ILLINOIS

REAL ESTATE MORTGAGE

(Please print or type all names and addresses)

Real Estate Index Number: 20-15-223-015

(This space for Recorder's use only)

87147699

THIS INDENTURE WITNESSETH, THAT MILTON REESE JR. + LAVONZELL REESE

6237 S EVANS City of CHICAGO State of Illinois, Mortgagor(s),
(Buyer's Address)

MORTGAGE and WARRANT to Affordable Const. Inc.
3817 No Cicero Chicago, IL 60641, Mortgagee
(Contractor)

to secure payment of that certain Retail Installment Contract (Home Improvement) executed by the MORTGAGOR(S) bearing even date herewith, payable to the MORTGAGEE above named, in the amount of $13,508.88, being payable in 84 consecutive monthly installments of 160.82 each, commencing two (2) months from the date of completion of the property improvements described in said Retail Installment Contract and on the same day of each subsequent month until paid, or any amendment to said Retail Installment Contract, or any consolidation thereof pursuant to the Illinois Retail Installment Sales Act, together with delinquency and collection charges, if any, the following described real estate, to wit:

See Legal Attached

Together with all present improvements thereon, rents, issues and profits thereof.

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That the Mortgagor(s) shall pay all taxes and assessments upon said premises when due, shall keep the buildings thereon insured to their full insurable value for the benefit of Mortgagee, shall pay all installments of prior mortgages (trust deeds) on said premises, and interest thereon, when due, and shall keep said premises in good repair. In the event of the failure of Mortgagor(s) to comply with any of the above covenants, Mortgagee, in addition to its other rights and remedies, is authorized, but is not obligated, to attend to the same and the amount paid therefor, together with interest thereon at the rate of 8% per annum, shall be due on demand and shall be added to the indebtedness secured by this mortgage. If default be made in the payment of the said Retail Installment Contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in any such case the whole of the sum secured hereby shall thereupon, at the option of Mortgagee, his or its attorneys or assigns, become immediately due and payable, and this mortgage may be immediately foreclosed to pay the same, and it shall be lawful for Mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

THE MORTGAGOR IS TO MAINTAIN Fire and Extended Coverage or other physical damage insurance for the benefit of the Mortgagor, and Flood Insurance as required under the Flood Disaster Protection Act.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments, liens, insurance and other charges; then there shall be paid the sums provided for in said Retail Installment Contract, whether due and payable by the terms thereof or not.

DATED, this 28 day of Dec A.D. 19 86

MUST BE SIGNED IN THE PRESENCE OF A NOTARY.

X Milton Reese (SEAL)
Milton Reese Mortgagor

X Lavonzell Reese (SEAL)
Lavonzell Reese Mortgagor
(Type or print names beneath signatures)

NOTE: This document is a mortgage which gives your contractor and its assignees a security interest in your property. The mortgage is taken as collateral for the performance of your obligations under your home improvement contract.

STATE OF ILLINOIS
County of Cook } ss.

This Mortgage was signed at 6237 S. Evans

I, Annabelle M. Houdek in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That MILTON REESE JR AND LAVONZELL REESE personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 6th day of Jan A.D. 19 87

Annabelle M. Houdek
NOTARY PUBLIC

My Commission Expires July 31, 1988

THIS INSTRUMENT WAS PREPARED BY

Tracy O'Leary
Name

Address THE DARTMOUTH PLAN, INC.
1800 Stewart Avenue
Westbury, N.Y. 11590

DOCUMENT NUMBER

10/86
© TDP Inc 1985

ASSIGNMENT OF MORTGAGE

For consideration paid, Milton Reese Jr & Lavonzell Reese Affordable Const Co Inc holder of the within mortgage, from Affordable Const Co Inc Milton Reese Jr + Lavonzell Reese (Buyer) to Affordable Const Co Inc (Contractor) dated 12-28-86 and intended to be recorded with Recorders office (Registrar of Titles) of Cook County, Ill. immediately prior hereto does hereby assign said mortgage and claim secured thereby to THE DARTMOUTH PLAN, INC. 1301 Franklin Avenue, Garden City, N.Y. 11530.

(Individual and Partnership Signature)

WITNESS my (our) hand(s) and seal(s) this _____

day of _____, 19____

_____ Contractor (Individual or Partnership)

Ann Simone
Secretary (Corporate Only)

(Corporate Signature)

IN WITNESS THEREOF, Ann Simone

Affordable Const Co Inc (Contractor)

has caused its corporate seal to be affixed hereto and these presents to be signed on its behalf by its President or a Vice-President or its Treasurer or an Assistant Treasurer duly authorized this _____ day of _____, 19____

By Ann Simone
Duly Authorized (Name of Officer and Title)

ACKNOWLEDGEMENT BY INDIVIDUAL

THE STATE OF _____, COUNTY OF _____ SS. _____, 19____

Then personally appeared the above named _____ and acknowledged the foregoing assignment to be his (her) free act and deed.

Before me, _____ Notary Public

My commission expires _____, 19____

ACKNOWLEDGEMENT BY CORPORATION

THE STATE OF Ill, COUNTY OF Cook SS. 12-28, 1987

Then personally appeared the above named Ann Simone, the Pres and _____, respectively, of Affordable Const Co Inc, and acknowledged the foregoing assignment to be the free act and deed of said officer and said corporation, and that the seal affixed to said instrument is the corporate seal of said corporation.

Before me, [signature] Notary Public

My commission expires July 31, 1990

ACKNOWLEDGEMENT BY PARTNERSHIP

THE STATE OF _____, COUNTY OF _____ SS. _____, 19____

Then personally appeared the above named _____ a General Partner of _____, a partnership, and acknowledged the foregoing assignment to be his free act and deed and the free act and deed of said partnership.

Before me, _____ Notary Public

My commission expires _____, 19____

87147699

REAL ESTATE MORTGAGE
STATUTORY FORM

Milton Reese, Jr. & Lavonzell Reese
TO
Affordable Const. Inc.

ASSIGNMENT OF MORTGAGE

Affordable Const. Inc.
TO
THE DARTMOUTH PLAN, INC.

When recorded mail to:
ROSE ANN CHALMERS
THE DARTMOUTH PLAN, INC.
1301 Franklin Avenue
Garden City, New York 11530

Space below for Recorder's use only

8 7 1 4 7 6 9 9

The N. 20 feet of Lot 26 & the S. 10 feet of Lot 27 in Block 2 in the Resubdivision of the Washington Park Club Addition to Chicago, Subdivision of the S. 1/2 of the SE 1/4 of Section 15 Township 38 N., Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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