

# UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT  
3/7/87 411 Foster  
COTBY

This Modification of the Trust Deed, and related Loan Documents is made as of March 5, 1987, by Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27

**87174276**

("Maker") and the Bank of Ravenswood, an Illinois Banking Corporation ("Lender").

WHEREAS, Maker has previously executed a Promissory Note dated March 21, 1984, relating to a One Hundred Fifty Thousand Dollars & no/100 (\$150,000.00)

term construction loan from Lender to Maker.

WHEREAS, Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27

has previously executed and delivered to Lender as security for the repayment of the Loan, a Trustee's Trust Deed dated March 21, 1984, which was recorded in the Cook County Recorder of Deeds under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27

WHEREAS, Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27

has previously executed and delivered to the Lender a Construction Loan Agreement dated March 21, 1984

WHEREAS, Maker and Lender intend to extend the due date on the Promissory Note and the other Loan Documents on the property legally described on Exhibit "A" attached hereto.

NOW THEREFORE, for and in consideration of the foregoing premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Maker and Lender do hereby agree as follows:

- 1) To extend the due date to August 5, 1987.
- 2) To decrease the principal amount by \$ 50,000.00 to an aggregate of \$100,000.00
- 3) To increase the interest rate to 10.25%
- 4) The entire indebtedness shall be due and payable on the 5th. day of August, 1987.

RETURN TO: Bank of Ravenswood  
1825 W. Lawrence, Chicago, Illinois 60640  
Box 55  
Attn: A. Loutas

87174276

Except as specifically modified above, all terms and provisions of the Trust Deed, the Promissory Note, the Construction Loan

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Agreement, Assignment of Rents, Security Agreement and the Unlimited Personal Guaranty remain and continue in full force and effect.

IN WITNESS THEREOF, the undersigned have executed the foregoing Modification of the Trust Deed and Related Loan Documents as of the day and year first above written.

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART OF THIS INSTRUMENT

Interstate Bank of Oak Forest, A/T 83-27 and not individually

3/3/87

BY: [Signature]  
Its: Trust Officer

It is expressly understood and agreed by and between the parties hereto, notwithstanding that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in fact purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless in fact made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee but for the purpose and with the intention to bind only that portion of the Trust or part specifically described herein and this instrument is executed and delivered by said Trustee not in its own right, but solely as trustee of the Trust, and no personal liability of said Trustee shall at any time be asserted or enforceable against said Trustee on account of this instrument or the part of an instrument indemnity, representation, covenant, or agreement of the Trustee to this instrument contained either expressed or implied in such personal liability, if any, being expressly waived and released.

[Signature]  
Demetrios Dellaportas

ATTEST: BY: [Signature]  
Its: President

[Signature]  
Barry K. Kretsler

CLERK OF COOK COUNTY Clerk's Office

Bank of Ravenswood, an Illinois Banking Corporation

87174276

Attest:

By: [Signature]  
Patty Saey

By: [Signature]  
Aphrodite Loutas

Its: Assistant Cashier

Its: International Banking Officer

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COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY, that Aphrodite Loutas

International Banking Officer President of Bank of Ravenswood, and Patty Saey Assistant Cashier

of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such International Banking Officer and Assistant Cashier respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, as the free and voluntary act of said corporation and as the free and voluntary act of partnership for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that she as custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation and said partnership for the uses and purposes therein set forth.

Given under my hand and notarial seal this 26th day of March, 19 87.



Geri A. Keveris  
Notary Public

87174276

My Commission Expires:  
September 4, 1990

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STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

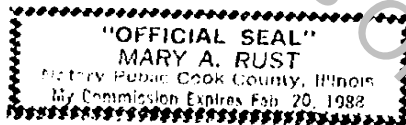
I, MARY A RUST, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY, that \_\_\_\_\_

who are personally known to me to be the persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of MARCH, 19 87.

Mary A Rust  
Notary Public

My Commission Expires:



2-20-88

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Property of Cook County Clerk's Office

The West 250 feet of the North 300 Feet of the South 476.28 Feet of the Northwest 1/4 of Section 7, Township 35 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 197th and Torrence Ave., Lynwood, Illinois

Tax No. 33-07-100-023- and 33-07-100-024 *All MC*

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$15.00  
TRN 7005 04/02/07 09:36:00  
BOOK # A \*-87-174276  
COOK COUNTY RECORDER

87174276

*153*