

Assignment of Rents

(Individual Form)

Loan No. 50-6718-6

KNOW ALL MEN BY THESE PRESENTS, that ***TERRY L. DASHNER and MARY C. DASHNER, His wife*** of the city of Chicago, County of Cook, and State of Illinois

in order to secure an indebtedness of ***NINETY-THREE THOUSAND SEVEN HUNDRED AND NO/100*** Dollars (\$93,700.00*), executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate:

Lot 1 in Block 2 in James Rood Jr.'s Subdivision of Block 17 and 20 in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 3858 N. Hermitage Ave., Chicago, IL 60613 P/R/E/I #14-19-213-021-0000 B O M.

12.00

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and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due...

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion...

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due...

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer...

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder, shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 30th

day of March A. D., 19 87

Terry L. Dashner (SEAL)

Mary C. Dashner (SEAL)

STATE OF ILLINOIS COUNTY OF COOK ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ***TERRY L. DASHNER and MARY C. DASHNER, His wife*** personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of

March A.D. 1987

My Commission Expires May 1, 1989

Marta B. Figueredo Notary Public

THIS INSTRUMENT WAS PREPARED BY: Marta B. Figueredo CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 1601 W. Belmont Ave. Chicago, IL 60657

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