s to be signe its corporate	ed by seal
BANK OF LANSING	i desta del tribilio giogli umi le bari Aligenti del t	Sitrodic payers Willeston to Strain	rita Salah dan Malah dan
As Trustee as a oresa	id and not per	sonally	
Branch Manager Randall Van Noort	Jerome M. Ga	er & Vicesident ardberg	dent
en e	040		
STATE OF ILLINOIS)  SS COUNTY OF Cook	Ž		
<pre>I, the undersigned, a Notary P State aforesaid,</pre>	ublic, in and DO HER	for the Count EBY CER	y and
I, the undersigned, a Notary P State aforesaid, that Jerome M. Gardberg the Trust Officer and Vice Bank of Lansing	personally _President	of corporation	the , and
Bank of Lansing  Randall VAn Noort  the Branch Manager SHEXEX personally known to me to be to	personally	known to see to corporation, s whose name,	o be and are
subscribed to the foregoing inst day in person and severall Trust Officer and Vice Presid SECRETARY, they signed and do	y acknowledge	d that as	such
Trust Officer &Vice Presider	nt and the	Branch Menager corporate sea	lof
said corporation to be affixed given by the Board of Directors free and voluntary act, and as the corporation for the uses and purposes and purposes.	thereto, pursuof said corp of said corp ne free and vol	pant to author poration, as t luntary act of	rity, their
corporation for the uses and purp	oses energin i		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Given under my hand and offi March , 19 87	cial seal, thi	is 16th day	of
Commission expires 7-3,19	89 Dian	e Swarso	<u>~</u>
	notary Pu	idi‡c	