

UNOFFICIAL COPY

30 N. LaSalle Street
Chicago, Illinois 60602

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Chicago, IL 60602

Attention: Jean M. Lambert

87179999

MORTGAGE

12.00

THIS MORTGAGE AGREEMENT is made this 13th day of March, 1988, between **John F. McQuay, Jr. and Linda K. McQuay, His Wife**

Mortgagee and CONTINENTAL NATIONAL BANK AND TRUST COMPANY, INC. ON CASH 1575 South LaSalle Street, Chicago, Illinois 60602 as Mortgagee. As used in this agreement the words "you" and "your" refer to the persons signing this instrument and the word "lender" refers to Continental National Bank and Trust Company of Chicago and its successors and assigns.

Indebtedness Being Secured. The undersigned mortgagor(s) hereby acknowledge(s) and agree(s) that the undersigned mortgagor(s) are indebted to the lender in the amount of \$100,000.00 for the purpose of financing the purchase of the property described in this mortgage agreement. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement and to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement. The undersigned mortgagor(s) agree to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement. The undersigned mortgagor(s) agree to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement.

Security. The undersigned mortgagor(s) warrant and agree to execute and deliver to the lender a deed of trust in Cook County, Illinois, which shall contain the provisions of this mortgage agreement and to the terms of this mortgage agreement.

Lot 26 in Central Road Acres 2nd Addition, Being a Subdivision of the West 1/4 (Except the East 333 Feet Thereof) of the North West Fractional 1/4 of Section 10, Township 41 North, Range 12 East of the Third Principal Meridian, According to the Plat Thereof Recorded July 24, 1947 as Document Number 14107922 in Cook County, Illinois.

PTN: 09-10-105-011-7006
The property, parcel address of: 9524 Oak Place, Des Plaines, Illinois 60016

Interest. The interest on the principal amount of the loan shall be payable to the lender at the rate of 12% per annum, compounded monthly. The interest shall be payable in advance on the first day of each month. The interest shall be payable to the lender at the rate of 12% per annum, compounded monthly.

Representations and Warranties. The undersigned mortgagor(s) warrant and agree that the property described in this mortgage agreement is their separate and several property, free and clear of all liens, taxes, and other charges. The undersigned mortgagor(s) warrant and agree that the property described in this mortgage agreement is their separate and several property, free and clear of all liens, taxes, and other charges.

Promises and Agreements. The undersigned mortgagor(s) agree to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement. The undersigned mortgagor(s) agree to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement.

Application of Payments. The undersigned mortgagor(s) agree that all payments made by the mortgagor(s) to the lender shall be applied first to the payment of interest, then to the payment of taxes, insurance, and other charges, and finally to the payment of principal. The undersigned mortgagor(s) agree that all payments made by the mortgagor(s) to the lender shall be applied first to the payment of interest, then to the payment of taxes, insurance, and other charges, and finally to the payment of principal.

Taxes and Assessments. The undersigned mortgagor(s) agree to pay to the lender all taxes and assessments levied on the property described in this mortgage agreement. The undersigned mortgagor(s) agree to pay to the lender all taxes and assessments levied on the property described in this mortgage agreement.

Hazard Insurance. The undersigned mortgagor(s) agree to maintain hazard insurance on the property described in this mortgage agreement. The undersigned mortgagor(s) agree to maintain hazard insurance on the property described in this mortgage agreement.

Use, Preservation and Maintenance of Property. The undersigned mortgagor(s) agree to use, preserve, and maintain the property described in this mortgage agreement in accordance with the applicable laws and ordinances. The undersigned mortgagor(s) agree to use, preserve, and maintain the property described in this mortgage agreement in accordance with the applicable laws and ordinances.

Protection of Lender's Security. The undersigned mortgagor(s) agree to execute and deliver to the lender all documents necessary to protect the lender's security. The undersigned mortgagor(s) agree to execute and deliver to the lender all documents necessary to protect the lender's security.

Inspection. The undersigned mortgagor(s) agree to allow the lender to inspect the property described in this mortgage agreement at any time. The undersigned mortgagor(s) agree to allow the lender to inspect the property described in this mortgage agreement at any time.

Condemnation. The undersigned mortgagor(s) agree to execute and deliver to the lender all documents necessary to protect the lender's security in the event of condemnation. The undersigned mortgagor(s) agree to execute and deliver to the lender all documents necessary to protect the lender's security in the event of condemnation.

Continuation of our Obligations. The undersigned mortgagor(s) agree to continue to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement. The undersigned mortgagor(s) agree to continue to pay to the lender the principal amount of the loan plus interest, taxes, insurance, and other charges as provided in this mortgage agreement.

Successors and Assigns Bound. The undersigned mortgagor(s) agree that their successors and assigns shall be bound by the terms of this mortgage agreement. The undersigned mortgagor(s) agree that their successors and assigns shall be bound by the terms of this mortgage agreement.

Notice. The undersigned mortgagor(s) agree to provide notice to the lender of any change of address. The undersigned mortgagor(s) agree to provide notice to the lender of any change of address.

Greening Law Severability. The undersigned mortgagor(s) agree that this mortgage agreement shall be governed by the laws of the State of Illinois. The undersigned mortgagor(s) agree that this mortgage agreement shall be governed by the laws of the State of Illinois.

Entire Agreement. This mortgage agreement shall constitute the entire agreement between the mortgagor(s) and the lender. The undersigned mortgagor(s) agree that this mortgage agreement shall constitute the entire agreement between the mortgagor(s) and the lender.

Acceptance. The undersigned mortgagor(s) agree to accept the terms of this mortgage agreement. The undersigned mortgagor(s) agree to accept the terms of this mortgage agreement.

Witness. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement in the presence of a witness. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement in the presence of a witness.

Execution. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement.

Recording. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement for recording. The undersigned mortgagor(s) agree to execute and deliver to the lender this mortgage agreement for recording.

75-99-996-011-7006

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