

UNOFFICIAL COPY

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This Indenture, made this 1st day of December 1986 by and between

All American Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Larry Osborne and Debra Osborne,
his wife as joint tenants.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Larry Osborne and Debra Osborne

dated November 1, 1983, secured by a mortgage or trust deed in the nature of a mortgage ~~XXXXXX~~ recorded

November 22, 1983, in the office of the Registrar of Titles of Cook County, Illinois, in

Recorder

of _____ at page _____ as document No. 26871830 conveying to

All American Bank of Chicago

certain real estate in Cook County, Illinois described as follows:

LOT 21 IN MISS DANIEL'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 3 IN JOHNSTON'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax I.D. #13-36-413-042

JCHJO

Property commonly known as: 2508 W. Moffat St. Chicago, IL 60647

- 2. The amount remaining unpaid on the indebtedness is \$ 14,123.54
- 3. Said remaining indebtedness of \$ 14,123.54 shall be paid on or before

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until December 1, 1987, at the rate of 13.0 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 13.0 per cent per annum, and interest after maturity at the rate of 15.0 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at _____

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and first above written.

Larry Osborne (SEAL)
Larry Osborne

Debra Osborne (SEAL)
Debra Osborne

(SEAL)

This instrument was prepared by Jeanine M. Napoli 3611 N. Kedzie Chicago, IL 60618
(NAME AND ADDRESS)

87112873



EXTENSION AGREEMENT

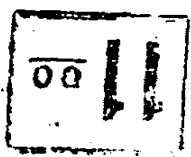
WITH

UNOFFICIAL COPY

87147873

MAIL TO:

GEORGE E. COLE
LEGAL FORMS



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Notary Public _____

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ and _____ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

STATE OF _____ COUNTY OF _____

ss. _____

Notary Public _____
#1111 TRAM 3626 03/19/87 11:48:00
#7919 # 4 * 87-147873
COOK COUNTY RECORDER

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

STATE OF _____ COUNTY OF _____

ss. _____

Notary Public _____

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

STATE OF _____ COUNTY OF _____

ss. _____

Notary Public _____

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ALLIEN J. DUNNAN
Dunn
KERRY OSBOENE AND DEBRA OSBOENE HIS WIFE
ALL