

# UNOFFICIAL COPY

87154684  
This Indenture, Made March 19,

1987, between

Beverly Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated January 4, 1983 and known as trust number 8-7451  
herein referred to as "First Party," and First State Bank of Alsip  
an Illinois corporation herein referred to as TRUSTEE, witnesseth:

87154684

THAT, WHEREAS First Party has concurrently herewith executed principal notes bearing even date herewith in the TOTAL PRINCIPAL SUM OF  
Fifteen Thousand and 00/100's DOLLARS.

made payable to ~~XXXXXX~~ First State Bank of Alsip and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum in instalments as follows: Three Hundred Twenty Eight and 01/100's DOLLARS,

on the 19th day of April 1987, and \$328.01 DOLLARS  
on the 19th day of each Month thereafter, to and including the

19th day of March 1992, with a final payment of the balance due on the 19th day of March 1992, with interest monthly on the principal balance from time to time unpaid at the rate of 11.25% per cent per annum payable monthly

thirty ; each of said instalments of principal bearing interest after maturity at the rate of ~~XXXXXX~~ per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Alsip Illinois, as the holders of the note may, from time to time, in writing appoint; and, in absence of such appointment, then at the office of Cook County Recorder of Deeds, in said City;

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien, and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

LOT 31 IN BLOCK 13 IN A.T. MC INTOSH'S CRAWFORD AVENUE ADDITION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, PROPERTY COMMONLY KNOWN AS: 6629 SOUTH KEELER AV, CHGO, IL 60629 PERMANENT INDEX NUMBER: 19-22-222-010-0000

B.A.O. *[Signature]*

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

87154684

Box \_\_\_\_\_

24 MAR 87 E-17

Within Trust Deed has been identified here-

With under Identification No.....

Trustee.

# TRUST DEED

Beverly Bank

as Trustee

To

First State Bank of Alsip

11346 South Cicero, Alsip, IL 60658

Trustee

## IMPORTANT

For the protection of both the borrower  
and lender, the note secured by this Trust  
Deed should be identified by the Trustee  
named herein before the Trust Deed is  
filed for record.

Given under my hand and notarial seal, this 20th day of March A.D. 1987

GIVEN under my hand and notarial seal, this 20th day of March A.D. 1987

As Trustee as aforesaid, for the uses and purposes herein set forth,

Bank, as Trustee, own free and voluntary act and as the free and voluntary act of a  
corporation seal of said Bank, did affix the corporate seal of said Bank to said instrument of  
Office-Assistant Cashier, then and there acknowledged that they, as custodian of the  
uses and purposes herein set forth; and the said Assistant Trust  
as aforesaid, for the uses and purposes herein set forth; and the said Assistant Trust  
person and acknowledge that they signed and delivered the said instrument as their  
trust Officer, respectively, before me this day in  
names are subscribed to the foregoing instrument as such TRUST DEED and Assis-  
tant Trust Officer, respectively, respeccively, appeared before me this day in  
the undersigned Trust instrument of said Bank, who are persons whose  
names are subscribed to the same instrument as such TRUST DEED and Assis-  
tant Trust Officer, respectively, respeccively, appeared before me this day in  
the undersigned Trust instrument of said Bank, and DOROTHY M. KELACHMAN  
CERTIFY, that Beverly Bank, and DOROTHY M. KELACHMAN  
a Notary Public, in and for said County, in the State aforesaid, DO HEREBY  
I, the undersigned

STATE OF ILLINOIS

COUNTY OF COOK

ss.

Beverly Bank  
1357 WEST 103RD STREET  
CHICAGO, ILLINOIS 60643  
PHONE 831-2200

# TRUST DIVISION

TR. 5110  
132148 - 84 CO.

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Beverly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

BEVERLY BANK

As Trustee as aforesaid and not personally,

By *Bethesda Palmer*  
Vice-President  
Trust Officer

ATTEST *George J. He*  
Assistant Trust Officer—Assistant Cashier

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6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

5. The proceeds of any corrective sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings; second, in such items as are mentioned in the preceding paragraph hereof; third, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; fourth, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

3. At the option of the holders of the note and with notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become payable (a), immediately in the case of death in making payment of any instalment of principal or interest, or (b) in the event of the failure of First Party or its successors or assignees to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

2. The Trustee or the holders of the note hereby secures making any payment herein-  
from relating to taxes or assessments, may do so according to any bill, statement or estimate  
of the appraise office without inquiry into the accuracy of such bill, statement or estimate  
or into the validity of any tax, assessment, sale, forefeiture, tax lien or title or claim thereof.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever,  
for the purposes, and upon the uses and trusts herein set forth.