

ASSIGNMENT OF REPTS
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

87180966

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
JAMES D. PHELPS AND SYDNEY L. PHELPS, HIS WIFE

_____ of the
VILLAGE of BUFFALO GROVE County of
COOK and State of ILLINOIS, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee, THE MID-CITY
NATIONAL BANK OF CHICAGO

of the CITY of CHICAGO County of
COOK and State of ILLINOIS, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
and agreements now existing as follows, to-wit:

DEPT-01 RECORDING \$12.00
T#1111 TRAN 7733 04/06/87 11:59:00
#5767 # A * -87-130966
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

"ALL LEASES AND RENTAL AGREEMENTS EXISTING FORM TIME TO TIME"

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

PIN: 02-23-203-021 BAO WH

ADDRESS OF PROPERTY: 56 S. ELMWOOD AVENUE, PALATINE, IL 60067

Lot 10 in Block 3 in Merrill's Home Addition to Palatine a
Subdivision of the East 1/2 of Section 23, Township 42 North
Range 10 East of the Third Principal Meridian, in Cook
County, Illinois

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

GIVEN under _____ hand _____ and seal _____ this _____ day of _____ 19____.

James D. Phelps (SEAL) Sydney L. Phelps (SEAL)
JAMES D. PHELPS SYDNEY L. PHELPS

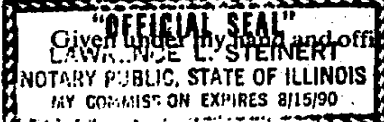
STATE OF ILLINOIS

SS.

I LAWRENCE L. STEINERT

County of COOK a notary public in and for said County, in the State aforesaid, Do hereby

Certify that JAMES D. PHELPS AND SYDNEY L. PHELPS, HIS WIFE
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their
free and voluntary act, for the uses and purposes therein set forth.



Given under my hand and official seal this 2ND day of APRIL 1987

Lawrence L. Steinert
Notary Public

This instrument was prepared by P. M. BROZOVIC, 801 W. MADISON STREET, CHICAGO, IL 60607

(NAME AND ADDRESS)

87180966

87180966
BOYCE
APR 12 1987
THE MID-CITY NATIONAL BANK

Box 452

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THE MID CITY NATIONAL BANK

BOX 452

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