

THIS INSTRUMENT WAS PREPARED BY GOLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC. 1521 W. 52ND STREET, SUITE 200 CHICAGO, ILLINOIS 60632

MORTGAGE

THIS INSTRUMENT IS SUBJECT TO THE PROVISIONS OF THE MORTGAGE ACT AND THE MORTGAGE REGULATION ACT.

THIS INSTRUMENT, MADE THIS 15TH DAY OF JANUARY, 1977, BETWEEN

MARK E. MC GEEHAN, A BACHELOR GOLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC. THE STATE OF CALIFORNIA

WITNESSETH THAT WHEREAS THE MORTGAGEE IN THIS INSTRUMENT IS A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF CALIFORNIA

THIRTY FIVE THOUSAND EIGHT HUNDRED AND NO/100 DOLLARS (\$35,800.00)

AND WHEREAS THE MORTGAGEE IN THIS INSTRUMENT IS A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF CALIFORNIA

NOW THEREFORE THE SAID MORTGAGEE FOR THE BETTER SECURING OF THE PAYMENT OF THE SAID PRINCIPAL AND INTEREST AND THE PERFORMANCE OF THE COVENANTS AND AGREEMENTS CONTAINED HEREIN

AS DEFINED IN A SURVEY OF THE FOLLOWING UNIT 2002-6, IN COACH LIGHT CONDOMINIUM, AS DEFINED IN A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 2 IN ALGONQUIN PARK, UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE EAST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 238214, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 2002 ALGONQUIN ROAD, UNIT 2002-A, ROLLING MEADOWS, IL 60008

PROPERTY ADDRESS: 2002 ALGONQUIN ROAD, UNIT 2002-A, ROLLING MEADOWS, IL 60008

TO HAVE AND TO HOLD the above described premises, with the appurtenances and interest, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, the law of Illinois and the laws of the State of Illinois, which said rights and benefits the said Mortgagee has lawfully acquired and retains.

AND SAID MORTGAGEE covenants and agrees that it will not use the proceeds of the loan for any purpose other than the payment of the principal and interest on the loan.

It is the policy of the lender to extend credit to borrowers who are able to pay their obligations on a regular basis. The lender will not make a loan to a borrower who is unable to pay their obligations on a regular basis. The lender will not make a loan to a borrower who is unable to pay their obligations on a regular basis.

In case of the default or breach of the Mortgage, the lender may, at its option, cause other than the lender to take possession of the premises, or to sell the premises, or to foreclose on the mortgage, or to take any other action which may be necessary to protect the lender's interest in the premises.

If the expressly provided, however, that the lender shall not be required to pay, discharge or remove any tax, assessment, or fee levied upon or against the premises, or any part thereof, or the proceeds of the sale of the premises, or any part thereof, or to pay the cost of any such tax, assessment, or fee, or to pay the cost of any such sale, or to pay the cost of any such foreclosure, or to pay the cost of any such other action.

20035003

THIS INSTRUMENT WAS PREPARED BY

UNOFFICIAL COPY 87032663

JUDY MIHAVICS  
COLDWELL BANKER RESIDENTIAL  
MORTGAGE SERVICES, INC.  
1211 W. 22nd STREET, SUITE 727  
OAK BROOK, ILLINOIS 60521

**MORTGAGE**

87152310

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

THIS INDENTURE, Made this 15th day of JANUARY, 1977, between

MARK L. MC CLENATHAN, A BACHELOR, Mortgageor, and  
COLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC.

a corporation organized and existing under the laws of THE STATE OF CALIFORNIA  
Mortgagee.

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WITNESSETH: That whereas the Mortgageor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of  
THIRTY FIVE THOUSAND EIGHT HUNDRED AND NO/100-----Dollars (\$ 35,800.00 )

payable with interest at the rate of TEN per centum ( 10.0 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in IRVINE, CALIFORNIA or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of THREE HUNDRED FOURTEEN AND 18/100-----Dollars ( \$ 314.18 ) on the first day of MARCH, 19 87, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of FEBRUARY, 2017.

NOW, THEREFORE, the said Mortgageor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

UNIT 2302-6, IN COACH LIGHT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT "A" AND PART OF LOT 2 IN ALGONQUIN PARK, UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25385416, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 08-08-106-024-1014-16L. *DM*

PROPERTY ADDRESS: 2302 ALGONQUIN ROAD, UNIT 2302-6, ROLLING MEADOWS, IL 60008  
\*\*\*"CONDOMINIUM RIDER ATTACHED HERETO AND MADE A PART HEREOF."\*\*\*

This Mortgage is being Re-Recorded to attach rider to the Security Instrument (FHA Due-On-Sale Rider).

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgageor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgageor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgageor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgageor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgageor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgageor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

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AND the said Mortgagor further covenants and agrees as follows:

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

- (a) An amount sufficient to provide the holder hereof with funds to pay the next mortgage insurance premium if this instrument and the note secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban Development, as follows:
  - (I) If and so long as said note of even date and this instrument are insured or are reinsured under the provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the holder one (1) month prior to its due date the annual mortgage insurance premium, in order to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable Regulations thereunder; or
  - (II) If and so long as said note of even date and this instrument are held by the Secretary of Housing and Urban Development, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twelfth (1/12) of one-half (1/2) per centum of the average outstanding balance due on the note computed without taking into account delinquencies or prepayments;
- (b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and
- (c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagor each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:
  - (I) premium charges under the contract of insurance with the Secretary of Housing and Urban Development, or monthly charge (in lieu of mortgage insurance premium), as the case may be;
  - (II) ground rents, taxes, special assessments, fire, and other hazard insurance premiums;
  - (III) interest on the note secured hereby; and
  - (IV) amortization of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4¢) for each dollar (\$1) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagor under subsection (b) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (b) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of subsection (a) of the preceding paragraph which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of subsection (b) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (b) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall have been made under subsection (a) of the preceding paragraph.

AND AS ADDITIONAL SECURITY for the payment of the indebtedness of said the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and the hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

THE MORTGAGOR FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 30 DAYS from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 30 DAYS time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

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AND IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereupon order before or after sale, and without notice to the said Mortgagee, or any party claiming under said Mortgagee, and without regard to the priority of the time of such applications for appointment of a receiver or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, or an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the said taxes, and bills of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Wherever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a redemption mortgage, the said Mortgagee, in its discretion, may, and the said premises, in good repair, in good order, and without any such current or back taxes and assessments as may be due on the said premises, pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee, lease the said premises to the Mortgagee or others upon such terms and conditions, either within or beyond any period of redemption, as may be agreed by the court, collect and receive the rents, issues, and profits for the use of the Mortgagee, and such other persons and entities as may be designated in any order or decree of the court, and carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographer's fees of the court in which such proceeding is had, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure, and in case of any other suit, or legal proceeding, where the Mortgagee shall be made a party, thereon by reason of this mortgage, the costs and expenses, and the reasonable fees and charges of the attorney for collection of the Mortgagee, or any person, for services in and out of court, shall become a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby, and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorney's solicitor's and stenographer's fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) All the costs advanced by the Mortgagee, if any, for the purpose authorized in the mortgage, with interest on such advances at the rate set forth in the notes secured hereby, from the time such advances are made; (3) All the accrued interest remaining unpaid on the indebtedness hereby secured; (4) All the said principal money remaining unpaid. The surplus of the proceeds of sale, if any, shall then be paid to the Mortgagee.

If Mortgagee shall pay said note at the time and in the manner therein and shall abide by, comply with, and duly perform all the covenants and agreements therein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagee, execute a release or satisfaction of this mortgage and Mortgagee hereby waives the benefit of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest in the property shall operate to release, in any manner, the original liability of the Mortgagee.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS my hand and seal of the Mortgagee, the day and year first written.

MARK I. MC CLEATHAN [SEAL]
[SEAL]
[SEAL]

STATE OF ILLINOIS
COUNTY OF THE UNDERSIGNED

I, MARY E. MC CLEATHAN, A BACHELOR, do hereby certify that XXXXXXXX, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she executed and delivered the said instrument as her true and lawful act and deed, and that she intended by the same to create the indebtedness herein expressed.

GIVEN under my hand and Notarial Seal this 15th day of JANUARY, A.D. 19 87

Notary Public
MY COMMISSION EXPIRES ON THE 15th day of JANUARY, A.D. 19 87

Page of and duly recorded in Book of Clerk

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AND IN THE EVENT That the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage, with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

Mark L. Mc Cleathan [SEAL] \_\_\_\_\_ [SEAL]  
MARK L. MC CLENATHAN [SEAL] \_\_\_\_\_ [SEAL]

STATE OF ILLINOIS

ss:

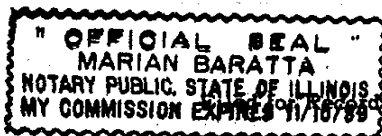
COUNTY OF

I, THE UNDERSIGNED aforesaid, Do Hereby Certify That

MARK L. MC CLENATHAN, notary public, in and for the County and State of ILLINOIS, A BACHELOR

~~XXXX~~ XXXXXXX, personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed, sealed, and delivered the said instrument as HIS free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 15th day of JANUARY, A. D. 19 87.



Marian Baratta  
Notary Public

DOC. NO.

in the Recorder's Office of

County, Illinois, on the \_\_\_\_\_ day of \_\_\_\_\_ A.D. 19 \_\_\_\_\_

at \_\_\_\_\_ o'clock \_\_\_\_\_ m., and duly recorded in Book \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_

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ILLINOIS

THE MORTGAGE RIDER

The Rider dated the 12th day of JANUARY, 19 87, amends the Mortgage of even date by and between MARK E. MC GLEATHAN, A BACHELOR, the Mortgagor, and Colwell Banker Residential Mortgage Services, Inc. the Mortgagee, as follows:

- In the first unnumbered paragraph, page 2, the sentence which reads as follows is deleted:  
"That privilege is reserved to pay the debt, in whole or in part, on any installment due date."  
That privilege is reserved to pay the debt, in whole or in part, on any installment due date, in whole or in part, on any installment due date."  
In the first unnumbered paragraph, page 2, is amended by the addition of the following:  
"Privilege is reserved to pay the debt, in whole or in part, on any installment due date."

(IN WITNESS WHEREOF, I have set this my hand and seal the day and year first above said.)

MARK E. MC GLEATHAN, A BACHELOR  
(SEAL)

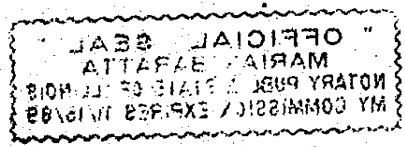
MARK E. MC GLEATHAN  
(SEAL)

State of Illinois, county of ...  
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that MARK E. MC GLEATHAN, A BACHELOR, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/ she/ it signed and delivered the said instrument as his/ her/ its free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 12th day of JANUARY, 19 87.

841251084035663

Notary Public  
My Commission Expires:



ILLINOIS

FHA MORTGAGE RIDER

The Rider dated the 15th day of JANUARY, 19 87, amends the Mortgage of even date by and between MARK L. MC CLENATHAN, A BACHELOR, the Mortgagor, and Coldwell Banker Residential Mortgage Services, Inc. the Mortgagee, as follows:

- 1. In the first unnumbered paragraph, page 2, the sentence which reads as follows is deleted:

"That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment."

- 2. In the first unnumbered paragraph, page 2, is amended by the addition of the following:

"Privilege is reserved to pay the debt, in whole or in part, on any installment due date."

IN WITNESS WHEREOF, MARK L. MC CLENATHAN, A BACHELOR has/have set his/her/their hand(s) and seal the day and year first aforesaid.

Mark L. Mc Cleathan (SEAL) MARK L. MC CLENATHAN (SEAL)

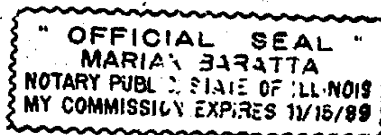
State of Illinois, . . . . . county ss:

I, . . . . . THE UNDERSIGNED, . . . . ., a Notary Public in and for said county and state, do hereby certify that . . . . . MARK L. MC CLENATHAN, A BACHELOR, . . . . ., personally known to me to be the same person(s) whose name(s) . . . . . is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that . . . he . . . signed and delivered the said instrument as . . . his . . . free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of JANUARY . . ., 19 87 . . .

My Commission expires:

Marian Baratta Notary Public



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This Condominium Rider is made this 15th day of January 1987 and is incorporated into and shall be deemed to amend and supplement the Mortgage Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the loan made to the Borrower by the lender (the "Lender") and is incorporated into and shall be deemed to amend and supplement the Mortgage Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the loan made to the Borrower by the lender (the "Lender") of the same date and covering the property described in the Security Instrument and located at 3202 ALMOND ROAD, UNIT 202-B, ROLLING MEADOWS, IL 60008

The Property includes a unit in, together with an undivided interest in the common elements of a condominium project known as COACH LIGHT CONDOMINIUM

(The "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of the members or shareholders, the Property also includes Borrower's interest in the Owners Association and the use, benefits and profits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument Borrower and Lender further consent and agree as follows:

A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constitution Documents, The "Condominium Documents", and the (i) Declaration or similar document which creates the Condominium Project, (ii) by-laws, (iii) rules of regulation and (iv) other documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Condominium Documents.

B. Hazard Insurance. So long as the Owners Association maintains with a general accepted insurance carrier a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amount, for the periods and against the hazards Lender requires, including fire and hazards included within the term "extended coverage", then:

(i) Lender waives the provision in Lender's Contract 2 for the monthly payment to Lender of one-twelfth of the yearly premium installments for hazard insurance on the Property, and

(ii) Borrower's obligation under Lender's Contract 2 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage. In the event of a distribution of hazard insurance proceeds in a liquidation or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take all actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy covering the amount, and extent of coverage to Lender.

D. Condominium Proceedings. The proceeds of any award of claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or part of the Property or a portion of the unit or of the common elements, or for any consequence in lieu of condemnation, the proceeds shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Lender's Contract 2.

E. Lender's Prior Consent. Borrower shall not execute after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:

(i) the abandonment or termination of the Condominium Project, or the abandonment or termination of a taking by condemnation or eminent domain;

(ii) any amendment to any provision of the Condominium Documents;

(iii) termination of professional management and assignment of self-management to the Owners Association.

(iv) any act in which would have the effect of reducing the public liability insurance coverage maintained by the Owners Association or made acceptable to Lender.

F. Remedy. If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amount disbursed by Lender under this paragraph shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

By signing below, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

COOK COUNTY RECORDER

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COOK COUNTY RECORDER

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## CONDOMINIUM RIDER

8 09 00 45 73 - 20 / 131 : 4843653-734.

THIS CONDOMINIUM RIDER is made this 15th day of JANUARY, 19 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to COLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC., A CALIFORNIA CORPORATION (the "Lender") of the same date and covering the Property described in the Security Instrument and located at: 2302 ALGONQUIN ROAD, UNIT 2302-6, ROLLING MEADOWS, IL 60008 [Property Address]

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The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as: COACH LIGHT CONDOMINIUM

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. Condominium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage," then:

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twelfth of the yearly premium installments for hazard insurance on the Property; and

(ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage.

In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 9.

E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:

(i) the abandonment or termination of the Condominium Project, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty, or in the case of a taking by condemnation or eminent domain;

(ii) any amendment to any provision of the Constituent Documents if the provision is for the express benefit of Lender;

(iii) termination of professional management and assumption of self-management of the Owners Association;

or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

Mark L. McClenathan (Seal) MARK L. MC CLENATHAN Borrower

(Seal) Borrower

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## RIDER TO THE SECURITY INSTRUMENT (FHA Due-On-Sale)

This RIDER is made this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the Security Instrument) of the same date given by the undersigned (the Borrower) to secure Borrower's Note to GOLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC. (the Lender) of the same date and covering the Property described in the Security Instrument and located at \_\_\_\_\_

\_\_\_\_\_ (Property Address)

The Lender, with the prior approval of the Federal Housing Commissioner, or his designee, shall declare all sums secured by this Security Instrument to be due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the Borrower, pursuant to a contract of sale executed not later than (24) twenty four months after the date of execution of this Security Instrument or not later than (24) twenty four months after the date of a prior transfer of the property subject to this Security Instrument, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this RIDER.

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BORROWER

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131-4843653-734

## RIDER TO THE SECURITY INSTRUMENT (FHA Due-On-Sale)

This RIDER is made this 15 day of January, 1987  
and is incorporated into and shall be deemed to amend and  
supplement the Mortgage, Deed of Trust or Security Deed  
(the Security Instrument) of the same date given by the  
undersigned (the Borrower) to secure Borrower's Note to  
COLDWELL BANKER RESIDENTIAL MORTGAGE SERVICES, INC.  
(the Lender) of the same date and covering the Property  
described in the Security Instrument and located at:

2302 Algonquin Road, Unit #6, Rolling Meadows, IL 60008  
(Property Address)

The Lender, with the prior approval of the Federal Housing  
Commissioner, or his designee, shall declare all sums  
secured by this Security Instrument to be due and payable if  
all or a part of the property is sold or otherwise  
transferred (other than by devise, descent or operation of  
law) by the Borrower, pursuant to a contract of sale  
executed not later than (24) twenty four months after the  
date of execution of this Security Instrument or not later  
than (24) twenty four months after the date of a prior  
transfer of the property subject to this Security  
Instrument, to a purchaser whose credit has not been  
approved in accordance with the requirements of the  
Commissioner.

BY SIGNING BELOW, Borrower accepts and agrees to the terms  
and provisions contained in this RIDER.

Mark L. Mcclenathan  
BORROWER Mark L. Mcclenathan.

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