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608:131/32087

GROSS POINT

#### ASSIGNMENT OF LIEN

STATE OF ILLINOIS

COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

TAGE ASSIGNMENT is made between UNIVERSITY REAL ESTATE INVESTORS-85, a California limited partnership, having offices at 1601 LBJ Free ay, Suite 800, Dallas, Texas 75234 (the "Assignor"), and COLONIAL SAVING'S AND LOAN ASSOCIATION, a federal savings and loan association, having an office at 808 Moorfield Park Drive, Suite 300, Richmond, Virginia 23236 (the "Assignee").

### MITMESSETH:

#### WHEREAS:

A. Assignor is the present legal and equitable owner and holder of the following described promissory note (the "Note"):

Original principal amount of: \$2,225,000

Dated: June 18, 1986

Made by ("Maker"): American National Bank and Trust

Company of Chicago, as Trustee for

Raybec Investment Co., Ltd.

Payable to the order of ("Payee") University Real Estate Investors-80

The Note is secured by a certain second mortgage (the "Mortgage") of even date with the Note, which is a lien against the property described on EXHIBIT A attached hereto and make a part hereof, and which Mortgage was:

Recorded as: Document 86249825, on June 19, 1985.

Recorded in: County Clerk's Office of Cook County,

Illinois

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

JOAN N. HAYDEN, ESQ. William S. Friedman, 1270 Avenue of the Americas Suite 1400 New York, New York 10020

GROSS POINT

#### ASSIGNMENT OF LIEN

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## WILNESSELH:

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Recarded as: Decoment 86249026, on Jame 13, 1974.

Pecarded in: County Clerk's Office of Cook County.

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"ELS INSTRUMENT WAS PREPARED BY AND STOULD BE RETURNED TO:

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1270 Avenue of the American

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New York, New York 10020

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The Note is additionally secured by an Assignment of Leases, Rents and Profits (the "Assignment") of even date with the Note, which Assignment was:

Recorded as: Document 86249827, on June 19, 1986;

Assignor has agreed to convey to Assignee all of Assignor's interest in the Note, Mortgage and Assignment:

NOW THEREFORE, for good and valuable consideration paid to the Assignor, the receipt and sufficiency of which is hereby acknowledged, the Assignor has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto Assignee the Note, Mortgage and Assignment together with all liens, and any superior title, held by the Assignor securing the payment thereof.

- This Agreement is without recourse, warranty or representation, express of implied, except the Assignor covenants that, as of the date hereof:
- (1) Assignor is the owner of the Note with full power to sell and assign the same and has not pledged, sold, assigned, hypothecated or transferred the same.
- There is due and owing on the Note the principal sum of TWO MILLION TWO HUNDRED TWENT THOUSAND AND NO/100 DOLLARS (\$2,225,000).
- (111) There is presently no accrued and unpaid interest on the principal sum of the Note.
- (iv) Maker of the Note has asserted no offset, counterclaim or defense of any kind as regards to Note, the indebtedness evidenced thereby or any other indebtedness described in the Mortgage or Assignment.
- (v) Assignor has executed no release, discharge, satisfaction or cancellation of the Note or any part thereof
- (v1) Assignor has executed no release, discharge, satisfaction or cancellation of the Mortgage or Assignment or of any portion of the security described in said Mortgage or Assignment.
- (vii) Except as stated in this Agreement, Assignor has executed no instrument of any kind affecting the Note, Mortgage or the Assignment nor has Assignor executed any instrument of any kind affecting the liability of the Maker of the Note.
- (viii) Assignor has collected no escrow deposits under the Mortgage except \$10,985.88 for ad valorem taxes, insurance premiums and assessments.

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- (ix) No Event of Default, and to the best of Assignor's knowledge no event, which with the giving of notice or the passage of time or both, has occurred with respect to the Mortgage. To the best of Assignor's knowledge, Maker has no offset against the Note.
- (x) To the best of Assignor's knowledge, the Prior Note and Prior Lien referred to in the Mortgage are not in default.
- (xi) To the best of the Assignor's knowledge, the Parking Lease referred to in the Mortgage is not in default.

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed on its behalf, by its duly authorized general partner, as of the 23 day of March, 1987.

ASSIGNOR:

UNIVERSITY REAL ESTATE INVESTORS-80

SCAL SCAL

1984

By: SOUTHMARK INVESTMENT GROUP, INC., as General Partner

By: Vice President

[CORPORATE SEAL]

ATTEST:

Assistant Secretary

COOK COUNTY, ILLINOIS FILED FOR RECORD

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STATE OF NEW YORK )

COUNTY OF NEW YORK )

I, May Clipatett Montagnend, a Notary Public and for said County, in the State aforesaid, do hereby certify that , a Notary Public in Robert A. Kennedy, personally known to me to be the Vice President of Southmark Investment Group, Inc., a Nevada corporation in its capacity as general partner of University Real Estate Investors-80, a California limited partnership, and Sharon H. Couture, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as Vice President and Assistant Secretary of said corporation on behalf of the limited partnership, and caused the corporate seal of said corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth, and as the act of said limited partnership.

Much Given under my hand and official seal this 23uday of

Notary Public

My commission expires:

MARY ELIZABETH MINTA ININO
Notary Public, State of New York
No. 240 M04822281
Qualified in Kings Gount
Certificate filled in New York County
Commission Expires September 30, 19

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PARCEL 1:

THE NORTH 75.0 FEET OF LOT 1 IN CARL SCHNUR'S SUBDIVISION OF PART OF THE NORTH EAST QUARTER AND PART OF THE NORTH WEST QUARTER OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES WESTERLY OF THE WESTERLY RIGHT OF WAY LINE OF THE EDENS EXPRESSWAY AND EASTERLY OF THE CENTER LINE OF GROSS POINT ROAD (EXCEPT THAT PART DEDICATED FOR PUBLIC ROAD) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

ALL OF LOTS 1, 2 AND 3 (EXCEPT THE SOUTH 50 FEET THEREOF) AND LOT 4 (EXCEPT THE SOUTH 50 FEET THEREOF) ALL IN THE SUBDIVISION OF THAT PART OF LOT 1 IN CARL SCHNUR'S SUBDIVISION OF PART OF THE NORTH EAST QUARTER AND PART OF THE NORTH WEST QUARTER OF SECTION 29 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES WESTERLY OF THE WESTERLY RIGHT OF WAY OF THE EDENS EXPRESSWAY AND EASTERLY OF THE CENTER, LINE OF GROSS POINT ROAD (EXCEPT THE NORTH 75.0 FEET THEREOF) ACCORDING TO THE PLAT RECORDED JANUARY 18, 1955 AS DOCUMENT 16125363, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

THE SOUTH 50 FEET OF LOTS 3 AND 4 IN THE SUBDIVISION OF THAT PART OF LOT 1 IN CARL SCHNUR'S SUBDIVISION OF PART OF THE NORTH EAST 1/4 AND PART OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES WESTERLY OF THE WESTERLY RIGHT OF WAY LINE OF EDENS EXPRESSIVAY AND EASTERLY OF THE CENTER LINE OF GROSS POINT ROAD (EXCEPT THE NORTH 75.0 FEET THEREOF), IN COOK COUNTY, ILLINOIS

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1855 Gross Ph Road, Skolie

Property of Cook County Clerk's Office