

This Indenture, WITNESSETH, That the Grantor Jesse Charles Wilkes, Unmarried

of the Village of Maywood County of Cook and State of Illinois for and in consideration of the sum of Thirty three thousand one hundred twenty & 00/100 Dollars

in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA of the City of Chicago County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village of Maywood County of Cook and State of Illinois, to-wit:

The South 33 feet of the North 75 feet of Lot 5 in Block 6 in Stannard's first addition Maywood, being a subdivision of the North 1/2 of the East 1/2 of the Southwest 1/4 of Section 14, Township 35 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois. Commonly known as 1935 S. 4th Avenue, Maywood, Illinois. Permanent Tax #15-14-313-013.

F-A-O 7

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Jesse Charles Wilkes

justly indebted upon one retail installment contract bearing even date herewith, providing for 180 installments of principal and interest in the amount of \$ 94.00 each until paid in full, payable to

Insured Financial Acceptance Corporation 4455 N. Montrose Avenue, Chicago, Illinois 60641

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby. In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms. It is Agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure proceedings - including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor for said grantor, his heirs, executors, administrators and assigns of said grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

Grant E. Reed

of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 8th day of MARCH A. D. 1987

Jesse Charles Wilkes (SEAL) (SEAL) (SEAL) (SEAL)

87171007

UNOFFICIAL COPY

Bar No.

Trust Deed

Jesse Charles Wilkes
unmarried

TO

GERALD E. SIKORA, Trustee
INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONTROSE AVENUE
CHICAGO, ILLINOIS 60641

THIS INSTRUMENT WAS PREPARED BY:

Virginia L. Parice
4455 W. Montrose
Chicago, Il 60641



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200121-28-

Property of Cook County Clerk's Office

200121-28-

DEPT-01 RECORDING \$12.25
MAR 27 1987 10:52:00
14444 TRAM 02:00 04/01/87 19:52:00
002410 D * 07-171007
COOK COUNTY RECORDER

20012128

My Commission Expires July 30, 1989

Notary Public

[Signature]

Given under my hand and Notarial Seal, this *MARCH* day of *27* A. D. 19. *87*

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, *Jesse Charles Wilkes, unmarried*

611 Pozin

State of Illinois }
County of Cook }