

UNOFFICIAL COPY

Loan No. 01-39104-02

Assignment of Rents (Individual, Corporation, and Corporate Land Trustee)

87169375

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, FIRST NATIONAL BANK OF SKOKIE
TRUST NO. 51802T, DATED 10-01-84
of the VILLAGE of SKOKIE, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED EIGHTY THOUSAND AND NO /100
Dollars (\$ 180000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:
LOT 4 (EXCEPT THE EAST 5 3/8 INCHES THEREOF) IN THE RESUBDIVI-
SION OF LOTS 6 TO 10, BOTH INCLUSIVE, IN SCHLOESSER COMSTOCK AND
PICK'S SUBDIVISION OF LOTS 7 AND 10, AND THE NORTH 2 1/2 ACRES
OF LOT 8 IN HUNDLEY'S SUBDIVISION OF THE EAST 1/2 OF THE
SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,
COMMONLY KNOWN AS: 844-848 W. BELLE PLAINE, CHICAGO, ILLINOIS.
PERMANENT INDEX NO.: 14-17-414-013-0000 H207
COMMONLY KNOWN AS: 844-848 W. BELLE PLATNE, CHICAGO, ILLINOIS 60613

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and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the un-
dersigned hereby assign, transfer and let over unto said Mortgagee, and/or its successors and assigns, all the rents now due
or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the
use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed
to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish
an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially
those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of
said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own
discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned,
as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything
in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the
Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward
the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that
may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including
taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents
and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-
signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and
detrainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and
detrainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the
said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in
any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed on this _____

day of _____ A.D., 19_____

(SEAL) _____ (SEAL)

(SEAL) _____ (SEAL)

INDIVIDUALS

STATE OF _____ } ss.
COUNTY OF _____

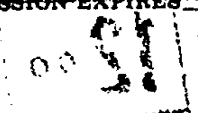
I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that _____ signed, sealed and delivered the said instrument
as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A.D. 19____.

Notary Public

MY COMMISSION EXPIRES _____



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IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its _____

President and its corporate seal to be hereunto affixed and attested by its _____
Secretary this 17TH day of MARCH, A. D., 19 87.

FIRST NATIONAL BANK OF SKOKIE

ATTEST

By _____
President

Secretary

STATE OF ILLINOIS } SS.
COUNTY OF _____ }

I, _____, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT _____
President of FIRST NATIONAL BANK OF SKOKIE

and _____ Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such _____ President, and _____ Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;

and the said _____ Secretary then and there acknowledged that _____ as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notary Seal, this 17TH day of MARCH, A. D., 19 87

Notary Public.

MY COMMISSION EXPIRES _____

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DEPT. OF RECORDING & REVENUE
1400 N. LAKE ST. CHICAGO, ILL. 60610
TELEPHONE 312-537-3300
FAX 312-537-3301
COOK COUNTY RECORDS

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAIN FEDERAL SAVINGS AND LOAN ASSOCIATION,
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

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Box 403

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12.00

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My commission expires: 9-24-89

Notary Public

[Signature]

19 87

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 19th day of March

purposes therein set forth.

and voluntary act and as the free and voluntary act of said Bank, for uses and Bank did affix the corporate seal of said instrument in its own free then and there acknowledged that he, as custodian of the corporate seal of said for the uses and purposes therein set forth, and said Secretary their own free and voluntary act and as the free and voluntary act of said Bank day in person and acknowledged that they signed and delivered the said instrument as Vice President and Secretary, respectively, appeared before me this

whose names are subscribed to the foregoing instrument as such Assistant Secretary, respectively, known to me to be the same persons Vice President of the FIRST NATIONAL BANK OF SKOKIE and Richard M. Jung Assistant Secretary of the State aforesaid, DO HEREBY CERTIFY THAT George J. Logan, Assistant Secretary, respectively, appeared before me this a Notary Public in and for the said Joseph F. Sochnacki

STATE OF ILLINOIS)
COUNTY OF COOK) ss

BY: *[Signature]* Vice President
WITNESSED BY: *[Signature]* Secretary

FIRST NATIONAL BANK OF SKOKIE as Trustee as aforesaid and not personally, but solely to bind the Trust Estate

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the FIRST NATIONAL BANK OF SKOKIE or any of the beneficiaries under said Trust Agreement, including the sequestering of any proceeds, monies or properties, on account of this instrument or on account of any representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

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