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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, dated this 12th day of February, 1987, is between KALJEN CORP., a Flordia Corporation, herein referred to as "Lessor", and JIFFY LUBE INTERNATIONAL OF MARYLAND, INC., a Maryland Corporation, herein referred to as "Lessee."

Lecsor hereby leases to Lessee the demised premises with improvements and appurtenant easements, if any, in the City of Palos Hills, County of Cook, State of Illinois, described in Exhibit "A" attached hereto and made a part of this Memoran un of Lease.

- 1. TERM. To have and to hold for a term of twenty (20) years, commencing on October 15, 1986 and ending eventy (20) years from the date when a JIFFY LUFAL SERVICE CENTER constructed on the demised promises opens for business or one hundred twenty (120) days after commencement of construction, whichever is sooner.
- 2. OPTION TO EXTEND: Lessor grants Lessee the option to extend the term of the lease at the expiration of the original term for successive periods aggregating ten (10) years.
- 3. COMMON AREA EASEMENT: Lessor reserves to Lessor and Lessor's invitees, licensees, assigns, subtenants and patrons, during the term of the Lease and any extensions, a non-exclusive ingress and egress easement to use all of those portions of the property described in Exhibit "B" (attached hereto and made a part hereof) designated as driveways.
- 4. STORM SEWER EASEMENT: Lessor grants to Lessee, during the term of the Lease any extensions, a non-exclusive easement to Lessor's excess property in Exhibit "C" (attached hereto and made a part hereof).
- 5. MEMORANDUM: The rentals to be paid by Lessee and all of the obligations and rights of Lessor and Lessee are set forth in the Lease dated Juen 30, 1986, executed by the parties. This instrument is merely a Memorandum of the Lease and is subject to all of its terms, conditions

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and provisions. In the event of any inconsistency between the terms of the Lease and this instrument, the terms of the Lease shall prevail as between the parties. This Memorandum is binding upon and shall inure to the benefit of the heirs, successors, assigns, executors and administrators of the parties.

To indicate their agreement to the above, the parties or their authorized representatives or officers have signed this document.

LESSOR	LESSEE:
BY: 131 D. Salem Its: 12 Sident	BY: R. B. Ly. Its: V. P.
ATTEST:	Its: Amelant houldry
Lessor's Federal I.D. / or Socia	1 Security # <u>477-56-9114</u>
WITNESS: Luida Sorem	WITNESS:
· · · · · · · · · · · · · · · · · · ·	045
cds/992:021287	Clores S
Subscribed and sworn to before me this 23rd day of March, 1987.	Subscribed and sworn to before me this 3rd day of April, 1987.
Bandra S. Nerdahl Sandra S. Nerdahl Notary Public	William Virice II William Virice II Will I MANY Jupite Ustata or Ming Jr Nort all Complission Eapires
THIS DOCUMENT PREPARED BY AND	

AFTER RECORDING RETURN TO:

100 W. Roosevelt Road, A-1

ATTN: William J. Ulrich, Jr.

Guerard & Drenk Ltd.

Wheaton, Il. 60187

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EXHIBIT "A"

LEGAL DESCRIPTION

That part of the East 30 acres South of the feeder of the Southeast Quarter of Section 14, Township 37 North, Range 12, East of the Third Principal Meridian, described as follows: Beginning at a point on the South line 528 feet West of the Southeast corner of the said Southeast Quarter, thence West on the South line of said Section 132 feet, thence North parallel with the East line of the said Southeast Quarter 660 feet, thence East parallel with the South line of said Southeast Quarter, 132 feet, thence South parallel with the East line of said Southeast Quarter, 660 feet to the place of beginning, in Cook County, Illinois. DEPT-Di : T\$0003 TRAN 2317 04/03/87 : \$5718 \cdot COUNTY RECORDER

Address of Property: 111th & Roberts, Palos Hills, Illinois

Permanent Tax Number: 23-14-400-031

. DEPT-01 \$16.4 . T\$0003 TRAN 2317 04/03/87 14:46:00

#5718 # C #-87-178827

Permanent Tax Number: 23-14-400-031

Lessor's Initials 75. Lessee's Initials, Kill

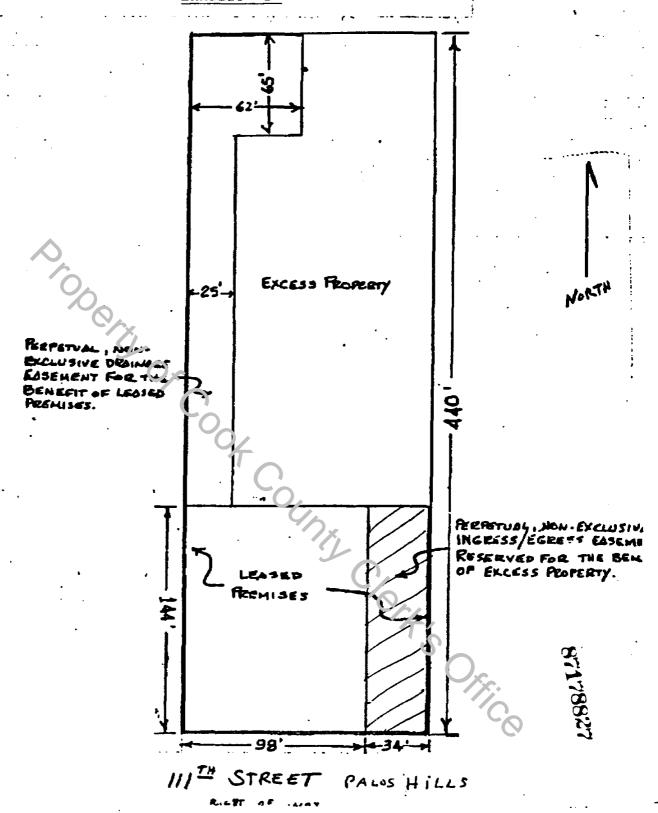
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Property of Cook County Clerk's Office

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