

ILLINOIS  
REAL ESTATE MORTGAGE

(Please print or type all names and addresses)

UNOFFICIAL COPY

Real Estate Index Number: 16-25-119-031

87177890

(This space for Recorder's use only)

THIS INDENTURE WITNESSETH. THAT

Alberto Alanis Vega & Maria Isabel Vega

2906 W. 25<sup>th</sup> St.

City of

Chicago

State of Illinois, Mortgagor(s),

(Buyer's Address)

MORTGAGE and WARRANT to

First Universal Builders

(Contractor)

Mortgagee

to secure payment of that certain Retail Installment Contract (Home Improvement) executed by the MORTGAGOR(S) bearing even date herewith, payable to the MORTGAGEE above named, in the amount of \$ 4,052<sup>16</sup>, being payable in 84 consecutive monthly installments of 48<sup>44</sup> each, commencing two (2) months from the date of completion of the property improvements described in said Retail Installment Contract and on the summa day of each subsequent month until paid, or any amendment to said Retail Installment Contract, or any consolidation thereof pursuant to the Illinois Retail Installment Sales Act, together with delinquency and collection charges, if any; the following described real estate, to wit: Lot 32 in Block 2 in Cass Subdivision of the E. 30 acres of the S. 64 acres of the NE 1/4 of Section 25, Township 39 N., Range 13, East of the Third Principal Meridian, in Cook County, Illinois

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Together with all present improvements thereon, rents, issues and profits thereof.

Cook

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That the Mortgagor(s) shall pay all taxes and assessments upon said premises when due, shall keep the buildings thereon insured to their full insurable value for the benefit of Mortgagee, shall pay all installments of prior mortgages (trust deeds) on said premises, and interest thereon, when due, and shall keep said premises in good repair. In the event of the failure of Mortgagor(s) to comply with any of the above covenants, Mortgagee, in addition to its other rights and remedies, is authorized, but is not obligated, to attend to the sum and the amount paid thereto, together with interest thereon at the rate of 8% per annum, shall be due on demand and shall be added to the indebtedness secured by this mortgage. If default be made in the payment of the said Retail Installment Contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in any such case the whole of the sum secured hereby shall thereupon at the option of Mortgagee, his or its attorneys or assigns, become immediately due and payable, and this mortgage may be immediately foreclosed to pay the same, and it shall be lawful for Mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

THE MORTGAGOR IS TO MAINTAIN Fire and Extended Coverage or other physical damage Insurance for the benefit of the Mortgagor, and Flood Insurance as required under the Flood Disaster Protection Act.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorneys' fees, to be included in the decree, and all monies advanced for taxes, assessments, liens, insurance and other charges; then there shall be paid the sums provided for in said Retail Installment Contract, whether due and payable by the terms thereof or not.

DATED, this 3<sup>rd</sup> day of February A.D. 19 87

x Alberto Alanis Vega

(SEAL)

Alberto Alanis Vega Mortgagor

x Maria Isabel Vega

(SEAL)

Maria Isabel Vega Mortgagor AKA Maria Alanis Vega

x Maria Isabel Vega

NOTE: This document is a mortgage which gives your contractor and its assignees a security interest in your property. The mortgage is taken as collateral for the performance of your obligations under your home improvement contract.

STATE OF ILLINOIS

County of Cook

This Mortgage was signed at 2906 W. 25<sup>th</sup> St.

{ ss.

1. JOANNA M. PAULIK

in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That

Alberto Alanis Vega & Maria Isabel Vega AKA Maria Alanis Vega personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 3<sup>rd</sup> day of February

A.D. 19 87

JOANNA M. PAULIK  
My Commission Expires DEC 12 1999

THIS INSTRUMENT WAS PREPARED BY

Tracy O'Leary

Name

THE DARTMOUTH PLAN INC.

Address

1600 STEWART AVE.  
WESTBURY, NY. 11590

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DOCUMENT NUMBER

