

87150413

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE (Security Instrument) is given on March 27, 1987, by **EDMUND V. SROCCZYNSKI AND MARCIA M. SROCCZYNSKI** (Borrower) to **NATIONAL BANK** (Lender) as security for the loan of **DES PLAINES** under the laws of the United States of America and whose address is **676 Lee Street** Des Plaines, Illinois 60016. The debt is evidenced by a promissory note dated the same date as this Security Instrument, which provides for monthly payments with the first payment due and payable on **March 27, 1990**. This Security Instrument secures Lender's repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the payment of all such sums, with interest, advanced under paragraph 2 of the Security Instrument, and of the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in **COOK** County, Illinois:

Lot 102 in Golf Terrace, Unit Number 2, being a resubdivision of parts of Lots 1 and 2 in Circuit Court Commissioner's Partition of the Lands of Chris Moeller Estate in the fractional South West 1/4 of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian in the City of Des Plaines, Maine Township, Cook County, Illinois

THIS IS A JUNIOR MORTGAGE

Permanent Real Estate Index Number 09-18-307-016

FDO

1070

REI Title Services # B4-35-U

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which has the address of **500 Bedford Lane** Des Plaines, Illinois **60016** ("Property Address")

HEREINAFTER With all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, profits, rights, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is not encumbered, except for encumbrances of record. Borrower warrants that all such encumbrances of the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT is subject to the provisions of the Uniform Code of Commercial Law and the Uniform Security Instrument Act, and the Uniform Real Property

UNOFFICIAL COPY

DELETED VALUE REVIEW

INSTRUCTIONS

OR

STREET Des Plaines National Bank
678 Lee Street
CITY Des Plaines, IL 60016

500 Redford Lane Des Plaines, IL 60016
DES PLAINES NATIONAL BANK
Katie Fletcher

FOR RECORDS INDEX IN PLAINES
INSERT STREET ADDRESS OF ABOVE
DELETED PROPERTY HERE

My Commission Expires: 03/31/2011
Wendy A. Ellenson
Cook County Clerk

Wendy A. Ellenson

Set forth
Given under my hand and official seal, this 27 day of March, 19 07

signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein

subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that

personally known to me to be the same person(s) whose name(s) are

do hereby certify that

Wendy A. Ellenson, a Notary Public in and for said county and state,

STATE OF ILLINOIS, Cook County ss.

Marcia M. Stoczynski (Call)

Edmund V. Stoczynski (Call)

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By SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any riders executed by Borrower and recorded with it.

- Other(s) (Specify)
- Adjusted Rate Rider
- Condominium Rider
- 2-4 Family Rider
- Graduated Payment Rider
- Planned Unit Development Rider

supplement the covenants and agreements of this Security Instrument as if the riders were a part of this Security Instrument (Check applicable boxes)

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the riders were a part of this Security Instrument.

22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time but not limited to, reasonable attorney's fees and costs of title evidence. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including: (a) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding.

19. Acceleration Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument, but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding.

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