

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS THAT the Assignor:

Abdul Aziz R. Khoja and Karimeh A. Khoja, his wife

of the Village of Arlington Hts. County of Cook and State of Illinois in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, do hereby

sell, assign, transfer and set over unto the Assignee The Bank and Trust Company of Arlington Heights

of the Village of Arlington Hts. County of Cook and State of Illinois. His executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement, for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted. It being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19			
19			
19			
19			
19			
19			
19			

11.00

1987 MAR 25 AM 11:09

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such rent being payable monthly in advance upon the property described as follows, to-wit:

A tract of land described as follows: Commencing at a point in the center of the road 5 chains and 16-2/3 links South of the Northeast corner of the West 1/2 of the Northwest 1/4 of section 32, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois; running thence South along the center of the road 77 feet; thence West 165 feet; thence North 77 feet; thence 165 feet to the point of beginning in Cook County, Illinois.

Address: 122 S. Arlington Heights Road, Arlington Heights, IL

Permanent Index Number: 03-32-103-021

This Instrument Was Prepared By: Joan Meikel

Commercial Loan Dept. The Bank & Trust Company of Arlington Heights 900 E. Kensington Road Arlington Heights, Ill. 60004

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand and seal this 18th day of March 19 87

Abdul Aziz R. Khoja (SEAL) Karimeh A. Khoja (SEAL)

STATE OF Illinois } Georgia Kondiles

County of Cook } a notary public in and for said County, in the State aforesaid. Do hereby

Certify that Abdul Aziz R. Khoja and Karimeh A. Khoja, his wife

personally known to me to be the name person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 18th day of March 19 87

Joan Meikel

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Property of Cook County Clerk's Office

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